

GMFC Group IVS

Teglporten 7, st th
3460 Birkerød

Annual report
1 October 2018 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

31/08/2020

Gustavo Miguel Feijóo Carrillo
Chairman of general meeting

Content

Company informations

Company informations	3
----------------------------	---

Reports

Statement by Management	4
-------------------------------	---

Auditor's Reports

Report on an Engagement to Compile Financial Statements	5
---	---

Management's Review

Management's Review	6
---------------------------	---

Financial statement

Accounting Policies	7
---------------------------	---

Income statement	8
------------------------	---

Balance sheet	9
---------------------	---

Disclosures	11
-------------------	----

Company information

Reporting company GMFC Group IVS
Teglporten 7, st th
3460 Birkerød

Phone number: 53682333
e-mail: gustavofejoo@outlook.com
CVR-nr: 39907968
Reporting period: 01/10/2018 - 31/12/2019

Auditor KPMG P/S
Dampfærgevej 28
2100 København Ø
DK Danmark

CVR-nr: 25578198
P-number: 1018974173

Statement by Management

Management has today considered and approved the annual report for the financial year 01. October 2018 - 31. December 2019 for GMFC Group IVS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

Rudersdal, the 31/08/2020

Management

Gustavo Miguel Feijóo Carrillo

Auditor's reports

To the management of GMFC Group IVS

We have prepared the annual report of GMFC Group IVS for the income year 1. October 2018 - 31. December 2019 based on the Company's bookkeeping and additional information that you have provided.

The annual report comprises accounting practice, profit/loss, balance sheet and notes.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Information. We applied our professional expertise in order to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statement Act. We complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical rules, including principles regarding integrity, objectivity, professional competence and due care.

The annual and the accuracy and completeness of the information applied when preparing the annual report are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of our preparation of the annual report. Consequently, we do not express any opinion as to whether the annual report has been prepared in accordance with Danish Financial Statement Act.

Copenhagen, 31/08/2020

Morten Høgh-Petersen , mne34283
State Authorised Public Accountant
KPMG P/S
CVR: 25578198

Management's Review

Major Activities

The company's activities are the own shares in other companies and develop new technology solutions.

Reasons for any major changes in your Company's activities or economy

The year's result in 2018/19 is DKK 106,374.

Events after the end of the financial year

In March 2020 Denmark was hit by COVID-19. GMFC Group IVS has not experienced significant impact on the financial result so far.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Income statement

Gross profit

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

Other external costs

Other external costs comprise administrative expenses etc.

Income from other equity investments and securities

Income from other equity investments and securities comprises realised capital gains and losses from other equity investments and securities recognised as investments or current assets in the balance sheet.

Tax on profit/loss for the year

Tax for the year comprises current tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement at the amount attributable to the profit/loss for the year and directly in equity at the amount attributable to entries directly in equity.

Balance sheet

Investments

Equity investments in group entities and associates are measured using the equity method. Investments in companies with a negative net asset value are measured at DKK 0.

Newly acquired and sold shares are recognized in the financial statements from the time of acquisition until the time of disposal.

Equity

Reserved for entrepreneurial

25 % of the profit for the year is distributed to a special reserve in the equity. This distribution continues until the reserve reaches DKK 40.000.

Reserve for net revaluation according to the equity method

Reserve for net revaluation at net asset value includes net revaluation of investments in subsidiaries and associated companies in relation to cost price.

Liabilities other than provisions

Liabilities are measured at net realisable value.

Income statement 1 Oct 2018 - 31 Dec 2019

	Disclosure	2018/19 kr.
Gross Result		-2,500
Income from investments in group enterprises, associates and participating interests		108,874
Profit (loss) from ordinary activities before tax		106,374
Tax expense		0
Profit (loss)		106,374
Proposed distribution of results		
Reserve for net revaluation according to equity method		108,874
Retained earnings		-2,500
Proposed distribution of profit (loss)		106,374

Balance sheet 31 December 2019

Assets

	Disclosure	2018/19 kr.
Investments in group enterprises		110,374
Investments	1	110,374
Total non-current assets		110,374
Total assets		110,374

Balance sheet 31 December 2019

Liabilities and equity

	Disclosure	2018/19 kr.
Contributed capital		1
Reserve for net revaluation according to equity method		108,874
Reserve for entrepreneurial company		0
Retained earnings		-2,500
Total equity		106,375
Other provisions		2,500
Provisions, gross		2,500
Payables to shareholders and management		1,499
Short-term liabilities other than provisions, gross		1,499
Liabilities other than provisions, gross		1,499
Liabilities and equity, gross		110,374

Disclosures

1. Investments

	Investments in associates kr.
Cost, beginning of year	1.500
Increase	0
Decrease	0
Cost, end of year	1.500
Net revaluations, beginning of year	0
Value adjustment for the year	108.874
Distributed dividends	0
Net revaluations, end of year	108.874
Carrying value, end of year	110.374

Investments in associates include:

Name, legal form and homeplace	Ownership	Equity	Profit (loss)
Optocuetics ApS, Kongens Lyngby	2,18%	5.051.729	652.067

2. Information on average number of employees

	2018/19
Average number of employees	0