

DayDose ApS

Kalvebod Brygge 35, 1560 København V

CVR no. 39 89 90 43

Annual Report 2021

Approved at the company's annual general meeting on 21 June 2022
Chairman of the meeting:

.....
Chairman of the annual general meeting

Content

Management's Statement and Auditor's Report

Management's Statement	3
Independent Auditor's Report	4

Company Information

Management's review	6
	7

Financial statements 1 January – 31 December

Income statement	8
Balance Sheet	9
Statement of changes in equity	10
Notes	11

Statement by Management on the annual report

Today, the Board of Directors and the Management have approved the Annual Report of DayDose ApS for the financial year 1 January - 31 December 2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2021 and of the results of the company's operations for the financial year 1 January - 31 December 2021.

We recommend that the Annual Report be approved at the Annual General Meeting.

Copenhagen, 21 June 2022

Management:

.....
Tina Wagner
CEO

Board of Directors:

.....
Flemming Wagner

Independent auditor's report

To the shareholder of DayDose ApS

Opinion

We have audited the financial statements of DayDose ApS for the financial year 1 January – 31 December 2021, which comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January – 31 December 2021 in accordance with the Danish Financial Statements Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit conducted in accordance with ISAs and additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Independent auditor's report

- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- ▶ Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and contents of the financial statements, including the note disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the Management's review.

Copenhagen, 21 June 2022
EY Godkendt Revisionspartnerselskab
CVR no. 30 70 02 28

Jan C. Olsen
State Authorised
Public Accountant
mne33717

Ole Becker
State Authorised
Public Accountant
mne33732

Company information

Name	DayDose ApS
Address	Kalvebod Brygge 35 1560 København V
CVR-no.	39 89 90 43
Founded	27 September 2018
Registered municipality	Copenhagen, Denmark
Financial year	1 January - 31 December 2021
E-mail	info@abacusmedicine.com
Telephone	+45 73 70 90 09
Management	Tina Wagner, CEO
Board of Directors	Flemming Wagner
Auditors	EY Godkendt Revisionspartnerselskab Dirch Passers Allé 36, 2000 Frederiksberg
Ultimate parent company	FTW Holding ApS
Registered municipality (parent)	Copenhagen
Parent company	Wagner Family Holding ApS
Registered municipality (parent)	Copenhagen

Management's review

Business review

The company's main activities is marketing and sale of food supplements.

The sales activities in the company has ceased from May 2021.

The company's management do not expect any activities in the company in 2022.

Financial review

The income statement for 2021 shows a loss of DKK 321 thousand (2020: loss of DKK 2,996 thousand).

The balance sheet at 31 December 2021 shows equity of DKK 1,664 thousand (2020: DKK 1,985 thousand).

The result for the year is not satisfactory.

Special risks

The company is not affected by any significant risks beyond those that are normal for the industry.

Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

Financial statements 1 January – 31 December

Income statement

Note	DKK'000	2021	2020
	Gross loss	-426	-1.828
1	Staff costs	0	304
	Amortisations and depreciations	57	1.608
	Loss before net financials	-483	-3.740
2	Finance income	102	10
2	Finance expenses	50	112
	Loss before tax	-431	-3.842
3	Tax	110	846
	Loss for the period	-321	-2.996
	Distribution of loss for the period		
	Proposed distribution of loss for the period		
	Retained earnings	-321	-2.996
		-321	-2.996

Financial statements 1 January – 31 December

Balance sheet

Note	DKK'000	<u>2021</u>	<u>2020</u>
	ASSETS		
	Non-current assets		
	Tangible assets		
	IT equipment	0	57
	Total tangible assets	<u>0</u>	<u>57</u>
	Deferred tax asset	<u>826</u>	<u>1.091</u>
	Total non-current assets	<u>826</u>	<u>1.148</u>
	Current assets		
	Inventories		
	Finished goods	0	100
	Total inventories	<u>0</u>	<u>100</u>
	Receivables		
	Receivables from group enterprises	840	2.169
	Other receivables	34	16
	Corporation tax receivable	370	840
	Total receivables	<u>1.244</u>	<u>3.025</u>
	Cash	<u>5</u>	<u>273</u>
	Total current assets	<u>1.249</u>	<u>3.398</u>
	TOTAL ASSETS	<u><u>2.075</u></u>	<u><u>4.546</u></u>
	EQUITY AND LIABILITIES		
	Equity		
	Share capital	250	250
	Retained earnings	1.414	1.735
	Total equity	<u>1.664</u>	<u>1.985</u>
	Current liabilities		
	Trade payables	36	46
	Payables to group enterprises	360	2.498
	Corporation tax payable	0	0
	Other payables	15	17
	Total current liabilities	<u>411</u>	<u>2.561</u>
	Total liabilities	<u>411</u>	<u>2.561</u>
	TOTAL EQUITY AND LIABILITIES	<u><u>2.075</u></u>	<u><u>4.546</u></u>

Financial statements 1 January – 31 December

Statement of changes in equity

DKK'000

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity 1 January 2021	<u>250</u>	<u>1.735</u>	<u>1.985</u>
Loss for the year	<u>-</u>	<u>-321</u>	<u>-321</u>
Equity 31 December 2021	<u>250</u>	<u>1.414</u>	<u>1.664</u>

Notes to the Financial Statements

Overview of notes for the company

Note

- 1 Staff costs
- 2 Finance income and expenses
- 3 Tax on loss for the year
- 4 Contingent liabilities and other financial obligations
- 5 Accounting Policies

Notes to the Financial Statements

1 Staff costs

DKK'000	<u>2021</u>	<u>2020</u>
Staff costs		
Wages and salaries	0	238
Pensions	0	52
Other social securities costs	0	17
Other staff costs	<u>0</u>	<u>-3</u>
Total staff costs	<u><u>0</u></u>	<u><u>304</u></u>

The average number of full-time employee was 0 (2020: 1 employee).

2 Finance income and expenses

DKK'000	<u>2021</u>	<u>2020</u>
Finance income		
Other financial income	<u>102</u>	<u>10</u>
Total finance income	<u><u>102</u></u>	<u><u>10</u></u>
Finance expenses		
Other financial costs	3	14
Intercompany interests	<u>47</u>	<u>98</u>
Total finance expenses	<u><u>50</u></u>	<u><u>112</u></u>

3 Tax

DKK'000	<u>2021</u>	<u>2020</u>
Current income tax		
Current income tax charge	-370	-840
Adjustment related to current income tax of previous year	-5	0
Deferred tax		
Relating to origination and reversal of temporary difference	253	0
Adjustment related to current income tax of previous year	<u>12</u>	<u>-6</u>
Income tax income reporting in the income statement	<u><u>-110</u></u>	<u><u>-846</u></u>

4 Contingent liabilities and other financial obligations

Joint taxation

The Danish group companies are jointly and severally liable for tax on the jointly taxed incomes etc. of the Group. Moreover, the Danish group companies are jointly and severally liable for Danish withholding taxes by way of dividend tax, tax on royalty payments and tax on unearned income. Any subsequent adjustments of corporation taxes and withholding taxes may increase the company's liability.

Notes to the Financial Statements

5 Accounting policies

The Financial statements of DayDose ApS for 2021 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B with the adoption of individual requirements for class C.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

The Financial Statements for 2021 are presented in DKK.

Consolidated financial statements

The company is included in the group annual report of the ultimate owner, FTW Holding ApS (cvr. 39 87 33 89), Copenhagen, Denmark.

Basis of preparation

The financial statements have been prepared on a historical cost basis.

Translation policies

DKK is the presentation currency. All other currencies are regarded as foreign currencies. Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement. Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

Income Statement

Revenue

Income from the sale of food supplements is recognised in revenue at the time of delivery and when the risk passes to the buyer, provided that the income can be made up reliably and is expected to be received.

Revenue is measured net of all types of discounts/rebates granted. Also, revenue is measured net of VAT and other indirect taxes charged on behalf of third parties.

Gross Loss

With reference to section 32 of the Danish Financial Statements Act, the items 'Revenue', 'Cost of sales' and 'Other external expenses' are consolidated into one item designated 'Gross loss'.

Cost of sales

Cost of sales includes the cost of goods used in generating the year's revenue.

Other external expenses

Other external expenses include the year's expenses relating to the company's core activities, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Notes to the Financial Statements

5 Accounting policies (continued)

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the company's employees.

Amortisations and depreciations

Amortisation and depreciation relating to intangible assets comprise amortisation and depreciation for the financial year, calculated on the basis of the useful lives of the individual assets.

Finance income and expenses

Financial expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

The company is jointly taxed with Danish group enterprises. The tax effect of the joint taxation is allocated to enterprises in proportion to their taxable incomes and relates to intercompany interests and other financial income and expenses.

Balance Sheet

Tangible assets

IT equipment

IT equipment is measured at cost less accumulated depreciation and impairment losses. Cost comprises the purchase price and any costs directly attributable to the acquisition until the date when the asset is available for use. Depreciation is provided on a straight-line basis over the expected useful lives of the assets, which are 2 years.

Impairment of non-current assets

The carrying amount of IT equipment is assessed for impairment on an annual basis. Impairment test is conducted on assets when there is evidence of impairment. The carrying amount of impaired assets is reduced to the higher of the net selling price and the value in use (recoverable amount). The value in use is calculated as the present value of the expected net cash flows from the use of the asset.

Inventories

Inventories are measured at cost in accordance with the FIFO method. Where the net realisable value is lower than cost, inventories are written down to this lower value.

The cost of goods for resale, as well as materials and consumables, comprises the cost of acquisition plus delivery costs and, for finished goods, packaging material and expenses in the form of external storage charges, are added.

The net realisable value of inventories is calculated as the sales amount less costs of completion and costs necessary to make the sale and is determined taking into account marketability, obsolescence and development in expected selling price.

Notes to the Financial Statements

5 Accounting policies (continued)

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Taxation

Current income tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the expected taxable income for the year, adjusted for tax on the taxable income of prior years and for prepaid tax.

Provisions for deferred tax are calculated, based on the liability method, of all temporary differences between carrying amounts and tax values, with the exception of temporary differences occurring at the time of acquisition of assets and liabilities neither affecting the results of operations nor the taxable income.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax assets are recognised at the expected value of their utilisation; either as a set-off against tax on future income or as a set-off against deferred tax liabilities.

Joint taxation contribution payable and receivable is recognised in the balance sheet as "Corporation tax receivable" or as "Corporation tax payable".

Financial debts

Liabilities are measured at amortised cost, substantially corresponding to nominal value.

PENNEO

The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

Tina Wagner

Management

On behalf of: DayDose ApS

Serial number: PID:9208-2002-2-033302146845

IP: 94.18.xxx.xxx

2022-06-21 12:53:35 UTC

NEM ID 

Flemming Wagner

Board of Directors

On behalf of: DayDose ApS

Serial number: PID:9208-2002-2-571632621434

IP: 83.151.xxx.xxx

2022-06-21 12:58:12 UTC

NEM ID 

Jan C Olsen

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

Serial number: CVR:30700228-RID:28761615

IP: 145.62.xxx.xxx

2022-06-21 13:03:30 UTC

NEM ID 

Ole Becker

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

Serial number: CVR:30700228-RID:65669285

IP: 145.62.xxx.xxx

2022-06-21 13:14:06 UTC

NEM ID 

Torben Mauritzen

Chairman

On behalf of: DayDose ApS

Serial number: 46707806-f92f-436b-8e18-99b42cb8ff4a

IP: 86.48.xxx.xxx

2022-06-21 14:25:08 UTC

Mit  

Penneo document key: SUMDI-UJ1U0-QUITFO-8GJJP-1GYUA-SPXVE

This document is digitally signed using Penneo.com. The digital signature data within the document is secured and validated by the computed hash value of the original document. The document is locked and timestamped with a certificate from a trusted third party. All cryptographic evidence is embedded within this PDF, for future validation if necessary.

How to verify the originality of this document

This document is protected by an Adobe CDS certificate. When you open the

document in Adobe Reader, you should see, that the document is certified by **Penneo e-signature service** <penneo@penneo.com>. This guarantees that the contents of the document have not been changed.

You can verify the cryptographic evidence within this document using the Penneo validator, which can be found at <https://penneo.com/validate>