

# **ASD Group Denmark ApS**

Symbion  
Fruebjergvej 3,  
2100 København Ø

CVR No. 39893398

## **Annual Report 2021/22**

4. financial year

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 15 December 2022

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Didier Michel Corneille Delangue  
Chairman

## **ASD Group Denmark ApS**

### **Contents**

Management's Statement	3
Auditors' Report on Compilation of Financial Statements	4
Company Information	5
Management's Review	6
Income Statement	7
Balance Sheet	8
Notes	9
Accounting Policies	10

## **Management's Statement**

Today, Management has considered and adopted the Annual Report of ASD Group Denmark ApS for the financial year 1 July 2021 - 30 June 2022.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 30 June 2022 and of the results of the Company's operations for the financial year 1 July 2021 - 30 June 2022.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 15 December 2022

### **Executive Board**

Nathalie Nicole Xaviere Delangue  
Manager

Didier Michel Corneille Delangue  
Manager

**ASD Group Denmark ApS**

## **Auditors' Report on Compilation of Financial Statements**

**To the Management of ASD Group Denmark ApS**

We have compiled the accompanying financial statements of ASD Group Denmark ApS for the financial year 1 July 2021 - 30 June 2022 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Holbæk, 15 December 2022

**RevisorGården**

**Godkendte Revisorer A/S**

CVR-no. 19720705

Morten Lund Wilhelmsen

State Authorised Public Accountant

mne41315

## ASD Group Denmark ApS

### Company details

<b>Company</b>	ASD Group Denmark ApS Symbion Fruebjergvej 3, 2100 København Ø
CVR No.	39893398
Date of formation	13 September 2018
Registered office	København
Financial year	1. juli 2021 - 30. juni 2022
<b>Executive Board</b>	Nathalie Nicole Xaviere Delangue Didier Michel Corneille Delangue
<b>Auditors</b>	RevisorGården Godkendte Revisorer A/S Kalundborgvej 60 4300 Holbæk CVR-no.: 19720705

## Management's Review

### **The Company's principal activities**

The Company's principal activities consist in conducting bookkeeping and related services.

### **Development in activities and the financial situation**

The Company's Income Statement of the financial year 1 July 2021 - 30 June 2022 shows a result of DKK -20.340 and the Balance Sheet at 30 June 2022 a balance sheet total of DKK 475.220 and an equity of DKK -121.216.

The Company has lost the contributed capital and is therefore subject to the rules in section 119 of the Companies Act on capital losses. It is the Management's expectation that the contributed capital will be reestablished as a result of positive operations in the coming years.

### **Expectations for the future**

The Company expects its operations to develop positively next year.

ASD Group Denmark ApS

**Income Statement**

	Note	2021/22 kr.	2020/21 kr.
<b>Gross profit</b>		<b>-17.595</b>	<b>11.706</b>
Employee benefits expense	1	0	0
<b>Profit from ordinary operating activities</b>		<b>-17.595</b>	<b>11.706</b>
Other finance income		0	282
Finance expenses		-2.745	-2.433
<b>Profit from ordinary activities before tax</b>		<b>-20.340</b>	<b>9.555</b>
<b>Profit</b>		<b>-20.340</b>	<b>9.555</b>
<b>Proposed distribution of results</b>			
Retained earnings		-20.340	9.555
<b>Distribution of profit</b>		<b>-20.340</b>	<b>9.555</b>

ASD Group Denmark ApS

Balance Sheet as of 30 June

	Note	2022 kr.	2021 kr.
<b>Assets</b>			
Deposits, investments		4.590	4.590
<b>Investments</b>		<b>4.590</b>	<b>4.590</b>
<b>Fixed assets</b>		<b>4.590</b>	<b>4.590</b>
Short-term trade receivables		382.468	316.445
Other short-term receivables		77.287	73.316
<b>Receivables</b>		<b>459.755</b>	<b>389.761</b>
<b>Cash and cash equivalents</b>		<b>10.875</b>	<b>5.619</b>
<b>Current assets</b>		<b>470.630</b>	<b>395.380</b>
<b>Assets</b>		<b>475.220</b>	<b>399.970</b>
<b>Liabilities and equity</b>			
Contributed capital		50.000	50.000
Share premium		50.000	50.000
Retained earnings		-221.216	-200.877
<b>Equity</b>		<b>-121.216</b>	<b>-100.877</b>
Trade payables		480.608	393.012
Payables to group enterprises		103.835	103.835
Other payables		10.324	2.969
Deferred income, liabilities		1.669	1.031
<b>Short-term liabilities other than provisions</b>		<b>596.436</b>	<b>500.847</b>
<b>Liabilities other than provisions within the business</b>		<b>596.436</b>	<b>500.847</b>
<b>Liabilities and equity</b>		<b>475.220</b>	<b>399.970</b>
Uncertainties relating to going concern	2		
Contingent liabilities	3		
Collaterals and assets pledges as security	4		

Notes

	2021/22	2020/21
<b>1. Employee benefits expense</b>		
Average number of employees	<u>2</u>	<u>2</u>

The Executive Board does not receive remuneration for the position in the company.

**2. Uncertainties relating to going concern**

The Group has confirmed that they will provide the company with the necessary financial support throughout the financial year 2022/23 until the general annual meeting in 2023. Moreover, the Group will resign to other creditors in the period, if needed.

**3. Contingent liabilities**

No contingent liabilities exist at the balance sheet date.

**4. Collaterals and securities**

No securities or mortgages exist at the balance sheet date.

## Accounting Policies

### Reporting Class

The annual report of ASD Group Denmark ApS for 2021/22 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

### Reporting currency

The annual report is presented in Danish kroner.

## General information

### Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

## Income statement

### Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, change in inventories of finished goods, work in progress and goods for resale, other operating income, costs for raw materials and consumables and other external expenses.

### Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

## **Accounting Policies**

### **Other operating income**

Other operating income comprises items of a secondary nature to the activities of the enterprises, including profits on sale of intangible and tangible assets.

### **Other external expenses**

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

### **Tax on net profit for the year**

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

## **Balance sheet**

### **Deposits**

Deposits are measured at cost.

### **Receivables**

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

### **Accrued income, assets**

Accrued income recognised in assets comprises prepaid costs regarding subsequent financial years.

### **Other receivables**

Other receivables consists of receivable VAT.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

### **Equity**

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

### **Deferred tax**

Deferred tax and the associated adjustments for the year are determined according to the liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallize as current tax.

## Accounting Policies

### **Current tax liabilities**

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

### **Other payables**

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

### **Accruals and deferred income entered as liabilities**

Accruals and deferred income entered as liabilities consist of payments received regarding income in the subsequent financial years.

### **Contingent assets and liabilities**

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.