



Solohanin ApS

Drosselvej 30
2000 Frederiksberg
CVR No. 39888920

Annual report 2023

The Annual General Meeting adopted the annual report on 30.06.2024

Søren Toftgaard

Chairman of the General Meeting

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Entity details

Entity

Solohanin ApS
Drosselvej 30
2000 Frederiksberg

Business Registration No.: 39888920
Date of foundation: 21.09.2018
Registered office: Frederiksberg
Financial year: 01.01.2023 - 31.12.2023

Executive Board

Søren Toftgaard

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Weidekampsgade 6
2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of Solohanin ApS for the financial year 01.01.2023 - 31.12.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 01.01.2023 - 31.12.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2023 - 31.12.2023 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Frederiksberg, 30.06.2024

Executive Board

Søren Toftgaard

Independent auditor's compilation report

To Management of Solohanin ApS

We have compiled the financial statements of Solohanin ApS for the financial year 01.01.2023 - 31.12.2023 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30.06.2024

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Anders Houmann

State Authorised Public Accountant
Identification No (MNE) mne46265

Management commentary

Primary activities

The Company's main activity is to invest in quoted and unquoted stocks.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2023

	Notes	2023 DKK	2022 DKK
Other external expenses		(119,742)	(136,120)
Gross profit/loss		(119,742)	(136,120)
Income from financial assets		1,102,704	1,508,772
Other financial expenses		(143,517)	(15,736)
Profit/loss before tax		839,445	1,356,916
Tax on profit/loss for the year		(169,263)	31,948
Profit/loss for the year		670,182	1,388,864
Proposed distribution of profit and loss:			
Ordinary dividend for the financial year		313,091	0
Retained earnings		357,091	1,388,864
Proposed distribution of profit and loss		670,182	1,388,864

Balance sheet at 31.12.2023

Assets

	Notes	2023 DKK	2022 DKK
Other investments		6,231,070	4,686,326
Financial assets		6,231,070	4,686,326
Fixed assets		6,231,070	4,686,326
Cash		0	50,572
Current assets		0	50,572
Assets		6,231,070	4,736,898

Equity and liabilities

	Notes	2023 DKK	2022 DKK
Contributed capital		50,000	50,000
Share premium		55,883	55,883
Retained earnings		3,058,952	2,701,861
Proposed dividend		313,091	0
Equity		3,477,926	2,807,744
Bank loans		652,543	0
Payables to owners and management		1,849,984	1,847,800
Income tax payable		174,481	5,218
Other payables		76,136	76,136
Current liabilities other than provisions		2,753,144	1,929,154
Liabilities other than provisions		2,753,144	1,929,154
Equity and liabilities		6,231,070	4,736,898

Employees 1

Contingent liabilities 2

Statement of changes in equity for 2023

	Contributed capital DKK	Share premium DKK	Retained earnings DKK	Proposed dividend DKK	Total DKK
Equity beginning of year	50,000	55,883	2,701,861	0	2,807,744
Profit/loss for the year	0	0	357,091	313,091	670,182
Equity end of year	50,000	55,883	3,058,952	313,091	3,477,926

Notes

1 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

2 Contingent liabilities

There is a remaining investment commitment of DKK 15.562 thousand.

There are no other guarantees or contingent liabilities of the Company.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

Income from other fixed asset investments

Income from other fixed asset investments comprises gains in the form of interest, dividends, etc. on fixed asset investments which are not investments in group enterprises or associates.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Balance sheet

Other investments

Other investments comprise unlisted equity investments measured at the lower of cost and net realisable value. The Company only holds investments in unlisted equity.

Cash

Cash comprises cash in hand and bank deposits.

Dividend

Dividend is recognised as a liability at the time of adoption at the general meeting. Proposed dividend for the financial year is disclosed as a separate item in equity.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

Tax receivable or payable

Current tax receivable or payable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.