



CHRISTENSEN  
KJÆRULFF

PERSONLIGT ENGAGEMENT

STATSAUTORISERET  
REVISIONSAKTIESELSKAB

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# Sollers Consulting ApS

c/o Christensen Kjaerulff, Store Kongensgade 68, København K

Company reg. no. 39 88 58 83

## Annual report

24 September 2018 - 31 December 2019

The annual report was submitted and approved by the general meeting on the

16/3 2020

Michal Rafal Trochimczuk  
Chairman of the meeting



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#### Notes:

- To ensure the greatest possible applicability of this document, British English terminology has been used.
  - Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.
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## Management's report

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The executive board has today presented the annual report of Sollers Consulting ApS for the financial year 24 September 2018 to 31 December 2019.

The annual report has been presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies used appropriate, and in our opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position at 31 December 2019 and of the company's results of its activities in the financial year 24 September 2018 to 31 December 2019.

The executive board considers the requirements of omission of audit of the annual accounts for 2018/19 as met.

We are of the opinion that the management's review includes a fair description of the issues dealt with.

The annual report is recommended for approval by the general meeting.

København K, 16 March 2020

### Executive board

Michal Rafal Trochimczuk

Marcin Tomasz Pluta



## **Auditor's report on compilation of the annual accounts**

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### **To the shareholders of Sollers Consulting ApS**

We have compiled the annual accounts of Sollers Consulting ApS for the period 24 September 2018 to 31 December 2019 based on the bookkeeping of the company and on further information you have provided.

The annual accounts comprise the accounting policies used, profit and loss account, balance sheet and notes.

We performed this engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the annual accounts in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The annual accounts and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the annual accounts. Accordingly, we do not express an audit opinion or a review conclusion on whether the annual accounts are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 16 March 2020

### **Christensen Kjaerulff**

Company reg. no. 15 91 56 41

  
Sven-Erik Vejlby  
State Authorised Public Accountant  
mne25075



## Company data

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### **The company**

Sollers Consulting ApS  
c/o Christensen Kjæulff  
Store Kongensgade 68  
København K

Company reg. no. 39 88 58 83  
Financial year: 24 September - 31 December  
1st financial year

### **Executive board**

Michal Rafal Trochimczuk  
Marcin Tomasz Pluta

### **Auditors**

Christensen Kjærulff  
Statsautoriseret Revisionsaktieselskab  
Store Kongensgade 68  
1264 København K

### **Parent company**

Sollers Holding Spolka z o.o.



## **Management's review**

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### **The principal activities of the company**

The principal activities are consultancy work related to software mainly developed for financial companies.

### **Development in activities and financial matters**

The result for the year is tDKK 333 and the equity per 31 December 2019 is tDKK 383.



## Profit and loss account

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All amounts in DKK.

<u>Note</u>	24/9 2018 - 31/12 2019
<b>Gross profit</b>	<b>388.449</b>
Other financial income	36.930
2 Other financial costs	<u>-338</u>
<b>Results before tax</b>	<b>425.041</b>
1 Tax on ordinary results	<u>-93.544</u>
<b>Results for the year</b>	<b><u>331.497</u></b>
 <b>Proposed distribution of the results:</b>	
Allocated to results brought forward	<u>331.497</u>
<b>Distribution in total</b>	<b><u>331.497</u></b>



## Balance sheet

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All amounts in DKK.

<b>Assets</b>		
<u>Note</u>		<u>31/12 2019</u>
<b>Current assets</b>		
Trade debtors		<u>245.571</u>
Debtors in total		<u>245.571</u>
Available funds		<u>1.258.867</u>
<b>Current assets in total</b>		<u><b>1.504.438</b></u>
<b>Assets in total</b>		<u><b>1.504.438</b></u>





## Balance sheet

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All amounts in DKK.

<b>Equity and liabilities</b>		
<u>Note</u>		<u>31/12 2019</u>
<b>Equity</b>		
3	Contributed capital	50.000
4	Results brought forward	<u>331.497</u>
	<b>Equity in total</b>	<b><u>381.497</u></b>
 <b>Liabilities</b>		
	Trade creditors	46.525
	Debt to group enterprises	868.883
	Corporate tax	60.544
	Other debts	<u>146.989</u>
	Short-term liabilities in total	<u>1.122.941</u>
	<b>Liabilities in total</b>	<b><u>1.122.941</u></b>
	<b>Equity and liabilities in total</b>	<b><u>1.504.438</u></b>
 <b>5 Mortgage and securities</b>		
<b>6 Contingencies</b>		



## Notes

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All amounts in DKK.

	24/9 2018 - 31/12 2019
<b>1. Tax on ordinary results</b>	
Tax of the results for the year, parent company	<u>93.544</u>
	<b><u>93.544</u></b>
<b>2. Other financial costs</b>	
Other financial costs	<u>338</u>
	<b><u>338</u></b>
<b>3. Contributed capital</b>	
Contributed capital 24 September 2018	<u>50.000</u>
	<b><u>50.000</u></b>
<b>4. Results brought forward</b>	
Profit or loss for the year brought forward	<u>331.497</u>
	<b><u>331.497</u></b>
<b>5. Mortgage and securities</b>	
No mortgages or securities exists at 31 December 2019.	
<b>6. Contingencies</b>	
<b>Contingent liabilities</b>	
No contingent liabilities exists at 31 December 2019.	



## **Accounting policies used**

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The annual report for Sollers Consulting ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises. Furthermore, the company has chosen to comply with some of the rules applying for class C enterprises.

The annual accounts are presented in Danish kroner (DKK). The annual report comprises the first financial year, and consequently, comparative figures are not included.

### **The profit and loss account**

#### **Gross profit**

The gross profit comprises the net turnover and external costs.

The net turnover is recognised in the profit and loss account if delivery and risk transfer to the buyer have taken place before the end of the year, and if the income can be determined reliably and is expected to be received. The net turnover is recognised exclusive of VAT and taxes and with the deduction of any discounts granted in connection with the sale.

Other external costs comprise costs for sales and administration etc.

#### **Net financials**

Net financials comprise interest, realised and unrealised capital gains and losses concerning financial assets and liabilities, additions and reimbursements under the Danish tax prepayment scheme, etc. Financial income and expenses are recognised in the profit and loss account with the amounts that concern the financial year.

#### **Tax of the results for the year**

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

### **The balance sheet**

#### **Debtors**

Debtors are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, writedown takes place at the net realisable value.

#### **Available funds**

Available funds comprise cash at bank and in hand.



## **Accounting policies used**

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### **Corporate tax and deferred tax**

Current tax receivable and tax liabilities are recognised in the balance sheet at the amount calculated on the basis of the expected taxable income for the year adjusted for tax on previous years' taxable income and prepaid taxes. Tax receivable and tax liabilities are set off to the extent that legal right of set-off exists and if the items are expected to be settled net or simultaneously.

Deferred tax is measured on the basis of all temporary differences in assets and liabilities with a balance sheet focus.

Deferred tax assets, including the tax value of tax losses eligible for carry-over, are recognised at the value at which they are expected to be realisable, either by settlement against tax of future earnings or by set-off in deferred tax liabilities within the same legal tax unit.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation on the balance sheet date and prevailing when the deferred tax is expected to be released as current tax.

### **Liabilities**

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.