
NAP I ApS

Ulrikkenborg Alle 61, DK-2800 Kongens Lyngby

Annual Report for 3 September 2018 - 31 December 2019

CVR-nr. 39 85 35 07

The Annual Report was
presented and adopted
at the Annual General
Meeting of the
company
on 31/8 2020

Thomas Black-Petersen
Chairman of the
general meeting



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Management's statement

The Executive Board and Board of Directors have today considered and adopted the Annual Report of NAP I ApS for the financial year 3 September 2018 - 31 December 2019.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2019 of the Company and of the results of the Company operations for 2018/19.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Kongens Lyngby, 31 August 2020

Executive Board

Rolf Christian Garde
Manager

Board of Directors

Thomas Black-Petersen
Chairman

Bjarne Marell

Peter Dybdahl Ollendorff Hede

Kasper Bank Thomsen

Kristian Busk Mouritzen

Michael Chang Bjørnlund

Henri Treude

Erik Bo Hansen

Danny Stuhr Malkowski

Thomas Rask Kudahl

Laila Annabel Johansen

Claus Maron

Management's statement

Louise Ertman Baunsgaard

Niels Bo Lund

Lars Neupart

Philip Risvad

Jakob Ellehauge Sode

Bo Wase

Rolf Christian Garde

Jannick Birger Pedersen

Erik Hougaard

Practitioner's Statement on Compilation of Financial Statements

To the Management of NAP I ApS

We have compiled the Financial Statements of NAP I ApS for the financial year 3 September 2018 - 31 December 2019 on the basis of the Enterprise's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and IESBA's Code of Ethics, including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hillerød, 31 August 2020

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Henrik Aslund Pedersen

state authorised public accountant

mne17120

Company information

The Company	<p>NAP I ApS</p> <p>Ulrikkenborg Alle 61 DK-2800 Kongens Lyngby</p> <p>CVR No: 39 85 35 07</p> <p>Financial period: 3 September 2018 - 31 December 2019</p> <p>Municipality of reg. office: Lyngby-Taarbæk</p>
Board of Directors	<p>Thomas Black-Petersen, Chairman</p> <p>Bjarne Marell</p> <p>Peter Dybdahl Ollendorff Hede</p> <p>Kasper Bank Thomsen</p> <p>Kristian Busk Mouritzen</p> <p>Michael Chang Bjørnlund</p> <p>Henri Treude</p> <p>Erik Bo Hansen</p> <p>Danny Stuhr Malkowski</p> <p>Thomas Rask Kudahl</p> <p>Laila Annabel Johansen</p> <p>Claus Maron</p> <p>Louise Ertman Baunsgaard</p> <p>Niels Bo Lund</p> <p>Lars Neupart</p> <p>Philip Risvad</p> <p>Jakob Ellehauge Sode</p> <p>Bo Wase</p> <p>Rolf Christian Garde</p> <p>Jannick Birger Pedersen</p> <p>Erik Hougaard</p>
Executive board	<p>Rolf Christian Garde</p>
Auditors	<p>PricewaterhouseCoopers</p> <p>Statsautoriseret Revisionspartnerselskab</p> <p>Milnersvej 43</p> <p>3400 Hillerød</p>

Income statement 3 September 2018 - 31 December 2019

	Note	2018/19 DKK 16 months
Gross profit/loss		-24,750
Financial expenses		-98
Profit/loss before tax		-24,848
Tax on profit/loss for the year		0
Net profit/loss for the year		-24,848

Distribution of profit

	2018/19 DKK
Proposed distribution of profit	
Retained earnings	-24,848
	-24,848

Balance sheet 31 December 2019

Assets

	<u>Note</u>	<u>2018/19</u> DKK
Other investments		<u>1,750,000</u>
Fixed asset investments		<u>1,750,000</u>
Fixed assets		<u>1,750,000</u>
Cash at bank and in hand		<u>24,382</u>
Current assets		<u>24,382</u>
Assets		<u>1,774,382</u>

Balance sheet 31 December 2019

Liabilities and equity

	Note	2018/19 DKK
Share capital		52,500
Retained earnings		-24,848
Equity	2	27,652
Trade payables		5,000
Payables to owners and Management		1,741,730
Short-term debt		1,746,730
Debt		1,746,730
Liabilities and equity		1,774,382
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Notes to the financial statement

1. Key activities

The purpose of the company is to invest in the company Meploy ApS and related activities.

2. Equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 3 September	0	0	0
Cash payment concerning formation of entity	52,500	0	52,500
Net profit/loss for the year	0	-24,848	-24,848
Equity at 31 December	52,500	-24,848	27,652

3. Contingent assets, liabilities and other financial obligations

There are no security and contingent liabilities at 31 December 2019.

Notes to the financial statement

4. Accounting policies

The Annual Report for NAP I ApS for 2018/19 has been prepared in accordance with the Danish Financial Statements Act for companies in Class B.

The Financial Statements for 2018/19 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Income statement

Other external expenses

Other external expenses comprise expenses for office expenses, etc.

Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss comprises other external expenses.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Balance sheet

Fixed asset investments

Investments which are not traded in an active market are measured at the lower of cost and recoverable amount.

Deferred tax assets and liabilities

Deferred income tax is measured using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes on the basis of the intended use of the asset and settlement of the liability, respectively.

Deferred tax assets, including the tax base of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination in tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity.

Notes to the financial statement

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation at the balance sheet date when the deferred tax is expected to crystallise as current tax. Any changes in deferred tax due to changes to tax rates are recognised in the income statement or in equity if the deferred tax relates to items recognised in equity.

Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.