



## Mello ApS

Ole Maaløes Vej 3  
2200 København N  
CVR no. 39 81 29 83

## Annual report for 2022/23

Adopted at the annual general meeting on 20 December  
2023

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Lisa Tammi  
chairman

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## Statement by management on the annual report

The supervisory board and executive board have today discussed and approved the annual report of Mello ApS for the financial year 1 September 2022 - 31 August 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 August 2023 and of the results of the company's operations for the financial year 1 September 2022 - 31 August 2023.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

København N, 20 December 2023

### Executive board

Lisa Tammi

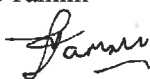


### Supervisory board

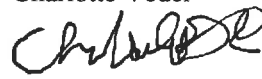
Susanne Palsten Buchardt  
chairman



Lisa Tammi



Charlotte Vedel



Harold Herman Schmitz



## **Auditor's report on compilation of the financial statements**

### ***To the shareholders of Mello ApS***

We have compiled the financial statements of Mello ApS for the financial year 1 September 2022 - 31 August 2023 based on the company's bookkeeping records and other information made available by management.

The financial statements comprises a statement by management, managements review, a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist management in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the management's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Frederikssund, 20 December 2023

**LPOG ApS**

Statsautoriserede Revisor

CVR no. 33 16 72 88

Anders Pedersen

State Authorised Public Accountant

MNE no. mne34550

## **Company details**

### **The company**

Mello ApS  
Ole Maaløes Vej 3  
2200 København N

CVR no.: 39 81 29 83

Reporting period: 1 September 2022 - 31 August 2023  
Incorporated: 27 August 2018

Domicile: Copenhagen

### **Supervisory board**

Susanne Palsten Buchardt, chairman  
Lisa Tammi  
Charlotte Vedel  
Harold Herman Schmitz

### **Executive board**

Lisa Tammi

## **Management's review**

### **Business review**

The objective of the company is to develop food and any hereto related business.

### **Financial review**

The company's income statement for the year ended 31 August 2023 shows a loss of DKK 4.478.131, and the balance sheet at 31 August 2023 shows negative equity of DKK 5.371.972.

The company has lost more than 50% of the company capital and is therefore covered by the capital loss provisions of the Companies Act. At the upcoming general meeting, the management will give an account of the financial situation and present that the company capital is expected to be reestablished in the event of future capital increases.

### **Significant events occurring after the end of the financial year**

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

## **Anvendt regnskabspraksis**

The annual report of Mello ApS for 2022/23 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

### **Basis of recognition and measurement**

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

### **Income statement**

#### **Gross profit**

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit/loss is calculated as a summary of other operating income, expenses for raw materials and consumables and other external expenses.

#### **Expenses for raw materials and consumables**

Costs of raw materials and consumables include the raw materials and consumables used in generating the year's revenue.

#### **Other operating income**

The item Other operating income includes items of a secondary nature relative to the company's activities.

#### **Other external costs**

Other external costs include expenses related to administration etc.

## **Anvendt regnskabspraksis**

### **Staff costs**

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

### **Financial income and expenses**

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses.

### **Tax on profit/loss for the year**

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.



## **Anvendt regnskabspraksis**

### **Balance sheet**

#### **Receivables**

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable is impaired, an impairment loss for that individual asset is recognised.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash and deposits at banks.

#### **Income tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

#### **Liabilities**

Loans are recognised initially at the proceeds received net of transaction expenses incurred. Subsequently, the loans are measured at amortised cost; the difference between the proceeds and the nominal value is recognised as an interest expense in the income statement over the loan period.

Other liabilities, which include trade payables and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

## Resultatopgørelse 1 September - 31 August

	Note	2022/23 DKK	2021/22 TDKK
<b>Gross profit</b>		<b>-3.142.150</b>	<b>-408</b>
Staff costs	1	-1.810.093	-492
<b>Profit/loss before net financials</b>		<b>-4.952.243</b>	<b>-900</b>
Financial income	2	383	0
Financial costs	3	-209.024	-55
<b>Profit/loss before tax</b>		<b>-5.160.884</b>	<b>-955</b>
Tax on profit/loss for the year	4	682.753	0
<b>Profit/loss for the year</b>		<b>-4.478.131</b>	<b>-955</b>
<b>Recommended appropriation of profit/loss</b>			
Retained earnings		-4.478.131	-955
		<b>-4.478.131</b>	<b>-955</b>

## Balance 31 August

	<u>Note</u>	<u>2022/23</u> DKK	<u>2021/22</u> TDKK
<b>Assets</b>			
Other receivables		157.085	157
Corporation tax		688.255	0
<b>Receivables</b>		<u>845.340</u>	<u>157</u>
 <b>Cash at bank and in hand</b>		 <u>4.511.980</u>	 <u>3.128</u>
 <b>Total current assets</b>		 <u>5.357.320</u>	 <u>3.285</u>
 <b>Total assets</b>		 <u><u>5.357.320</u></u>	 <u><u>3.285</u></u>

## Balance 31 August

	<u>Note</u>	<u>2022/23</u> DKK	<u>2021/22</u> TDKK
<b>Equity and liabilities</b>			
Share capital		41.000	41
Retained earnings		-5.412.972	-935
<b>Equity</b>		<u>-5.371.972</u>	<u>-894</u>
Convertible and profit-yielding instruments of debt		10.259.062	4.055
<b>Total non-current liabilities</b>	5	<u>10.259.062</u>	<u>4.055</u>
Trade payables		151.225	30
Corporation tax		0	3
Other payables		319.005	91
<b>Total current liabilities</b>		<u>470.230</u>	<u>124</u>
<b>Total liabilities</b>		<u>10.729.292</u>	<u>4.179</u>
<b>Total equity and liabilities</b>		<u>5.357.320</u>	<u>3.285</u>
Contingent liabilities	6		
Mortgages and collateral	7		

## Statement of changes in equity

	Share capital	Retained earnings	Total
Equity	41.000	-934.841	-893.841
Net profit/loss for the year	0	-4.478.131	-4.478.131
<b>Equity</b>	<b>41.000</b>	<b>-5.412.972</b>	<b>-5.371.972</b>

## Notes

	2022/23	2021/22
	DKK	TDKK
<b>1 Staff costs</b>		
Wages and salaries	1.792.514	489
Other social security costs	17.579	3
	<b>1.810.093</b>	<b>492</b>
Number of fulltime employees on average	3	1
<b>2 Financial income</b>		
Exchange gains	383	0
	<b>383</b>	<b>0</b>
<b>3 Financial costs</b>		
Other financial costs	208.973	55
Exchange loss	51	0
	<b>209.024</b>	<b>55</b>
<b>4 Tax on profit/loss for the year</b>		
Current tax for the year	-682.753	0
	<b>-682.753</b>	<b>0</b>

## Notes

### 5 Long term debt

	Debt 31 of August 2022	Debt 31 of August 2023	Instalment next year	Debt outstanding after 5 years
Convertible and profit-yielding instruments of debt	4.054.575	10.259.062	0	0
	<b>4.054.575</b>	<b>10.259.062</b>	<b>0</b>	<b>0</b>

### 6 Contingent liabilities

The company has no contingent liabilities.

### 7 Mortgages and collateral

The company has not provided any security or other collateral at 31 August 2023.