

sathive IVS

Porcelænshaven 26 2
2000 Frederiksberg

Annual report
1 September 2018 - 30 November 2019

**The annual report has been presented and
approved on the company's general meeting the**

27/07/2020

Stasys Montvydas
Chairman of general meeting

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Company information

Reporting company sathive IVS
Porcelænshaven 26 2
2000 Frederiksberg
e-mail: smo@sathive.com
CVR-nr: 39808870
Reporting period: 01/09/2018 - 30/11/2019

Management's Review

Main activities:

The company is a web portal that provides manufacturing supplier management services.

Development in activities and financial conditions

The companies performance is deemed unsatisfactory and capital was lost. The only client went bankrupt while owning some money for the work done. Attempts are being made to rectify the situation.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

Income statement 1 Sep 2018 - 30 Nov 2019

	Disclosure	2018/19 kr.
Revenue		266,546
External expenses		-67,431
Gross Result		199,115
Employee expense		-123,452
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0
Profit (loss) from ordinary operating activities		75,663
Income from other investments and receivables that are fixed assets		0
Other finance income		11,214
Impairment of financial assets		0
Other finance expenses		0
Profit (loss) from ordinary activities before tax		86,877
Tax expense		-62,586
Profit (loss)		24,291
Proposed distribution of results		
Proposed dividend recognised in equity		0
Reserve for net revaluation according to equity method		0
Retained earnings		24,291
Proposed distribution of profit (loss)		24,291

Balance sheet 30 November 2019

Assets

	Disclosure	2018/19
		kr.
Goodwill		0
Intangible assets		0
Land and buildings		0
Plant and machinery		0
Fixtures, fittings, tools and equipment		18,718
Right of use assets		0
Property, plant and equipment		18,718
Investments in group enterprises		0
Investments in associates		0
Participating interests		0
Other investments		0
Contract assets		0
Investments		0
Total non-current assets		18,718
Raw materials and consumables		0
Manufactured goods and goods for resale		0
Inventories		0
Trade receivables		0
Contract work in progress		0
Receivables from group enterprises		0
Receivables from associates		0
Receivables from participating interests		0
Tax receivables		0
Receivables from vat and duties		0
Other receivables		0
Contract assets		0
Receivables		0
Other investments		0
Investments		0
Cash and cash equivalents		0
Current assets		0
Total assets		18,718

Balance sheet 30 November 2019

Liabilities and equity

	Disclosure	2018/19
		kr.
Contributed capital		18,718
Other reserves		0
Retained earnings		0
Proposed dividend		0
Total equity		18,718
Provisions for deferred tax		0
Provisions, gross		0
Mortgage debt		0
Debt to banks		0
Tax payables		0
Contract liabilities		0
Long-term liabilities other than provisions, gross		0
Mortgage debt		0
Debt to banks		0
Trade payables		0
Payables to group enterprises		0
Payables to associates		0
Payables to participating interests		0
Tax payables		0
Payables to vat and duties		0
Other payables, including tax payables, liabilities other than provisions		0
Proposed dividend for report period		0
Contract liabilities		0
Short-term liabilities other than provisions, gross		0
Liabilities other than provisions, gross		0
Liabilities and equity, gross		18,718

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees