

Tempus Komplementar ApS

**c/o LEAD Advokatpartnerselskab
Store Kongensgade 40H, 2.
1264 København K**

CVR no. 39 74 33 10

Annual report for 2021

Prepared without audit or review

Adopted at the annual general
meeting on 8 August 2022

Oliver Robert Finsterwalder
chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Tempus Komplementar ApS for the financial year 1 January - 31 December 2021.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2021 and of the results of the company's operations for the financial year 1 January - 31 December 2021.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 8 August 2022

Executive board

Jochen Werner Maurer

Oliver Robert Finsterwalder

Auditor's report on compilation of the financial statements

To the shareholder of Tempus Komplementar ApS

We have compiled the financial statements of Tempus Komplementar ApS for the financial year 1 January - 31 December 2021 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 8 August 2022

Rödl & Partner Danmark

Godkendt Revisionsaktieselskab
CVR no. 39 18 86 78

Claus D. Bishaw-Witt
Statsautoriseret revisor
MNE no. mne10028

Company details

The company

Tempus Komplementar ApS
c/o LEAD Advokatpartnerselskab
Store Kongensgade 40H, 2.
1264 København K

CVR no.: 39 74 33 10

Reporting period: 1 January - 31 December 2021

Domicile: Copenhagen

Executive board

Jochen Werner Maurer
Oliver Robert Finsterwalder

Auditors

Rödl & Partner Danmark
Godkendt Revisionsaktieselskab
Store Kongensgade 40H, 2.
1264 København K

Consolidated financial statements

The company is included in the consolidated financial statements of the parent company Dieter von Holtzbrinck Vermögensverwaltung GmbH

The group annual report of Dieter von Holtzbrinck Vermögensverwaltung GmbH may be obtained at the following address:
Kernerstrasse 50
70182 Stuttgart
Germany

Management's review

Business review

The company's objects are to act as general partner in Tempus K/S and carry out other business according to the decision of the company's management.

Financial review

The company's income statement for the year ended 31 December 2021 shows a loss of DKK 5.000, and the balance sheet at 31 December 2021 shows equity of DKK 40.000.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Accounting policies

The annual report of Tempus Komplementar ApS for 2021 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2021 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Accounting policies

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Other external costs

Other external costs include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Accounting policies

Liabilities

Liabilities, which include trade payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 January - 31 December

	<u>Note</u>	<u>2021</u> DKK	<u>2020</u> DKK
Gross profit		-5.000	-5.000
Profit/loss for the year		<u>-5.000</u>	<u>-5.000</u>
Retained earnings		<u>-5.000</u>	<u>-5.000</u>
		<u>-5.000</u>	<u>-5.000</u>

Balance sheet 31 December

	<u>Note</u>	<u>2021</u> DKK	<u>2020</u> DKK
Assets			
Receivables from parent company		<u>55.000</u>	<u>55.000</u>
Receivables		<u>55.000</u>	<u>55.000</u>
Total current assets		<u>55.000</u>	<u>55.000</u>
Total assets		<u>55.000</u>	<u>55.000</u>

Balance sheet 31 December

	<u>Note</u>	<u>2021</u> DKK	<u>2020</u> DKK
Equity and liabilities			
Share capital		50.000	50.000
Retained earnings		-10.000	-5.000
Equity	1	<u>40.000</u>	<u>45.000</u>
Trade payables		<u>15.000</u>	<u>10.000</u>
Total current liabilities		<u>15.000</u>	<u>10.000</u>
Total liabilities		<u>15.000</u>	<u>10.000</u>
Total equity and liabilities		<u><u>55.000</u></u>	<u><u>55.000</u></u>

Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2021	50.000	-5.000	45.000
Net profit/loss for the year	0	-5.000	-5.000
Equity at 31 December 2021	<u>50.000</u>	<u>-10.000</u>	<u>40.000</u>

Notes

1 Equity

The share capital consists of 50.000 shares of a nominal value of DKK 1. No shares carry any special rights.

2 Contingent liabilities

As a general partner and capitalowner, the company is indefinitely and unlimited liable for all liabilities in Tempus. K/S. As per 31 December 2020 total liabilities amounted to TDK 28,775 of which TDK 28,775 is owed to group company.