

## **Peaks Holding ApS**

**Svanevej 6, 3. tv, 2400 København NV**

**CVR no. 39 73 29 98**

**Annual report for the period  
1 April 2021 to 31 March 2022**

Adopted at the annual general meeting on 26 August  
2022

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Cooper Van Vranken  
chairman



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## Statement by management on the annual report

The executive board has today discussed and approved the annual report of Peaks Holding ApS for the financial year 1 April 2021 - 31 March 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 March 2022 and of the results of the company's operations for the financial year 1 April 2021 - 31 March 2022.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 26 August 2022

### Executive board

Cooper Van Vranken

## Auditor's report on compilation of the financial statements

### *To the shareholder of Peaks Holding ApS*

We have compiled the financial statements of Peaks Holding ApS for the financial year 1 April 2021 - 31 March 2022 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies,

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 26 August 2022

### **Baker Tilly Denmark**

Godkendt Revisionspartnerselskab  
CVR no. 35 25 76 91

Peter Aagesen  
state authorised public accountant  
MNE no. mne41287

## Company details

The company	Peaks Holding ApS Svanevej 6, 3. tv 2400 København NV CVR no.: 39 73 29 98 Reporting period: 1 April 2021 - 31 March 2022 Incorporated: 13 July 2018 Domicile: Copenhagen
Executive board	Cooper Van Vranken
Auditors	Baker Tilly Denmark Godkendt Revisionspartnerselskab Poul Bundgaards Vej 1, 1. 2500 Valby

## Management's review

### Business review

The Company's objects are to own shares in other undertakings and to undertake any other activity which the Executive Board deems incidental to the attainment of these objects.

### Financial review

The company's income statement for the year ended 31 March 2022 shows a loss of DKK 9.091, and the balance sheet at 31 March 2022 shows equity of DKK 91.295.

### Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

## Income statement 1 April - 31 March

	Note	2021/22	2020/21
		DKK	DKK
<b>Gross profit</b>		<b>-10.000</b>	<b>-16.897</b>
Financial income		10.000	0
Financial costs		-738	-70
<b>Profit/loss before tax</b>		<b>-738</b>	<b>-16.967</b>
Tax on profit/loss for the year	1	-8.353	3.733
<b>Profit/loss for the year</b>		<b>-9.091</b>	<b>-13.234</b>
 <b>Recommended appropriation of profit/loss</b>			
Retained earnings		-9.091	-13.234
		<b>-9.091</b>	<b>-13.234</b>

## Balance sheet 31 March

	Note	2021/22	2020/21
		DKK	DKK
<b>Assets</b>			
Investments in subsidiaries	2	0	130.000
Participating interests	3	151.550	0
<b>Fixed asset investments</b>		<b>151.550</b>	<b>130.000</b>
<b>Total non-current assets</b>		<b>151.550</b>	<b>130.000</b>
Deferred tax asset		0	8.353
<b>Receivables</b>		<b>0</b>	<b>8.353</b>
<b>Cash at bank and in hand</b>		<b>37.222</b>	<b>3.719</b>
<b>Total current assets</b>		<b>37.222</b>	<b>12.072</b>
<b>Total assets</b>		<b>188.772</b>	<b>142.072</b>



## Balance sheet 31 March

Note	2021/22 DKK	2020/21 DKK
<b>Equity and liabilities</b>		
Share capital	130.000	130.000
Retained earnings	-38.705	-29.614
<b>Equity</b>	<b>91.295</b>	<b>100.386</b>
Payables to related parties	0	35.436
Payables to participating interests	91.227	0
Other payables	6.250	6.250
<b>Total current liabilities</b>	<b>97.477</b>	<b>41.686</b>
<b>Total liabilities</b>	<b>97.477</b>	<b>41.686</b>
<b>Total equity and liabilities</b>	<b>188.772</b>	<b>142.072</b>

## Statement of changes in equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 1 April	130.000	-29.614	100.386
Net profit/loss for the year	0	-9.091	-9.091
<b>Equity at 31 March</b>	<b>130.000</b>	<b>-38.705</b>	<b>91.295</b>

## Notes

	2021/22	2020/21
	DKK	DKK
<b>1 Tax on profit/loss for the year</b>		
Deferred tax for the year	0	-3.733
Adjustment of tax concerning previous years	8.353	0
	<u>8.353</u>	<u>0</u>
	<u><b>8.353</b></u>	<u><b>-3.733</b></u>
<b>2 Investments in subsidiaries</b>		
Cost at 1 April	130.000	130.000
Transfers for the year	-130.000	0
	<u>0</u>	<u>130.000</u>
Cost at 31 March	0	130.000
	<u>0</u>	<u>130.000</u>
<b>Carrying amount at 31 March</b>	<u><b>0</b></u>	<u><b>130.000</b></u>
<b>3 Participating interests</b>		
Cost at 1 April	0	0
Additions for the year	21.550	0
Transfers for the year	130.000	0
	<u>151.550</u>	<u>0</u>
Cost at 31 March	151.550	0
	<u>151.550</u>	<u>0</u>
<b>Carrying amount at 31 March</b>	<u><b>151.550</b></u>	<u><b>0</b></u>

## Accounting policies

The annual report of Peaks Holding ApS for 2021/22 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

### Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

### Income statement

#### Other external costs

Other external costs include expenses related to administration etc.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses.

## Accounting policies

### Balance sheet

#### Investments in subsidiaries and participating interests

Investment in subsidiaries are measured at cost. If cost exceeds the recoverable amount, a write-down is made to this lower value.

#### Receivables

Receivables are measured at amortised cost.

#### Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax adjustments resulting from changes in tax rates are recognised in the income statement, with the exception of items taken directly to equity.

#### Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.