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# *Omiics ApS*

Åbogade 15, DK-8200 Aarhus N

## Annual Report for 2021

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CVR No. 39 73 23 43

The Annual Report was  
presented and adopted  
at the Annual General  
Meeting of the  
company  
on 20/6 2022

Morten Trillingsgaard  
Venø  
Chairman of the  
general meeting



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# Management's statement

The Executive Board has today considered and adopted the Financial Statements of Omiics ApS for the financial year 1 January - 31 December 2021.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In my opinion the Financial Statements give a true and fair view of the financial position at 31 December 2021 of the Company and of the results of the Company operations for 2021.

In my opinion, Management's Review includes a true and fair account of the matters addressed in the Review.

I recommend that the Financial Statements be adopted at the Annual General Meeting.

Aarhus N, 20 June 2022

**Executive Board**

Susanne Trillingsgaard Venø  
Manager

# Practitioner's Statement on Compilation of Financial Statements

To the Management of Omiics ApS

We have compiled the Financial Statements of Omiics ApS for the financial year 1 January - 31 December 2021 on the basis of the Company's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Aarhus C, 20 June 2022

**PricewaterhouseCoopers**

Statsautoriseret Revisionspartnerselskab

*CVR No 33 77 12 31*

Keld A. M. Nielsen

State Authorised Public Accountant

mne40037

# Company information

<b>The Company</b>	Omiics ApS Åbogade 15 DK-8200 Aarhus N CVR No: 39 73 23 43 Financial period: 1 January - 31 December Municipality of reg. office: Aarhus
<b>Executive board</b>	Susanne Trillingsgaard Venø
<b>Auditors</b>	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Jens Chr. Skous Vej 1 8000 Aarhus C

# Management's review

## Key activities

The company's activities are molecular biological analysis methods and associated business.

## Development in the year

The income statement of the Company for 2021 shows a profit of DKK 135,926, and at 31 December 2021 the balance sheet of the Company shows positive equity of DKK 424,112.

## Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

## Income statement 1 January - 31 December

	Note	2021 DKK	2020 DKK
<b>Gross profit</b>		<b>1,615,378</b>	<b>1,201,742</b>
Staff expenses	1	-1,465,394	-1,056,229
Depreciation and impairment losses of property, plant and equipment		-12,774	0
<b>Profit/loss before financial income and expenses</b>		<b>137,210</b>	<b>145,513</b>
Financial income	2	55,533	10,529
Financial expenses		-19,098	-39,089
<b>Profit/loss before tax</b>		<b>173,645</b>	<b>116,953</b>
Tax on profit/loss for the year	3	-37,719	-27,087
<b>Net profit/loss for the year</b>		<b>135,926</b>	<b>89,866</b>

## Distribution of profit

	2021 DKK	2020 DKK
<b>Proposed distribution of profit</b>		
Proposed dividend for the year	0	100,000
Retained earnings	135,926	-10,134
	<b>135,926</b>	<b>89,866</b>

## Balance sheet 31 December

### Assets

	Note	2021 DKK	2020 DKK
Other fixtures and fittings, tools and equipment		31,134	0
<b>Property, plant and equipment</b>	<b>4</b>	<b>31,134</b>	<b>0</b>
Deposits		20,374	20,025
<b>Fixed asset investments</b>		<b>20,374</b>	<b>20,025</b>
<b>Fixed assets</b>		<b>51,508</b>	<b>20,025</b>
Raw materials and consumables		0	118,528
<b>Inventories</b>		<b>0</b>	<b>118,528</b>
Trade receivables		147,550	296,238
Receivables from group enterprises		0	7,658
Other receivables		762,000	79,546
Corporation tax		49,594	0
Prepayments		4,491	5,819
<b>Receivables</b>		<b>963,635</b>	<b>389,261</b>
<b>Current asset investment</b>	<b>5</b>	<b>654,610</b>	<b>0</b>
<b>Cash at bank and in hand</b>		<b>87,508</b>	<b>234,276</b>
<b>Current assets</b>		<b>1,705,753</b>	<b>742,065</b>
<b>Assets</b>		<b>1,757,261</b>	<b>762,090</b>



## Balance sheet 31 December

### Liabilities and equity

	Note	2021 DKK	2020 DKK
Share capital		50,000	50,000
Retained earnings		374,112	238,186
Proposed dividend for the year		0	100,000
<b>Equity</b>		<b>424,112</b>	<b>388,186</b>
Provision for deferred tax		593	1,280
<b>Provisions</b>		<b>593</b>	<b>1,280</b>
Trade payables		25,123	128,324
Payables to group enterprises		16,798	0
Payables to owners and Management		1,446	1,247
Corporation tax		0	23,776
Other payables		289,102	219,277
Deferred income		1,000,087	0
<b>Short-term debt</b>		<b>1,332,556</b>	<b>372,624</b>
<b>Debt</b>		<b>1,332,556</b>	<b>372,624</b>
<b>Liabilities and equity</b>		<b>1,757,261</b>	<b>762,090</b>
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## Statement of changes in equity

	Share capital	Retained earnings	Proposed dividend for the year	Total
	DKK	DKK	DKK	DKK
Equity at 1 January	50,000	238,186	100,000	388,186
Ordinary dividend paid	0	0	-100,000	-100,000
Net profit/loss for the year	0	135,926	0	135,926
<b>Equity at 31 December</b>	<b>50,000</b>	<b>374,112</b>	<b>0</b>	<b>424,112</b>

# Notes to the Financial Statements

	2021	2020
	DKK	DKK
<b>1. Staff Expenses</b>		
Wages and salaries	1,359,076	1,042,968
Pensions	90,000	0
Other social security expenses	16,318	13,261
	<u>1,465,394</u>	<u>1,056,229</u>
 Average number of employees	 <u>2</u>	 <u>2</u>

	2021	2020
	DKK	DKK
<b>2. Financial income</b>		
Income from securities, which are fixed assets	0	10,335
Interest received from group enterprises	306	156
Other financial income	54,128	0
Exchange gains	1,099	38
	<u>55,533</u>	<u>10,529</u>

	2021	2020
	DKK	DKK
<b>3. Income tax expense</b>		
Current tax for the year	39,314	26,050
Deferred tax for the year	-687	400
Adjustment of tax concerning previous years	-908	637
	<u>37,719</u>	<u>27,087</u>

# Notes to the Financial Statements

## 4. Property, plant and equipment

	Other fixtures and fittings, tools and equipment
	DKK
Cost at 1 January	0
Additions for the year	43,908
Cost at 31 December	43,908
Impairment losses and depreciation at 1 January	0
Depreciation for the year	12,774
Impairment losses and depreciation at 31 December	12,774
Carrying amount at 31 December	31,134

## 5. Other investments at fair value

	Value adjustment, income statement	Fair value at 31. December
	DKK	DKK
Shares in mutual funds	54,128	654,610

## 6. Contingent assets, liabilities and other financial obligations

### Other contingent liabilities

The company has a total rent obligation of TDKK 44 pr. December 31, 2021.

The group companies are jointly and severally liable for tax on the jointly taxed incomes etc of the Group. The total amount of corporation tax payable is disclosed in the Annual Report of Morten Veno Holding ApS, which is the management company of the joint taxation purposes. Moreover, the group companies are jointly and severally liable for Danish withholding taxes by way of dividend tax, tax on royalty payments and tax on unearned income. Any subsequent adjustments of corporation taxes and withholding taxes may increase the Company's liability.

# Notes to the Financial Statements

## 7. Accounting policies

The Annual Report of Omiics ApS for 2021 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2021 are presented in DKK.

### Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

## Income statement

### Net sales

Revenue is measured at the consideration received and is recognised exclusive of VAT and net of discounts relating to sales.

### Expenses for raw materials and consumables

Expenses for raw materials and consumables comprise the raw materials and consumables consumed to achieve revenue for the year.

### Other external expenses

Other external expenses comprise expenses for premises, sales and as well as office expenses, etc.

### Gross profit

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of revenue, other operating income, expenses for raw materials and consumables and other external expenses.

### Staff expenses

Staff costs include wages and salaries including compensated absence and pensions as well as other social security contributions etc. made to the entity's employees. The item is net of refunds made by public authorities.

### Amortisation, depreciation and impairment losses

Amortisation, depreciation and impairment losses comprise depreciation and impairment of property, plant and equipment.

# Notes to the Financial Statements

## Other operating income and expenses

Other operating income and other operating expenses comprise items of a secondary nature to the main activities of the Company, including gains and losses on the sale of property, plant and equipment.

## Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

## Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

The Company is jointly taxed with . The tax effect of the joint taxation is allocated to Danish enterprises in proportion to their taxable incomes.

# Balance sheet

## Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and less any accumulated impairment losses.

Cost comprises the cost of acquisition and expenses directly related to the acquisition up until the time when the asset is ready for use.

Depreciation based on cost reduced by any residual value is calculated on a straight-line basis over the expected useful lives of the assets, which are:

Other fixtures and fittings, tools and equipment	3 years
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The fixed assets' residual values are determined at nil.

Depreciation period and residual value are reassessed annually.

## Impairment of fixed assets

The carrying amounts of property, plant and equipment and investments are reviewed on an annual basis to determine whether there is any indication of impairment other than that expressed by depreciation.

If so, the asset is written down to its lower recoverable amount.

## Other fixed asset investments

Other fixed asset investments consist of deposits.

## Inventories

Inventories are measured at the lower of cost under the FIFO method and net realisable value.

The net realisable value of inventories is calculated at the amount expected to be generated by sale of the inventories in the process of normal operations with deduction of selling expenses. The net realisable value is determined allowing for marketability, obsolescence and development in expected selling price.

The cost of raw materials and consumables equals landed cost.

# Notes to the Financial Statements

## Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

## Prepayments

Prepayments comprise prepaid expenses concerning rent, insurance premiums, subscriptions and interest.

## Fixed asset investments

Fixed asset investments, which consist of listed bonds and shares, are measured at their fair values at the balance sheet date. Fair value is determined on the basis of the latest quoted market price.

## Equity

### Dividend

Dividend distribution proposed by Management for the year is disclosed as a separate Dividend item.

## Deferred tax assets and liabilities

Deferred income tax is measured using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes on the basis of the intended use of the asset and settlement of the liability, respectively.

## Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

## Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.

## Deferred income

Deferred income comprises payments received in respect of income in subsequent years.