
Atanasov Holding ApS

Trige Møllevvej 124, DK-8380 Trige

Annual Report for 2022

CVR No. 39 73 01 54

The Annual Report was
presented and adopted
at the Annual General
Meeting of the
company
on 31/5 2023

Rosen Radoslavov
Atanasov
Chairman of the
general meeting



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Management's statement

The Executive Board has today considered and adopted the Financial Statements of Atanasov Holding ApS for the financial year 1 January - 31 December 2022.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In my opinion the Financial Statements give a true and fair view of the financial position at 31 December 2022 of the Company and of the results of the Company operations for 2022.

I recommend that the Financial Statements be adopted at the Annual General Meeting.

Trige, 31 May 2023

Executive Board

Rosen Radoslavov Atanasov
Manager

Practitioner's Statement on Compilation of Financial Statements

To the Management of Atanasov Holding ApS

We have compiled the Financial Statements of Atanasov Holding ApS for the financial year 1 January - 31 December 2022 on the basis of the Company's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Trekantområdet, 31 May 2023

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Lasse Berg

State Authorised Public Accountant

mne35811

Company information

The Company

Atanasov Holding ApS
Trige Møllevvej 124
DK-8380 Trige

CVR No: 39 73 01 54

Financial period: 1 January - 31 December

Incorporated: 16 July 2018

Financial year: 4th financial year

Municipality of reg. office: Trige

Executive board

Rosen Radoslavov Atanasov

Auditors

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Herredsvej 32
7100 Vejle

Income statement 1 January - 31 December

	Note	2022	2021
		DKK	DKK
Gross loss		-9,172	-10,423
Financial income		2,836,746	141,605
Financial expenses		-9,458	-12,867
Profit/loss before tax		2,818,116	118,315
Tax on profit/loss for the year		0	0
Net profit/loss for the year		2,818,116	118,315

Distribution of profit

	2022	2021
	DKK	DKK
Proposed distribution of profit		
Extraordinary dividend paid	114,400	41,000
Retained earnings	2,703,716	77,315
	2,818,116	118,315

Balance sheet 31 December

Assets

	Note	2022 DKK	2021 DKK
Other investments	3	311,072	311,072
Other receivables	3	35,477	56,073
Fixed asset investments		346,549	367,145
Fixed assets		346,549	367,145
Cash at bank and in hand		2,439,434	43,426
Current assets		2,439,434	43,426
Assets		2,785,983	410,571

Balance sheet 31 December

Liabilities and equity

	Note	2022	2021
		DKK	DKK
Share capital		40,000	40,000
Retained earnings		2,739,733	36,017
Equity		2,779,733	76,017
Other payables		0	328,304
Long-term debt	4	0	328,304
Trade payables		6,250	6,250
Short-term debt		6,250	6,250
Debt		6,250	334,554
Liabilities and equity		2,785,983	410,571
Key activities	1		
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Statement of changes in equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 1 January	40,000	36,017	76,017
Extraordinary dividend paid	0	-114,400	-114,400
Net profit/loss for the year	0	2,818,116	2,818,116
Equity at 31 December	40,000	2,739,733	2,779,733

Notes to the Financial Statements

1. Key activities

The key activities are to hold shares in fixed asset investments.

2. Staff

Average number of employees

	<u>2022</u>	<u>2021</u>
	0	0

3. Other fixed asset investments

	<u>Other investments DKK</u>	<u>Other receivables DKK</u>
Cost at 1 January	311,072	0
Additions for the year	<u>0</u>	<u>35,477</u>
Cost at 31 December	<u>311,072</u>	<u>35,477</u>
Carrying amount at 31 December	<u>311,072</u>	<u>35,477</u>

4. Long-term debt

Payments due within 1 year are recognised in short-term debt. Other debt is recognised in long-term debt.

The debt falls due for payment as specified below:

	<u>2022 DKK</u>	<u>2021 DKK</u>
Other payables		
After 5 years	<u>0</u>	<u>328,304</u>
Long-term part	0	328,304
Within 1 year	<u>0</u>	<u>0</u>
	<u>0</u>	<u>328,304</u>

5. Contingent assets, liabilities and other financial obligations

There are no security and contingent liabilities at 31 December 2022.

Notes to the Financial Statements

6. Accounting policies

The Annual Report of Atanasov Holding ApS for 2022 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2022 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Income statement

Other external expenses

Other external expenses comprise indirect production costs and expenses for administration and etc.

Gross loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of revenue and other external expenses.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Balance sheet

Fixed asset investments

Investments which are not traded in an active market are measured at the lower of cost and recoverable amount.

Other fixed asset investments

Other fixed asset investments consist of receivables etc.

Notes to the Financial Statements

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.