

Far East Holding ApS

Skolegade 85, 2., 6700 Esbjerg

CVR-nr. 39 71 18 69

Company reg. no. 39 71 18 69

Årsrapport

Annual report

1. oktober 2019 - 30. september 2020

1 October 2019 - 30 September 2020

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling den 16. marts 2021.
The annual report was submitted and approved by the general meeting on the 16 March 2021.

Estelle Jia Jia Koh

Dirigent

København | Aarhus | Esbjerg | Kolding | Holstebro | Skive | Fredericia | Thisted | Nykøbing Mors | Fjerritslev | Vinderup | Hurup Thy | Hanstholm

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Indholdsfortegnelse**Contents**

	Side Page
Påtegninger	
Reports	
Ledelsespåtegning	1
Management's report	
Revisors erklæring om opstilling af årsregnskab	2
Auditor's report on compilation of the financial statements	
Ledelsesberetning	
Management commentary	
Selskabsoplysninger	4
Company information	
Ledelsesberetning	5
Management commentary	
Årsregnskab 1. oktober 2019 - 30. september 2020	
Financial statements 1 October 2019 - 30 September 2020	
Anvendt regnskabspraksis	6
Accounting policies	
Resultatopgørelse	8
Income statement	
Balance	9
Statement of financial position	
Egenkapitalopgørelse	11
Statement of changes in equity	
Noter	12
Notes	

Notes to users of the English version of this document:

- This document contains a Danish version as well as an English version. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of the English version of the document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

Ledelsespåtegning

Management's report

Direktionen har dags dato aflagt årsrapporten for regnskabsåret 1. oktober 2019 - 30. september 2020 for Far East Holding ApS.

Today, the managing director has presented the annual report of Far East Holding ApS for the financial year 1 October 2019 - 30 September 2020.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven.

The annual report has been presented in accordance with the Danish Financial Statements Act.

Jeg anser den valgte regnskabspraksis for hensigtsmæssig, og efter min opfattelse giver årsregnskabet et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 30. september 2020 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. oktober 2019 - 30. september 2020.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 30 September 2020 and of the company's results of activities in the financial year 1 October 2019 – 30 September 2020.

Direktionen anser betingelserne for at undlade revision af årsregnskabet for 2019/20 for opfyldt.

The managing director consider the conditions for audit exemption of the 2019/20 financial statements to be met.

Ledelsesberetningen indeholder efter min opfattelse en retvisende redegørelse for de forhold, som beretningen omhandler.

I am of the opinion that the management commentary presents a fair account of the issues dealt with.

Årsrapporten indstilles til generalforsamlingens godkendelse.

We recommend that the annual report be approved by the general meeting.

Esbjerg, den 16. marts 2021

Esbjerg, 16 March 2021

Direktion
Managing Director

Estelle Jia Jia Koh

Revisors erklæring om opstilling af årsregnskab

Auditor's report on compilation of the financial statements

Til anpartshaverne i Far East Holding ApS

Vi har opstillet årsregnskabet for Far East Holding ApS for regnskabsåret 1. oktober 2019 - 30. september 2020 på grundlag af selskabets bogføring og øvrige oplysninger, som De har tilvejebragt.

Årsregnskabet omfatter anvendt regnskabspraksis, resultatopgørelse, balance, egenkapitalopgørelse og noter.

Vi har udført opgaven i overensstemmelse med ISRS 4410, Opgaver om opstilling af finansielle oplysninger.

Vi har anvendt vores faglige ekspertise til at assistere Dem med at udarbejde og præsentere årsregnskabet i overensstemmelse med årsregnskabsloven. Vi har overholdt relevante bestemmelser i revisorloven og FSR – danske revisorer's Ethiske regler for revisorer, herunder principper vedrørende integritet, objektivitet, faglig kompetence og fornøden omhu.

Årsregnskabet samt nøjagtigheden og fuldstændigheden af de oplysninger, der er anvendt til opstillingen af årsregnskabet, er Deres ansvar.

Da en opgave om opstilling af finansielle oplysninger ikke er en erklæringsopgave med sikkerhed, er vi ikke forpligtet til at verificere nøjagtigheden eller fuldstændigheden af de oplysninger, De har givet os til brug for at opstille årsregnskabet. Vi udtrykker derfor ingen revisions- eller reviewkonklusion om, hvorvidt årsregnskabet er udarbejdet i overensstemmelse med årsregnskabsloven.

To the shareholders of Far East Holding ApS

We have compiled the financial statements of Far East Holding ApS for the financial year 1 October 2019 - 30 September 2020 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement, statement of financial position, statement of changes in equity and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Revisors erklæring om opstilling af årsregnskab
Auditor's report on compilation of the financial statements

Esbjerg, den 16. marts 2021

Esbjerg, 16 March 2021

BRANDT

Statsautoriseret Revisionspartnerselskab

CVR-nr. 25 49 21 45

Company reg. no. 25 49 21 45

Kim Buus Mogensen

statsautoriseret revisor

State Authorised Public Accountant

mne35434

Selskabsoplysninger
Company information

Selskabet The company	Far East Holding ApS Skolegade 85, 2. 6700 Esbjerg
	CVR-nr.: 39 71 18 69 Company reg. no.
	Stiftet: 1. juli 2018 Established: 1 July 2018
	Regnskabsår: 1. oktober - 30. september Financial year: 1 October - 30 September
Direktion Managing Director	Estelle Jia Jia Koh, Skovparken 308, 7190 Billund
Revisor Auditors	BRANDT Statsautoriseret Revisionspartnerselskab Skolegade 85, 2. sal 6700 Esbjerg

Ledelsesberetning

Management commentary

Selskabets væsentligste aktiviteter

Hovedaktiviteten består i at eje kapitalandele i helt eller delvist ejede selskaber samt dermed beslægtet virksomhed efter direktionens skøn.

The principal activities of the company

The purpose of the company is to own shares in wholly or partly owned subsidiaries and related companies at the discretion of the Executive Board.

Anvendt regnskabspraksis

Accounting policies

Årsrapporten for Far East Holding ApS er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for en klasse B-virksomhed. Herudover har virksomheden valgt at følge enkelte regler for klasse C-virksomheder.

The annual report for Far East Holding ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

Resultatopgørelsen

Income statement

Andre eksterne omkostninger

Andre eksterne omkostninger omfatter omkostninger til administration.

Other external costs

Other external costs comprise costs incurred for administration.

Indtægter af kapitalandele i associerede virksomheder

Udbytte fra kapitalandele i associerede virksomheder indtægtsføres i det regnskabsår, hvor udbyttet deklarerer.

Results from equity investments in associates

Dividend from equity investments in associates is recognised in the financial year in which the dividend is declared.

Skat af årets resultat

Årets skat, der består af årets aktuelle selskabsskat og ændring i udskudt skat, indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte i egenkapitalen med den del, der kan henføres til posteringer direkte i egenkapitalen.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Balancen

Statement of financial position

Nedskrivning på anlægsaktiver

Den regnskabsmæssige værdi af såvel immaterielle som materielle anlægsaktiver samt kapitalandele i associerede virksomheder vurderes årligt for indikationer på værdiforringelse ud over det, som udtrykkes ved afskrivning.

Impairment loss relating to non-current assets

The carrying amount of both intangible and tangible fixed assets as well as equity investments in associates are subject to annual impairment tests in order to disclose any indications of impairment beyond those expressed by amortisation and depreciation respectively.

Anvendt regnskabspraksis

Accounting policies

Foreligger der indikationer på værdiforringelse, foretages nedskrivningstest af hvert enkelt aktiv henholdsvis gruppe af aktiver. Der foretages nedskrivning til genindvindingsværdien, såfremt denne er lavere end den regnskabsmæssige værdi.

Genindvindingsværdien er den højeste værdi af kapitalværdi og salgsværdi fratrukket forventede omkostninger ved et salg. Kapitalværdien opgøres som nutidsværdien af de forventede nettopengestrømme fra anvendelsen af aktivet eller aktivgruppen og forventede nettopengestrømme ved salg af aktivet eller aktivgruppen efter endt brugstid.

Tidligere indregnede nedskrivninger tilbageføres, når betingelsen for nedskrivningen ikke længere består. Nedskrivninger på goodwill tilbageføres ikke.

Finansielle anlægsaktiver

Kapitalandele i associerede virksomheder

Kapitalandele i associerede virksomheder måles til kostpris. Er genindvindingsværdien lavere end kostprisen, nedskrives til denne lavere værdi.

Tilgodehavender

Tilgodehavender måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominel værdi. Der nedskrives til nettorealiseringsværdien med henblik på at imødegå forventede tab.

Gældsforpligtelser

Øvrige gældsforpligtelser, som omfatter gæld til leverandører, tilknyttede virksomheder samt anden gæld, måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominel værdi.

If indications of impairment are disclosed, impairment tests are carried out for each individual asset or group of assets, respectively. Writedown for impairment is done to the recoverable amount if this value is lower than the carrying amount.

The recoverable amount is the higher value of value in use and selling price less expected selling cost. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the asset group and expected net cash flows from the sale of the asset or the asset group after the end of their useful life.

Previously recognised impairment losses are reversed when conditions for impairment no longer exist. Impairment relating to goodwill is not reversed.

Investments

Equity investments in associates

Equity investments in associates are measured at cost. If the recoverable amount is lower than the cost, writedown for impairment is done to match this lower value.

Receivables

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

Liabilities other than provisions

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.

Resultatopgørelse

Income statement

All amounts in DKK.

<u>Note</u>	1/10 2019 - 30/9 2020	1/7 2018 - 30/9 2019
Andre eksterne omkostninger Other external costs	-13.750	-18.170
Resultat før skat		
Pre-tax net profit or loss	-13.750	-18.170
Skat af årets resultat Tax on ordinary results	0	0
Årets resultat		
Net profit or loss for the year	-13.750	-18.170
Forslag til resultatdisponering:		
Proposed appropriation of net profit:		
Disponeret fra overført resultat Allocated from retained earnings	-13.750	-18.170
Disponeret i alt		
Total allocations and transfers	-13.750	-18.170

Balance 30. september
Statement of financial position at 30 September

All amounts in DKK.

Aktiver		
Assets		
Note	2020	2019
Anlægsaktiver		
Non-current assets		
Kapitalandele i associerede virksomheder		
Equity investments in associates	28.047	28.047
Finansielle anlægsaktiver i alt		
Total investments	28.047	28.047
Anlægsaktiver i alt		
Total non-current assets	28.047	28.047
Omsætningsaktiver		
Current assets		
Tilgodehavender hos associerede virksomheder		
Receivables from associates	16.283	16.283
Tilgodehavender i alt		
Total receivables	16.283	16.283
Omsætningsaktiver i alt		
Total current assets	16.283	16.283
Aktiver i alt		
Total assets	44.330	44.330

Balance 30. september
Statement of financial position at 30 September

All amounts in DKK.

Passiver		
Equity and liabilities		
Note	2020	2019
Egenkapital		
Equity		
Virksomhedskapital		
Contributed capital	50.000	50.000
Overført resultat		
Retained earnings	-31.920	-18.170
Egenkapital i alt		
Total equity	18.080	31.830
Gældsforpligtelser		
Liabilities other than provisions		
Anden gæld		
Other payables	26.250	12.500
Kortfristede gældsforpligtelser i alt		
Total short term liabilities other than provisions	26.250	12.500
Gældsforpligtelser i alt		
Total liabilities other than provisions	26.250	12.500
Passiver i alt		
Total equity and liabilities	44.330	44.330
1 Pantsætninger og sikkerhedsstillelser		
Charges and security		

Egenkapitalopgørelse

Statement of changes in equity

All amounts in DKK.

	Virksomhedskapital Contributed capital	Overført resultat Retained earnings	I alt Total
	<u> </u>	<u> </u>	<u> </u>
Egenkapital 1. oktober 2019			
Equity 1 October 2019	50.000	-18.170	31.830
Årets overførte overskud eller underskud			
Profit or loss for the year brought forward	<u>0</u>	<u>-13.750</u>	<u>-13.750</u>
	<u>50.000</u>	<u>-31.920</u>	<u>18.080</u>

Noter**Notes**

All amounts in DKK.

Der specificeres således:

1. Pantsætninger og sikkerhedsstillelser**Charges and security**

Selskabet har ikke stillet sikkerheder i selskabets aktiver.

The company has not issued mortgages in the companys assets.