

Strand Park Capital ApS

c/o Tamanna Thakur, Skovvej 66, 2920 Charlottenlund

Company reg. no. 39 69 74 24

Annual report

1 January - 31 December 2022

The annual report was submitted and approved by the general meeting on the 27 June 2023.

Tamanna Thakur
Chairman of the meeting



Contents

	<u>Page</u>
Reports	
Management's statement	1
Practitioner's compilation report	2
Management's review	
Company information	3
Management's review	4
Financial statements 1 January - 31 December 2022	
Income statement	5
Balance sheet	6
Statement of changes in equity	8
Notes	9
Accounting policies	10

Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.



Management's statement

Today, the managing director has presented the annual report of Strand Park Capital ApS for the financial year 1 January - 31 December 2022.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 31 December 2022 and of the company's results of activities in the financial year 1 January – 31 December 2022.

The managing director consider the conditions for audit exemption of the 2022 financial statements to be met.

I am of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved at the Annual General Meeting.

Charlottenlund, 27 June 2023

Managing Director

Tamanna Thakur



Practitioner's compilation report

To the Shareholders of Strand Park Capital ApS

We have compiled the financial statements of Strand Park Capital ApS for the financial year 1 January - 31 December 2022 based on the company's bookkeeping and on information you have provided.

These financial statements comprise income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 27 June 2023

Grant Thornton

State Authorised Public Accountants
Company reg. no. 34 20 99 36

Ronnie Lund Jensen

State Authorised Public Accountant
mne41308



Company information

The company

Strand Park Capital ApS
c/o Tamanna Thakur
Skovvej 66
2920 Charlottenlund

Company reg. no. 39 69 74 24
Financial year: 1 January - 31 December

Managing Director

Tamanna Thakur

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmsgade 45
2100 København Ø



Management's review

The principal activities of the company

The principal activities of the company is to invest in financial markets.

Development in activities and financial matters

Loss from ordinary activities after tax totals DKK -91.153 against DKK -103.376 last year. Management considers the net loss for the year not satisfactory.

The company has lost its sharecapital but expects to re-establish it over a number of years through future positive earnings. The company's shareholder intends to support the company financially.

**Income statement 1 January - 31 December**

All amounts in DKK.

<u>Note</u>	<u>2022</u>	<u>2021</u>
Gross profit	-37.120	-80.088
Other financial income	20.115	27.535
Other financial expenses	<u>-74.148</u>	<u>-50.823</u>
Pre-tax net profit or loss	-91.153	-103.376
Net profit or loss for the year	<u>-91.153</u>	<u>-103.376</u>
Proposed distribution of net profit:		
Allocated from retained earnings	<u>-91.153</u>	<u>-103.376</u>
Total allocations and transfers	<u>-91.153</u>	<u>-103.376</u>

**Balance sheet at 31 December**

All amounts in DKK.

Assets

<u>Note</u>	<u>2022</u>	<u>2021</u>
Current assets		
Income tax receivables	2.695	1.511
Other receivables	233	0
Total receivables	<u>2.928</u>	<u>1.511</u>
Other financial investments	<u>565.483</u>	<u>550.380</u>
Total investments	<u>565.483</u>	<u>550.380</u>
Cash and cash equivalents	<u>18.736</u>	<u>42.136</u>
Total current assets	<u>587.147</u>	<u>594.027</u>
Total assets	<u>587.147</u>	<u>594.027</u>

**Balance sheet at 31 December**

All amounts in DKK.

Equity and liabilities		
<u>Note</u>	<u>2022</u>	<u>2021</u>
Equity		
Contributed capital	50.000	50.000
Results brought forward	-956.658	-865.506
Total equity	-906.658	-815.506
Long term liabilities other than provisions		
Payables to shareholders and management	1.069.243	1.027.386
Total long term liabilities other than provisions	1.069.243	1.027.386
Trade payables	22.000	21.250
Other payables	402.562	360.897
Total short term liabilities other than provisions	424.562	382.147
Total liabilities other than provisions	1.493.805	1.409.533
Total equity and liabilities	587.147	594.027

- 1 Loss of share capital**
- 2 Disclosures on fair value**
- 3 Charges and security**



Statement of changes in equity

All amounts in DKK.

	Contributed capital	Retained earnings	Total
Equity 1 January 2022	50.000	-865.506	-815.506
Profit or loss for the year brought forward	0	-91.153	-91.153
	50.000	-956.659	-906.659



Notes

All amounts in DKK.

1. Loss of share capital

The company has lost its sharecapital but expects to re-establish it over a number of years through future positive earnings. The companys shareholder intends to support the company financially.

2. Disclosures on fair value

	<u>Listed shares</u>	<u>Listed bonds</u>
Fair value at 31 December 2022	<u>382.868</u>	<u>182.614</u>
Change in fair value of the year recognised in the statement of financial activity	<u>-106.726</u>	<u>121.829</u>

3. Charges and security

At the balance sheet date, securities for the amount of T.DKK 385 are put up for security against loans.

Accounting policies

The annual report for Strand Park Capital ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Gross loss

Gross loss comprises the revenue, changes in inventories of finished goods, and work in progress, own work capitalised, other operating income, and external costs.

Other external costs comprise costs incurred for administration etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, realised and unrealised capital gains and losses relating to securities, debt and transactions in foreign currency, amortisation of financial assets and liabilities as well as surcharges and reimbursements under the advance tax scheme, etc.

Accounting policies

Statement of financial position

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value. In order to meet expected losses, impairment takes place at the net realisable value.

Financial instruments and equity investments

Financial instruments and equity investments recognised under current assets consist of listed shares and bonds which are measured at fair value on the reporting date.

Cash on hand and demand deposits

Cash on hand and demand deposits comprise cash at bank and on hand.

Income tax and deferred tax

Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

Liabilities other than provisions

Bank loans are measured at amortised cost which, for cash loans, corresponds to the outstanding payables. For bond loans, the amortised cost corresponds to an outstanding payable calculated as the underlying cash value at the date of borrowing, adjusted by amortisation of the market value on the date of the borrowing effectuated over the repayment period.

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.