

Strand Park Capital ApS

c/o Tamanna Thakur, Lille Strandvej 9, 1., 2900 Hellerup

Company reg. no. 39 69 74 24

Annual report

1 July 2018 - 31 December 2019

The annual report was submitted and approved by the general meeting on the 10 July 2020.

Tamanna Thakur
Chairman of the meeting

Contents

	<u>Page</u>
Reports	
Management's report	1
Auditor's report on compilation of the financial statements	2
Management commentary	
Company information	3
Management commentary	4
Financial statements 1 July 2018 - 31 December 2019	
Income statement	5
Statement of financial position	6
Accounting policies	8

Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS British English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

Management's report

Today, the managing director has presented the annual report of Strand Park Capital ApS for the financial year 1 July 2018 - 31 December 2019.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 31 December 2019 and of the company's results of activities in the financial year 1 July 2018 – 31 December 2019.

The managing director consider the conditions for audit exemption of the 2018/19 financial statements to be met.

I am of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

Hellerup, 10 July 2020

Managing Director

Tamanna Thakur

Auditor's report on compilation of the financial statements

To the shareholders of Strand Park Capital ApS

We have compiled the financial statements of Strand Park Capital ApS for the financial year 1 July 2018 - 31 December 2019 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement and statement of financial position.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Copenhagen, 10 July 2020

Grant Thornton

State Authorised Public Accountants
Company reg. no. 34 20 99 36

Claus Carlsen

State Authorised Public Accountant
mne23451

Ronnie Lund Jensen

State Authorised Public Accountant
mne41308

Company information

The company

Strand Park Capital ApS
c/o Tamanna Thakur
Lille Strandvej 9, 1.
2900 Hellerup

Company reg. no. 39 69 74 24
Financial year: 1 July - 31 December

Managing Director

Tamanna Thakur

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmsgade 45
2100 København Ø

Management commentary

The principal activities of the company

The principal activities of the company is to invest in financial markets.

Development in activities and financial matters

loss after tax totals DKK -398.650. Management considers the loss for the year unsatisfactory.

The company has lost its sharecapital but expects to re-establish it over a number of years through future positive earnings. The company's shareholder intends to support the company financially.

Income statement

All amounts in DKK.

<u>Note</u>	1/7 2018 - 31/12 2019
Other external costs	-55.553
Gross profit	-55.553
Other financial income	39.633
Other financial costs	-382.730
Pre-tax net profit or loss	-398.650
Tax on ordinary results	0
Net profit or loss for the year	-398.650
 Proposed appropriation of net profit:	
Allocated from retained earnings	-398.650
Total allocations and transfers	-398.650

Statement of financial position

All amounts in DKK.

Assets	
<u>Note</u>	<u>31/12 2019</u>
Current assets	
Income tax receivables	3.199
Other receivables	3.564
Total receivables	<u>6.763</u>
Other securities and equity investments	485.937
Total financial instruments	<u>485.937</u>
Available funds	<u>82.815</u>
Total current assets	<u>575.515</u>
Total assets	<u>575.515</u>

Statement of financial position

All amounts in DKK.

Equity and liabilities	
<u>Note</u>	<u>31/12 2019</u>
Equity	
Contributed capital	50.000
Results brought forward	-398.650
Total equity	-348.650
Liabilities other than provisions	
Debt to shareholders and management	850.000
Total long term liabilities other than provisions	850.000
Trade creditors	18.125
Other payables	56.040
Total short term liabilities other than provisions	74.165
Total liabilities other than provisions	924.165
Total equity and liabilities	575.515

Accounting policies

The annual report for Strand Park Capital ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises.

The annual report is presented in DKK. The annual report comprises the first financial year and hence comparative figures are not available.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Other external costs

Other external costs comprise costs incurred for administration etc.

Financial income and expenses

Financial income and expenses comprise interest, realised and unrealised capital gains and losses concerning financial assets and liabilities, amortisation of financial assets and liabilities, additions and reimbursements under the Danish tax prepayment scheme, etc. Financial income and expenses are recognised in the income statement with the amounts concerning the financial year.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Accounting policies

Statement of financial position

Receivables

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

Financial instruments and equity investments

Financial instruments and equity investments recognised as current assets are measured at fair value on the reporting date.

Liabilities other than provisions

Mortgage loans and bank loans are thus measured at amortised cost which, for cash loans, corresponds to the outstanding payables. For bond loans, the amortised cost corresponds to an outstanding payable calculated as the underlying cash value at the date of borrowing, adjusted by amortisation of the market value on the date of the borrowing effectuated over the repayment period.

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.