

# **Strand Park Capital ApS**

**c/o Tamanna Thakur, Lille Strandvej 9, 1., 2900 Hellerup**

**Company reg. no. 39 69 74 24**

## **Annual report**

**1 January - 31 December 2020**

The annual report was submitted and approved by the general meeting on the 2 June 2021.

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**Tamanna Thakur**  
Chairman of the meeting

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Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

## **Management's report**

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Today, the managing director has presented the annual report of Strand Park Capital ApS for the financial year 1 January - 31 December 2020.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 31 December 2020 and of the company's results of activities in the financial year 1 January – 31 December 2020.

The managing director consider the conditions for audit exemption of the 2020 financial statements to be met.

I am of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

Hellerup, 18 May 2021

**Managing Director**

Tamanna Thakur

## **Auditor's report on compilation of the financial statements**

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### **To the shareholders of Strand Park Capital ApS**

We have compiled the financial statements of Strand Park Capital ApS for the financial year 1 January - 31 December 2020 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the income statement and statement of financial position, statement of changes in equity, and accounting policies.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Copenhagen, 18 May 2021

**Grant Thornton**

State Authorised Public Accountants  
Company reg. no. 34 20 99 36

**Claus Carlsen**

State Authorised Public Accountant  
mne23451

**Ronnie Lund Jensen**

State Authorised Public Accountant  
mne41308

## Company information

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### The company

Strand Park Capital ApS  
c/o Tamanna Thakur  
Lille Strandvej 9, 1.  
2900 Hellerup

Company reg. no. 39 69 74 24  
Financial year: 1 January - 31 December

### Managing Director

Tamanna Thakur

### Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab  
Stockholmsgade 45  
2100 København Ø

## **Management commentary**

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### **The principal activities of the company**

The principal activities of the company is to invest in financial markets.

### **Development in activities and financial matters**

Loss after tax totals DKK -363.480 against DKK -398.650 last year. Management considers the loss for the year unsatisfactory.

The company has lost its sharecapital but expects to re-establish it over a number of years through future positive earnings. The company's shareholder intends to support the company financially.

**Income statement**

All amounts in DKK.

<u>Note</u>	1/1 2020 - 31/12 2020	1/7 2018 - 31/12 2019
Other external costs	-54.017	-55.553
<b>Gross profit</b>	<b>-54.017</b>	<b>-55.553</b>
Other financial income	10.371	39.633
Other financial costs	-319.834	-382.730
<b>Pre-tax net profit or loss</b>	<b>-363.480</b>	<b>-398.650</b>
Tax on ordinary results	0	0
<b>Net profit or loss for the year</b>	<b>-363.480</b>	<b>-398.650</b>
<b>Proposed appropriation of net profit:</b>		
Allocated from retained earnings	-363.480	-398.650
<b>Total allocations and transfers</b>	<b>-363.480</b>	<b>-398.650</b>

## Statement of financial position at 31 December

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All amounts in DKK.

<b>Assets</b>		
<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>Current assets</b>		
Income tax receivables	588	3.199
Other receivables	597	3.564
Total receivables	<u>1.185</u>	<u>6.763</u>
Other securities and equity investments	<u>360.052</u>	<u>485.937</u>
Total financial instruments	<u>360.052</u>	<u>485.937</u>
Available funds	<u>64.219</u>	<u>82.815</u>
<b>Total current assets</b>	<b><u>425.456</u></b>	<b><u>575.515</u></b>
<b>Total assets</b>	<b><u>425.456</u></b>	<b><u>575.515</u></b>



## Statement of financial position at 31 December

All amounts in DKK.

<b>Equity and liabilities</b>		
<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>Equity</b>		
Contributed capital	50.000	50.000
Results brought forward	-762.129	-398.650
<b>Total equity</b>	<b>-712.129</b>	<b>-348.650</b>
<b>Liabilities other than provisions</b>		
Debt to shareholders and management	987.167	850.000
Total long term liabilities other than provisions	987.167	850.000
Trade creditors	18.125	18.125
Other payables	132.293	56.040
Total short term liabilities other than provisions	150.418	74.165
<b>Total liabilities other than provisions</b>	<b>1.137.585</b>	<b>924.165</b>
<b>Total equity and liabilities</b>	<b>425.456</b>	<b>575.515</b>

**Statement of changes in equity**

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All amounts in DKK.

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 January 2020	50.000	-398.650	-348.650
Profit or loss for the year brought forward	0	-363.480	-363.480
	<b>50.000</b>	<b>-762.130</b>	<b>-712.130</b>

## Accounting policies

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The annual report for Strand Park Capital ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The annual report is presented in DKK. The annual report comprises the first financial year and hence comparative figures are not available.

### Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

### Income statement

#### Other external costs

Other external costs comprise costs incurred for administration etc.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, financial expenses from financial leasing, realised and unrealised capital gains and losses relating to securities, debt and transactions in foreign currency, amortisation of financial assets and liabilities as well as surcharges and reimbursements under the advance tax scheme, etc.

#### Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

## **Accounting policies**

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### **Statement of financial position**

#### **Receivables**

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

#### **Financial instruments and equity investments**

Financial instruments and equity investments recognised under current assets consist of listed shares and bonds which are measured at fair value on the reporting date.

#### **Liabilities other than provisions**

Mortgage loans and bank loans are measured at amortised cost which, for cash loans, corresponds to the outstanding payables. For bond loans, the amortised cost corresponds to an outstanding payable calculated as the underlying cash value at the date of borrowing, adjusted by amortisation of the market value on the date of the borrowing effectuated over the repayment period.

Other liabilities and payables are measured at amortised cost which usually corresponds to the nominal value.