

# Levinsen Software ApS

Fredensvej 20  
2920 Charlottenlund

Annual report  
1 June 2019 - 31 May 2020

**The annual report has been presented and  
approved on the company's general meeting the**

**21/10/2020**

**Kenny Levinsen**  
**Chairman of general meeting**

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# Company information

**Reporting company** Levinsen Software ApS  
Fredensvej 20  
2920 Charlottenlund

CVR-nr: 39682370

Reporting period: 01/06/2019 - 31/05/2020

# Management's Review

## Major Activities

The company's activities include the development and sale of proprietary software products, and the offering of related DevOps consultancy services.

## Reasons for any major changes in Company's activities or economy

The year's profit in 2019/2020 is DKK 318,164 after tax. Despite the negative impact of COVID-19 pandemic on the economy, the Company's financial performance for the fiscal year is considered to be satisfactory.

## Events after the end of financial year

After the end of the financial year, no events have occurred that could materially affect the company's financial position.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

# Income statement 1 Jun 2019 - 31 May 2020

	Disclosure	2019/20 kr.	2018/19 kr.
Revenue .....		526,826	136,455
External expenses .....		-106,617	-50,406
<b>Gross Result .....</b>		<b>420,209</b>	<b>86,049</b>
Employee expense .....		0	0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets .....		-9,935	-3,999
<b>Profit (loss) from ordinary operating activities .....</b>		<b>410,274</b>	<b>82,050</b>
Income from other investments and receivables that are fixed assets .....		0	0
Other finance income .....		0	0
Impairment of financial assets .....		0	0
Other finance expenses .....		-2,371	-3,502
<b>Profit (loss) from ordinary activities before tax .....</b>		<b>407,903</b>	<b>78,548</b>
Tax expense .....	1	-89,739	-17,281
<b>Profit (loss) .....</b>		<b>318,164</b>	<b>61,267</b>
<b>Proposed distribution of results</b>			
Proposed dividend recognised in equity .....		150,000	0
Reserve for net revaluation according to equity method .....		0	0
Retained earnings .....		168,164	61,267
<b>Proposed distribution of profit (loss) .....</b>		<b>318,164</b>	<b>61,267</b>

# Balance sheet 31 May 2020

## Assets

	Disclosure	2019/20	2018/19
		kr.	kr.
Goodwill .....		0	0
<b>Intangible assets .....</b>		<b>0</b>	<b>0</b>
Land and buildings .....		0	0
Plant and machinery .....		0	0
Fixtures, fittings, tools and equipment .....		15,870	7,998
Right of use assets .....		0	0
<b>Property, plant and equipment .....</b>		<b>15,870</b>	<b>7,998</b>
Investments in group enterprises .....		0	0
Investments in associates .....		0	0
Participating interests .....		0	0
Other investments .....		0	0
Contract assets .....		0	0
<b>Investments .....</b>		<b>0</b>	<b>0</b>
<b>Total non-current assets .....</b>		<b>15,870</b>	<b>7,998</b>
Raw materials and consumables .....		0	0
Manufactured goods and goods for resale .....		0	0
<b>Inventories .....</b>		<b>0</b>	<b>0</b>
Trade receivables .....		13,125	18,750
Contract work in progress .....		0	0
Receivables from group enterprises .....		0	0
Receivables from associates .....		0	2,500
Receivables from participating interests .....		0	0
Tax receivables .....		711	0
Receivables from vat and duties .....		7,028	6,046
Other receivables .....		1,502	1,191
Contract assets .....		0	0
<b>Receivables .....</b>		<b>22,366</b>	<b>28,487</b>
Other investments .....		0	0
<b>Investments .....</b>		<b>0</b>	<b>0</b>
Cash and cash equivalents .....		491,414	84,666
<b>Current assets .....</b>		<b>513,780</b>	<b>113,153</b>
<b>Total assets .....</b>		<b>529,650</b>	<b>121,151</b>



# Balance sheet 31 May 2020

## Liabilities and equity

	Disclosure	2019/20 kr.	2018/19 kr.
Contributed capital .....	2	40,000	10,000
Other reserves .....		0	0
Retained earnings .....		199,431	61,267
Proposed dividend .....		150,000	0
<b>Total equity .....</b>		<b>389,431</b>	<b>71,267</b>
Provisions for deferred tax .....		0	0
<b>Provisions, gross .....</b>		<b>0</b>	<b>0</b>
Mortgage debt .....		0	0
Debt to banks .....		0	0
Tax payables .....		0	0
Contract liabilities .....		0	0
<b>Long-term liabilities other than provisions, gross .....</b>		<b>0</b>	<b>0</b>
Mortgage debt .....		0	0
Debt to banks .....		0	0
Trade payables .....		6,716	9,502
Payables to group enterprises .....		0	0
Payables to associates .....		0	0
Payables to participating interests .....		0	0
Tax payables .....		90,461	17,281
Payables to vat and duties .....		43,042	23,101
Other payables, including tax payables, liabilities other than provisions .....		0	0
Proposed dividend for report period .....		0	0
Contract liabilities .....		0	0
<b>Short-term liabilities other than provisions, gross .....</b>		<b>140,219</b>	<b>49,884</b>
<b>Liabilities other than provisions, gross .....</b>		<b>140,219</b>	<b>49,884</b>
<b>Liabilities and equity, gross .....</b>		<b>529,650</b>	<b>121,151</b>



# Disclosures

## 1. Tax expense

	2019/20 kr.	2018/19 kr.
The year's actual tax	90450	17281
The year's deferred tax	-711	0
	<b>89739</b>	<b>17281</b>

## 2. Contributed capital

### Equity

	Contributed capital	Retained earnings	Proposed dividend for the period	Total
Contributed capital 1. Jun 2019	10000	61267	0	71267
Cash capital increase	30000	-30000	0	0
The year's result	0	168164	150000	318164
<b>Equity 31. May 2020</b>	<b>40000</b>	<b>199431</b>	<b>150000</b>	<b>389431</b>

## 3. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees