

Temone App Development Company ApS

GI Vallerødvej 29, 2960 Rungsted Kyst

Company reg. no. 39 67 98 41

Annual report

1 January - 31 December 2021

The annual report was submitted and approved by the general meeting on the 13 January 2022.

Morten Lettman-Laursen
Chairman of the meeting

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Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

Management's report

Today, the managing director has presented the annual report of Temone App Development Company ApS for the financial year 1 January - 31 December 2021.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 31 December 2021 and of the company's results of activities in the financial year 1 January – 31 December 2021.

The managing director consider the conditions for audit exemption of the 2021 financial statements to be met.

I am of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

Rungsted Kyst, 13 January 2022

Managing Director

Morten Lettman-Laursen

Auditor's report on compilation of the financial statements

To the day-to-day management of Temone App Development Company ApS

We have compiled the financial statements of Temone App Development Company ApS for the financial year 1 January - 31 December 2021 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the income statement, statement of financial position, statement of changes in equity, notes and accounting policies.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Alleroed, 13 January 2022

Piaster Revisorerne

Statsautoriseret Revisionsaktieselskab
Company reg. no. 25 16 00 37

Steen Dahl Andersen

State Authorised Public Accountant
mne29455

Company information

The company

Temone App Development Company ApS
GI Vallerødvej 29
2960 Rungsted Kyst

Company reg. no. 39 67 98 41

Established: 25 June 2018

Domicile:

Financial year: 1 January - 31 December

Managing Director

Morten Lettman-Laursen

Auditors

Piaster Revisorerne, Statsautoriseret Revisionsaktieselskab
Engholm Parkvej 8
3450 Allerød

Management commentary

The principal activities of the company

Like previous years, the principal activities are app development and related activities.

Development in activities and financial affairs

Operations are dormant and results are considered expected.

Income statement 1 January - 31 December

All amounts in DKK.

<u>Note</u>	<u>2021</u>	<u>2020</u>
Other external costs	-10.855	-10.525
Gross profit	-10.855	-10.525
Other operating costs	-6.592	0
Operating profit	-17.447	-10.525
Other financial costs	-31	0
Pre-tax net profit or loss	-17.478	-10.525
Net profit or loss for the year	-17.478	-10.525
Proposed appropriation of net profit:		
Allocated from retained earnings	-17.478	-10.525
Total allocations and transfers	-17.478	-10.525

Statement of financial position at 31 December

All amounts in DKK.

Assets		
<u>Note</u>	<u>2021</u>	<u>2020</u>
Current assets		
Other receivables	0	6.592
Total receivables	0	6.592
Cash on hand and demand deposits	3.541	4.427
Total current assets	3.541	11.019
Total assets	3.541	11.019

Statement of financial position at 31 December

All amounts in DKK.

Equity and liabilities		
<u>Note</u>	<u>2021</u>	<u>2020</u>
Equity		
Contributed capital	51.000	51.000
Retained earnings	-62.459	-44.981
Total equity	-11.459	6.019
Liabilities other than provisions		
Trade payables	5.000	5.000
Other payables	10.000	0
Total short term liabilities other than provisions	15.000	5.000
Total liabilities other than provisions	15.000	5.000
Total equity and liabilities	3.541	11.019

Statement of changes in equity

All amounts in DKK.

	<u>Contributed capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity 1 January 2020	51.000	-34.456	16.544
Retained earnings for the year	0	-10.525	-10.525
Equity 1 January 2021	51.000	-44.981	6.019
Retained earnings for the year	0	-17.478	-17.478
	51.000	-62.459	-11.459

Notes

All amounts in DKK.

	<u>2021</u>	<u>2020</u>
1. Tax on net profit or loss for the year		
Tax on net profit or loss for the year	0	0
Adjustment of deferred tax for the year	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

Accounting policies

The annual report for Temone App Development Company ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Reporting currency

The annual report is presented in Danish kroner (DKK)

In general regarding accounting and measuring

Income is recognised in the income statement concurrently with its realisation. Likewise, all costs are recognised in the income statement, including depreciations amortisations and writedowns for impairment previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Other external costs

Other external costs comprise costs incurred for administration etc.

Financial items

Financial income and expenses are recognized in the income statement with the amounts related to the year. Financial income and expenses comprise interest receivable and payable.

Other operating costs

Other operating costs comprise items of secondary nature as regards the principal activities of the enterprise, including losses on the disposal of intangible and tangible assets.

Accounting policies

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses.

Statement of financial position

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value. The value is reduced with provisions for expected bad debts.

Cash on hand and demand deposits

Cash on hand and demand deposits comprise cash at bank.

Liabilities

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.

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Morten Lettman-Laursen

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