



Twp Invest ApS

Helligkorsvej 56
4000 Roskilde
CVR No. 39677067

Annual report 2020

The Annual General Meeting adopted the
annual report on 29.06.2021

Thomas Wibe Poulsen
Chairman of the General Meeting

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Entity details

Entity

Twp Invest ApS
Helligkorsvej 56
4000 Roskilde

CVR No.: 39677067

Registered office: Roskilde

Financial year: 01.01.2020 - 31.12.2020

Executive Board

Thomas Wibe Poulsen, direktør
Andreas Wibe Poulsen, direktør

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Weidekampsgade 6
2300 Copenhagen S

Statement by Management

The Executive Board have today considered and approved the annual report of Twp Invest ApS for the financial year 01.01.2020 - 31.12.2020.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2020 and of the results of its operations for the financial year 01.01.2020 - 31.12.2020.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.01.2020 - 31.12.2020 as complied with.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 29.06.2021

Executive Board



Thomas Wibe Poulsen
direktør



Andreas Wibe Poulsen
direktør

The independent auditor's compilation report

To Management of Twp Invest ApS

We have compiled the financial statements of Twp Invest ApS for the financial year 01.01.2020 - 31.12.2020 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and FSR – Danish Auditors' Code of Conduct for professional accountants, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 29.06.2021

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556



Michael Thorø Larsen

State Authorised Public Accountant
Identification No (MNE) mne35823

Management commentary

Primary activities

The Company's main activity is to invest in quoted and unquoted stocks.

Description of material changes in activities and finances

The development in the financial year's activities is as expected.

Events after the balance sheet date

No material events have occurred after the reporting date.

Income statement for 2020

	Notes	2020 DKK	2019 DKK
Other external expenses	2	(16,250)	(5,250)
Gross profit/loss		(16,250)	(5,250)
Profit/loss for the year		(16,250)	(5,250)
Proposed distribution of profit and loss:			
Retained earnings		(16,250)	(5,250)
Proposed distribution of profit and loss		(16,250)	(5,250)

Balance sheet at 31.12.2020

Assets

	Notes	2020 DKK	2019 DKK
Cash		59,180	73,580
Current assets		59,180	73,580
Assets		59,180	73,580

Equity and liabilities

	Notes	2020 DKK	2019 DKK
Contributed capital		50,000	50,000
Retained earnings		(820)	15,430
Equity		49,180	65,430
Payables to shareholders and management		0	4,400
Other payables		10,000	3,750
Current liabilities other than provisions		10,000	8,150
Liabilities other than provisions		10,000	8,150
Equity and liabilities		59,180	73,580
Events after the balance sheet date	1		
Contingent liabilities	3		

Statement of changes in equity for 2020

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	50,000	15,430	65,430
Profit/loss for the year	0	(16,250)	(16,250)
Equity end of year	50,000	(820)	49,180

Notes

1 Events after the balance sheet date

No material events have occurred after the reporting date.

2 Other external expenses

The Company has no employees.

The management has not received remuneration.

3 Contingent liabilities

There are no guarantees or contingent liabilities of the company.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Reporting currency is Danish kroner (DKK).

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

Balance sheet

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.