

GGG Export ApS

H. Rasmussens Vej 22, 2 tv
5000 Odense C

Annual report
1 January 2019 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

31/08/2020

Gergo Farkas
Chairman of general meeting

Content**Company informations**

Company informations 3

Management's Review

Management's Review 4

Financial statement

Income statement 5

Balance sheet 6

Disclosures 8

Company information

Reporting company GGG Export ApS
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5000 Odense C

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CVR-nr: 39643944

Reporting period: 01/01/2019 - 31/12/2019

Management's Review

The company's major activity is export of vehicles to countries within the EU.

It is the company's second year, much better than the first period but unfortunately it is still loss generating.

PBSE: The Covid-19 pandemic seriously affects the company's operating activities due to the border closures and limitations in the EU.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

Income statement 1 Jan 2019 - 31 Dec 2019

	Disclosure	2019 kr.	2018 kr.
Revenue		307,540	80,797
External expenses		-265,312	-145,523
Gross Result		42,228	-64,726
Wages and salaries		-58,457	-23,308
Social security contributions		-824	
Other employee expense		-252	
Profit (loss) from ordinary operating activities		-17,305	-21,541
Other finance income		1	
Profit (loss) from ordinary activities before tax		-17,304	-21,541
Tax expense	1	0	0
Profit (loss)		-17,304	-21,541
Proposed distribution of results			
Retained earnings		-17,304	
Proposed distribution of profit (loss)		-17,304	

Balance sheet 31 December 2019

Assets

	Disclosure	2019 kr.	2018 kr.
Goodwill		0	
Intangible assets		0	
Land and buildings		0	
Property, plant and equipment		0	
Investments in group enterprises		0	
Investments		0	
Total non-current assets		0	
Raw materials and consumables		0	
Inventories		0	
Trade receivables		0	
Other receivables		18,122	17,370
Receivables		18,122	17,370
Other investments		0	
Investments		0	
Cash and cash equivalents		-1,297	6,955
Current assets		16,825	6,955
Total assets		16,825	24,325

Balance sheet 31 December 2019

Liabilities and equity

	Disclosure	2019	2018
		kr.	kr.
Contributed capital		50,000	50,000
Paid contributed capital		5,200	
Retained earnings		-48,846	-31,541
Total equity		6,354	18,459
Other payables, including tax payables, liabilities other than provisions		491	5,866
Subordinate loan capital		9,980	
Short-term liabilities other than provisions, gross		10,471	5,866
Liabilities other than provisions, gross		10,471	5,866
Liabilities and equity, gross		16,825	24,325

Disclosures

1. Tax expense

	2019 kr.	2018 kr.
Current tax	0	0
Changes in deferred tax	0	0
Prior year adjustments	0	0
	<u>0</u>	<u>0</u>

2. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees