

RidersHub ApS

c/o Sandra Lia Sirot
Ørestads Boulevard 57C, 3. 324.
2300 København S
Denmark

CVR no. 39 63 69 48

Annual report 2021

The annual report was presented and approved at the
Company's annual general meeting on

28 July 2022

Jacques Sirot
Chairman of the annual general meeting

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Statement by the Board of Directors and the Executive Board

The Board of Directors and the Executive Board have today discussed and approved the annual report of RidersHub ApS for the financial year 1 January – 31 December 2021.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2021 and of the results of the Company's operations for the financial year 1 January – 31 December 2021.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Copenhagen, 28 July 2022
Executive Board:

Jacques Sirot

Sandra Lia Sirot

Board of Directors:

Anne Constance Louise
Sirot
Chairman

Jacques Sirot

Sandra Lia Sirot

Management confirms that the Company fulfils the requirements to be exempt of audit.



Auditor's report on the compilation of financial statements

To the Management of RidersHub ApS

We have compiled the financial statements of RidersHub ApS for the financial year 1 January – 31 December 2021 based on the Company's bookkeeping records and other information provided by you.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied relevant provisions of the Auditor Act, including the requirements for independence, and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 28 July 2022

KPMG

Statsautoriseret Revisionspartnerselskab
CVR no. 25 57 81 98

Morten Høgh-Petersen
State Authorised
Public Accountant
mne34283

RidersHub ApS
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Management's review

Company details

RidersHub ApS
c/o Sandra Lia Sirot
Ørestads Boulevard 57C, 3. 324.
2300 Copenhagen

E-mail:	sandra@wiink.io
CVR no.:	39 63 69 48
Established:	10 June 2018
Registered office:	Copenhagen
Financial year:	1 January – 31 December

Board of Directors

Anne Constance Louise Sirot, Chairman
Jacques Sirot
Sandra Lia Sirot

Executive Board

Jacques Sirot
Sandra Lia Sirot

Management's review

Operating review

Principal activities

The Company's main activity is to deliver a digital marketing platform for selling and buying horses globally by the internet and related activities to this.

Development in activities and financial position

The Company's income statement for 2021 shows a loss of DKK -5,426 as against DKK -2,500 in 2020. Equity in the Company's balance sheet at 31 December 2021 stood at DKK -64,681 as against DKK -59,255 at 31 December 2020.

Events after the balance sheet date

No events have occurred after the balance sheet date of material importance to the annual report for 2021.

Material uncertainties regarding going concern

As at 31 december 2021 the Company has a negative equity. Management has assessed that the capital can be re-established from future income. Management have also assessed that the Company has sufficient liquidity to finance operations for the coming year, and on this basis have prepared the financial statement for the year 2021 under the assumption of the Company's continued operation.

Financial statements 1 January – 31 December

Income statement

DKK	Note	2021	2020
Gross loss		<u>-5,426</u>	<u>-2,500</u>
Loss before tax		<u>-5,426</u>	<u>-2,500</u>
Tax on loss for the year		<u>0</u>	<u>0</u>
Loss for the year		<u><u>-5,426</u></u>	<u><u>-2,500</u></u>
Proposed distribution of loss			
Retained earnings		<u>-5,426</u>	<u>-2,500</u>
		<u><u>-5,426</u></u>	<u><u>-2,500</u></u>

Financial statements 1 January – 31 December

Balance sheet

DKK	Note	<u>31/12 2021</u>	<u>31/12 2020</u>
ASSETS			
Current assets			
Cash at bank and in hand		0	2,926
Total current assets		<u>0</u>	<u>2,926</u>
TOTAL ASSETS		<u>0</u>	<u>2,926</u>

Financial statements 1 January – 31 December

Balance sheet

DKK	Note	<u>31/12 2021</u>	<u>31/12 2020</u>
EQUITY AND LIABILITIES			
Equity			
Contributed capital		50,000	50,000
Retained earnings		<u>-114,681</u>	<u>-109,255</u>
Total equity		<u>-64,681</u>	<u>-59,255</u>
Liabilities			
Current liabilities			
Trade payables		28,881	28,881
Payables to group entities		10,400	10,400
Other payables		20,200	17,700
Payables to shareholders and Management		<u>5,200</u>	<u>5,200</u>
		<u>64,681</u>	<u>62,181</u>
Total liabilities		<u>64,681</u>	<u>62,181</u>
TOTAL EQUITY AND LIABILITIES		<u>0</u>	<u>2,926</u>
Capital resources	2		
Average number of full-time employees	3		

Financial statements 1 January – 31 December

Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 1 January 2021	50,000	-109,255	-59,255
Transferred over the distribution of loss	0	-5,426	-5,426
Equity at 31 December 2021	50,000	-114,681	-64,681

Financial statements 1 January – 31 December

Notes

1 Accounting policies

The annual report of RidersHub ApS for 2021 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Income statement

Gross profit

Pursuant to section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

Other external costs

Other external costs comprise costs for administrative expenses.

Tax on loss for the year

Tax for the year comprises current corporation tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the loss for the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

Balance sheet

Cash at bank and in hand

Cash comprises bank deposits

Corporation tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax value of assets and liabilities based on the planned use of the asset or settlement of the liability. However, deferred tax is not recognised on temporary differences relating to goodwill non-deductible for tax purposes and on office premises and other items where the temporary differences arise at the date of acquisition without affecting either profit/loss or taxable income.

Deferred tax assets, including the tax value of tax loss carryforwards, are recognised at the expected value of their utilisation within the foreseeable future; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity. Any deferred net assets are measured at net realisable value.

Financial statements 1 January – 31 December

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1 Accounting policies (continued)

Deferred tax is measured in accordance with the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Changes in deferred tax as a result of changes in tax rates are recognised in the income statement or equity, respectively.

Liabilities other than provisions

Other liabilities are measured at amortised cost.

Financial statements 1 January – 31 December

Notes

2 Capital resources

As at 31 December 2021 the Company has a negative equity. Management has assessed that the capital can be re-established from future income. Management have also assessed that the Company has sufficient liquidity to finance operations for the coming year, and on this basis have prepared the financial statement for the year 2021 under the assumption of the Company's continued operation.

3 Average number of full-time employees

	<u>2021</u>	<u>2020</u>
Average number of full-time employees	0	0