

RDT Ingeniører ApS

Voldbjergvej 16 B 1, 8240 Risskov
CVR no. 39 51 93 48

Annual report for 2021

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The company

RDT Ingeniører ApS
Voldbjergvej 16 B 1
8240 Risskov
Tel.: 22 31 51 83
Registered office: Risskov
CVR no.: 39 51 93 48
Financial year: 01.01 - 31.12

Executive Board

Benjamin Rosende Moreno

Auditors

Beierholm
Statsautoriseret Revisionspartnerselskab

Statement of the Board of Directors on the annual report

I have on this day presented the annual report for the financial year 01.01.21 - 31.12.21 for RDT Ingeniører ApS.

The annual report is presented in accordance with the Danish Financial Statements Act (Årsregnskabsloven).

The financial statements have not been audited, and I declare that the relevant conditions have been met.

In my opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31.12.21 and of the results of the company's activities for the financial year 01.01.21 - 31.12.21.

I believe that the management's review includes a fair review of the matters dealt with in the management's review.

The annual report is submitted for adoption by the general meeting.

Risskov, March 10, 2022

Executive Board

Benjamin Rosende Moreno

To the management of RDT Ingeniører ApS

Based on the company's book-keeping and other information provided by the management, we have compiled the financial statements of RDT Ingeniører ApS for the financial year 01.01.21 - 31.12.21.

The financial statements comprise the income statement, balance sheet, statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies.

We have performed our compilation engagement in accordance with the ISRS 4410 standard on Engagements to Compile Financial Statements.

We have applied our professional expertise to assist the management with the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms (Revisorloven) and the code of ethics of International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, professional competence and due care.

Management retains responsibility for the financial statements and for the accuracy and completeness of the financial information on the basis of which the financial statements are prepared and presented.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for the compilation of the financial statements. Accordingly, we will not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Aarhus, March 10, 2022

Beierholm

Statsautoriseret Revisionspartnerselskab
CVR no. 32 89 54 68

Carsten Andersen
State Authorized Public Accountant
MNE-no. mne27703

Primary activities

The company's activities is to provide engineering services and herebyrelated activities.

Development in activities and financial affairs

The income statement for the period 01.01.21 - 31.12.21 shows a profit/loss of DKK 536,587 against DKK 9,903 for the period 01.01.20 - 31.12.20. The balance sheet shows equity of DKK 766,715.

Income statement

Note		2021 DKK	2020 DKK
	Gross profit	15,155,055	5,949,833
1	Staff costs	-14,346,609	-5,889,329
	Profit before depreciation, amortisation, write-downs and impairment losses	808,446	60,504
2	Financial expenses	-112,205	-45,915
	Profit before tax	696,241	14,589
	Tax on profit for the year	-159,654	-4,686
	Profit for the year	536,587	9,903
Proposed appropriation account			
	Retained earnings	536,587	9,903
	Total	536,587	9,903

ASSETS		31.12.21	31.12.20
		DKK	DKK
Note			
	Work in progress for third parties	0	125,000
	Trade receivables	3,249,889	3,135,904
	Income tax receivable	0	3,314
	Other receivables	18,375	58,765
	Prepayments	11,995	11,603
	Total receivables	3,280,259	3,334,586
	Cash	2,825,525	724,680
	Total current assets	6,105,784	4,059,266
	Total assets	6,105,784	4,059,266

EQUITY AND LIABILITIES		31.12.21	31.12.20
		DKK	DKK
Note			
	Share capital	50,000	50,000
	Retained earnings	716,715	180,128
	Total equity	766,715	230,128
	Trade payables	165,012	79,549
	Payables to group enterprises	1,944,012	1,179,000
	Income taxes	147,654	0
	Other payables	3,082,391	2,570,589
	Total short-term payables	5,339,069	3,829,138
	Total payables	5,339,069	3,829,138
	Total equity and liabilities	6,105,784	4,059,266

Statement of changes in equity

Figures in DKK	Share capital	Retained earnings
Statement of changes in equity for 01.01.21 - 31.12.21		
Balance as at 01.01.21	50,000	180,128
Net profit/loss for the year	0	536,587
Balance as at 31.12.21	50,000	716,715

	2021 DKK	2020 DKK
1. Staff costs		
Wages and salaries	13,250,852	5,753,059
Pensions	778,302	18,804
Other social security costs	185,976	54,367
Other staff costs	131,479	63,099
Total	14,346,609	5,889,329
Average number of employees during the year	22	9

2. Financial expenses

Interest, group enterprises	22,701	23,054
Other interest expenses	89,504	22,861
Total	112,205	45,915

3. Accounting policies

GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B with application of provisions for a higher reporting class.

The accounting policies have been applied consistently with previous years.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company, and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

INCOME STATEMENT

Gross profit

Gross profit comprises revenue and other external expenses.

Revenue

Income from the sale of services is recognised in the income statement as delivery takes place (delivery method). Revenue is measured at the selling value of the agreed consideration exclusive of VAT and other taxes collected on behalf of third parties and less discounts.

3. Accounting policies - continued -

Other external expenses

Other external expenses comprise costs relating to distribution, sales and advertising and administration, premises and bad debts to the extent that these do not exceed normal write-downs.

Staff costs

Staff costs comprise wages and salaries as well as other staff-related costs.

Other net financials

Interest income and interest expenses etc. are recognised in other net financials.

Tax on profit/loss for the year

The current and deferred tax for the year is recognised in the income statement as tax on the profit/loss for the year with the portion attributable to the profit/loss for the year, and directly in equity with the portion attributable to amounts recognised directly in equity.

BALANCE SHEET

Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value, less write-downs for bad debts.

Write-downs for bad debts are determined based on an individual assessment of each receivable if there is no objective evidence of individual impairment of a receivable.

Work in progress for third parties

Work in progress for third parties is determined as the value of direct material and labour costs less prepayments associated with each piece of work in progress. Interest on loans arranged to finance production is ikke included in the cost.

Prepayments

Prepayments recognised under assets comprise costs incurred in respect of subsequent financial years.

Cash

Cash includes deposits in bank accounts as well as operating cash.

3. Accounting policies - continued -

Current and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the basis of the taxable income for the year, adjusted for tax paid on account.

Deferred tax liabilities and tax assets are recognised on the basis of all temporary differences between the carrying amounts and tax bases of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is non-amortisable for tax purposes and other items where temporary differences, except for acquisitions, have arisen at the date of acquisition without affecting the net profit or loss for the year or the taxable income. In cases where the tax value can be determined according to different taxation rules, deferred tax is measured on the basis of management's intended use of the asset or settlement of the liability.

Deferred tax assets are recognised, following an assessment, at the expected realisable value through offsetting against deferred tax liabilities or elimination in tax on future earnings.

Deferred tax is measured on the basis of the tax rules and at the tax rates which, according to the legislation in force at the balance sheet date, will be applicable when the deferred tax is expected to crystallise as current tax.

Payables

Short-term payables are measured at amortised cost, normally corresponding to the nominal value of such payables.