

RDT Ingeniører ApS

Lysholt Allé 8, 7100 Vejle
CVR no. 39 51 93 48

Annual report for 2019

Årsrapporten er godkendt på den
ordinære generalforsamling, d. 05.02.20

Benjamin Rosende
Dirigent

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RDT Ingeniører ApS
Lysholt Allé 8
7100 Vejle
Registered office: Vejle
CVR no.: 39 51 93 48
Financial year: 01.01 - 31.12

Executive Board

Benjamin Rosende Moreno

Auditors

Beierholm
Statsautoriseret Revisionspartnerselskab

Statement of the Board of Directors on the annual report

I have on this day presented the annual report for the financial year 01.01.19 - 31.12.19 for RDT Ingeniører ApS.

The annual report is presented in accordance with Danish Financial Statements Act (Årsregnskabsloven).

The financial statements have not been audited, and I declare that the relevant conditions have been met.

In my opinion, the financial statements give a true and fair view of assets, liabilities and financial position as at 31.12.19 and of the results of activities for the financial year 01.01.19 - 31.12.19.

I believe that the management's review includes a fair review of the matters dealt with in the management's review.

The annual report is submitted for adoption by the general meeting.

Beierholm Statsautoriseret Revisionspartnerselskab has assisted with bookkeeping, and I hereby confirm having reviewed and approved the result of this assistance.

Vejle, January 21, 2020

Executive Board

Benjamin Rosende Moreno

To the management of RDT Ingeniører ApS

Based on the company's book-keeping and other information provided by the management, we have compiled the financial statements of RDT Ingeniører ApS for the financial year 01.01.19 - 31.12.19.

The financial statements comprise the income statement, balance sheet, statement of changes in equity and notes, inclusive of accounting policies.

We have performed our compilation engagement in accordance with the ISRS 4410 standard on Engagements to Compile Financial Statements.

We have applied our professional expertise to assist the management with the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms (Revisorloven) and the code of ethics of FSR – Danish Auditors, including principles concerning integrity, objectivity, professional competence and due care.

Management retains responsibility for the financial statements and for the accuracy and completeness of the financial information on the basis of which the financial statements are prepared and presented.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for the compilation of the financial statements. Accordingly, we will not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Aarhus, January 21, 2020

Beierholm

Statsautoriseret Revisionspartnerselskab
CVR no. 32 89 54 68

Carsten Andersen
State Authorized Public Accountant
MNE-no. mne27703

Primary activities

The Company's activities is to provide engineering services and hereby related activities.

Development in activities and financial affairs

The income statement for the period 01.01.19 - 31.12.19 shows a profit of DKK 110,467 against DKK 59,757 for the period 26.04.18 - 31.12.18. The balance sheet shows equity of DKK 220,224.

Income statement

		26.04.18	31.12.18
		2019	31.12.18
Note		DKK	DKK
	Gross profit	3,226,394	773,478
1	Staff costs	-3,069,716	-681,727
	Profit before depreciation, amortisation, write-downs and impairment losses	156,678	91,751
	Financial expenses	-14,443	-14,042
	Profit before tax	142,235	77,709
	Tax on profit or loss for the year	-31,768	-17,952
	Profit for the year	110,467	59,757
	Proposed appropriation account		
	Retained earnings	110,467	59,757
	Total	110,467	59,757

ASSETS		31.12.19	31.12.18
		DKK	DKK
Note			
2	Work in progress for third parties	137	534,374
	Trade receivables	1,656,894	0
	Other receivables	0	14,569
	Prepayments	3,937	0
	Total receivables	1,660,968	548,943
	Cash	41,232	59,395
	Total current assets	1,702,200	608,338
	Total assets	1,702,200	608,338

EQUITY AND LIABILITIES		31.12.19	31.12.18
		DKK	DKK
Note			
	Share capital	50,000	50,000
	Retained earnings	170,224	59,757
	Total equity	220,224	109,757
	Trade payables	66,054	17,000
	Payables to group enterprises	1,029,798	429,898
	Income taxes	31,768	17,952
	Other payables	354,356	33,731
	Total short-term payables	1,481,976	498,581
	Total payables	1,481,976	498,581
	Total equity and liabilities	1,702,200	608,338

Statement of changes in equity

Figures in DKK	Share capital	Retained earnings
Statement of changes in equity for 01.01.19 - 31.12.19		
Balance pr. 01.01.19	50,000	59,757
Net profit/loss for the year	0	110,467
Balance as at 31.12.19	50,000	170,224

	2019	26.04.18
	DKK	DKK

1. Staff costs

Wages and salaries	2,888,902	635,997
Pensions	125,216	35,000
Other social security costs	32,117	4,260
Other staff costs	23,481	6,470
Total	3,069,716	681,727
Average number of employees during the year	5	1

2. Work in progress for third parties

Work in progress for third parties	137	534,374
Work in progress for third parties	137	534,374

3. Accounting policies

GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B with application of provisions for a higher reporting class.

The accounting policies have been applied consistently with previous years.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to , and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from , and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

INCOME STATEMENT

Gross profit

Gross profit comprises revenue and other external expenses.

Revenue

Income from the sale of services is recognised as delivery takes place. Revenue is measured at the selling value of the agreed consideration exclusive of VAT and other taxes collected on behalf of third parties and less discounts.

3. Accounting policies - continued -

Other external expenses

Other external expenses comprise costs relating to distribution, sales and advertising and administration, premises and bad debts to the extent that these do not exceed normal write-downs.

Staff costs

Staff costs comprise wages and salaries as well as other staff-related costs.

Other net financials

Interest income and interest expenses etc. are recognised in other net financials.

Tax on profit/loss for the year

The current and deferred tax for the year is recognised in the income statement as tax on the profit/loss for the year with the portion attributable to the profit/loss for the year, and directly in equity with the portion attributable to amounts recognised directly in equity.

BALANCE SHEET

Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value, less write-downs for bad debts.

Write-downs for bad debts are determined based on an individual assessment of each receivable if there is no objective evidence of individual impairment of a receivable.

Work in progress for third parties

Work in progress for third parties is determined as the value of direct material and labour costs less prepayments associated with each piece of work in progress. Interest on loans arranged to finance production is ikke included in the cost.

Prepayments

Prepayments recognised under assets comprise costs incurred in respect of subsequent financial years.

3. Accounting policies - continued -

Cash

Cash includes deposits in bank accounts as well as operating cash.

Current and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the basis of the taxable income for the year, adjusted for tax paid on account.

Deferred tax liabilities and tax assets are recognised on the basis of all temporary differences between the carrying amounts and tax bases of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is non-amortisable for tax purposes and other items where temporary differences, except for acquisitions, have arisen at the date of acquisition without affecting the net profit or loss for the year or the taxable income. In cases where the tax value can be determined according to different taxation rules, deferred tax is measured on the basis of management's intended use of the asset or settlement of the liability.

Deferred tax assets are recognised, following an assessment, at the expected realisable value through offsetting against deferred tax liabilities or elimination in tax on future earnings.

Deferred tax is measured on the basis of the tax rules and at the tax rates which, according to the legislation in force at the balance sheet date, will be applicable when the deferred tax is expected to crystallise as current tax.

Payables

Short-term payables are measured at amortised cost, normally corresponding to the nominal value of such payables.