

Hookes Holding ApS

Trørødvej 37, 2950 Vedbæk

Company reg. no. 39 51 20 92

Annual report

1 July 2020 - 30 June 2021

The annual report was submitted and approved by the general meeting on the

Richard Andrew Hookes
Chairman of the meeting

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Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

Management's report

The managing director has today presented the annual report of Hookes Holding ApS for the financial year 1 July 2020 to 30 June 2021.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies used appropriate, and in my opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position at 30 June 2021 and of the company's results of its activities in the financial year 1 July 2020 to 30 June 2021.

The managing director considers the requirements of omission of audit of the annual accounts for 2020/21 as met.

I am of the opinion that the management's review includes a fair description of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

Vedbæk, 23 November 2021

Managing Director

Richard Andrew Hookes

Auditor's report on compilation of the annual accounts

To the shareholders of Hookes Holding ApS

We have compiled the financial statements of Hookes Holding ApS for the financial year 1 July 2020 - 30 June 2021 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement, statement of financial position, statement of changes in equity and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Copenhagen, 23 November 2021

ReviPoint

Statsautoriserede Revisorer A/S
Company reg. no. 31 61 15 20

Jan Lundqvist

State Authorised Public Accountant
mne19740

Company information

The company

Hookes Holding ApS
Trørødvej 37
2950 Vedbæk

Company reg. no. 39 51 20 92
Established: 23 April 2018
Domicile: Rudersdal
Financial year: 1 July 2020 - 30 June 2021
3rd financial year

Managing Director

Richard Andrew Hookes

Auditors

ReviPoint Statsautoriserede Revisorer A/S
Ragnagade 7
2100 København Ø

Subsidiary

Hookes Construction ApS, Danmark

Management commentary

The principal activities of the company

The company's main activity is to own equity.

Development in activities and financial matters

Net income amounts to DKK. 40.630

Equity amounts to DKK 31.667

The management consider the results satisfactory.

Events subsequent to the financial year

The outbreak and spread of COVID-19 at the beginning of 2020 has had no effect on the annual report for 2020/21 and no action has been taken between the day and until today to advance the assessment of the annual report

Accounting policies

The annual report for Hookes Holding ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises. Furthermore, the company has chosen to comply with some of the rules applying for class C enterprises.

Recognition and measurement in general

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably.

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.

Certain fixed asset investments and liabilities are measured at amortised cost, by which method a fixed, effective interest is recognised during the useful life of the asset or the liability. Amortised cost is recognised as the original cost with deduction of any payments and additions/deductions of the accrued amortisation of the difference between cost and nominal amount. In this way capital losses and capital profits are spread over the useful life.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concern matters existing on the balance sheet date.

Income statement

Gross loss

Gross loss comprises external costs.

Other external expenses include cost of administration etc.

Financial expenses

Financial expenses are recognised in the income statement with the amounts concerning the financial year. Financial expenses comprise interest expenses.

Tax of the results for the year

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

Accounting policies

The company is subject to the Danish legislation concerning compulsory joint taxation with the Danish group enterprises. The company acts as an administration company in relation to the joint taxation. This means that the total Danish tax payable of the income of the Danish consolidated companies is paid to the tax authorities by the company.

The current Danish corporate tax is allocated among the jointly taxed companies in proportion to their respective taxable income (full allocation with reimbursement of tax losses).

The balance sheet

Financial fixed assets

Equity investment in group enterprise

Equity investment in group enterprise is measured at cost. If the recoverable amount is lower than the cost, writedown for impairment is done to match this lower value.

Liabilities other than provisions

Other liabilities concerning group enterprise, and other payables are measured at amortised cost which usually corresponds to the nominal value.

Income statement 1 July - 30 June

All amounts in DKK.

<u>Note</u>	<u>2020/21</u>	<u>2019/20</u>
Gross loss	-10.000	-5.625
Writedown relating to financial assets	50.000	-50.000
Other financial costs	-448	0
Pre-tax net profit or loss	39.552	-55.625
1 Tax on net profit or loss for the year	1.078	0
Net profit or loss for the year	40.630	-55.625
Proposed appropriation of net profit:		
Transferred to retained earnings	40.630	0
Allocated from retained earnings	0	-55.625
Total allocations and transfers	40.630	-55.625

Statement of financial position at 30 June

All amounts in DKK.

Assets			
<u>Note</u>		<u>2021</u>	<u>2020</u>
Non-current assets			
2	Equity investment in group enterprise	50.000	0
	Total investments	50.000	0
	Total non-current assets	50.000	0
Current assets			
	Tax receivables from group enterprises	1.078	0
	Total receivables	1.078	0
	Total current assets	1.078	0
	Total assets	51.078	0

Statement of financial position at 30 June

All amounts in DKK.

Equity and liabilities		
<u>Note</u>	<u>2021</u>	<u>2020</u>
Equity		
Contributed capital	50.000	50.000
Results brought forward	-18.333	-58.963
Total equity	<u>31.667</u>	<u>-8.963</u>
 Liabilities other than provisions		
Debt to group enterprises	14.411	8.963
Other payables	5.000	0
Total short term liabilities other than provisions	<u>19.411</u>	<u>8.963</u>
 Total liabilities other than provisions	<u>19.411</u>	<u>8.963</u>
 Total equity and liabilities	<u>51.078</u>	<u>0</u>

3 Contingencies

Statement of changes in equity

All amounts in DKK.

	<u>Contributed capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity 1 July 2020	50.000	-58.963	-8.963
Profit or loss for the year brought forward	<u>0</u>	<u>40.630</u>	<u>40.630</u>
	<u>50.000</u>	<u>-18.333</u>	<u>31.667</u>

Notes

All amounts in DKK.

	<u>2020/21</u>	<u>2019/20</u>
1. Tax on net profit or loss for the year		
Tax of the results for the year, parent company	-1.078	0
	-1.078	0
2. Equity investment in group enterprise		
Acquisition sum, opening balance 1 July 2020	50.000	50.000
Cost 30 June 2021	50.000	50.000
Revaluations, opening balance 1 July 2020	-50.000	0
Adjustment of previous revaluations	50.000	-50.000
Writedown 30 June 2021	0	-50.000
Carrying amount, 30 June 2021	50.000	0

Financial highlights for the enterprise according to the latest approved annual report

	Equity interest	Equity	Results for the year	Carrying amount, Hookes Holding ApS
Hookes Construction ApS, Danmark	100 %	71.045	166.706	50.000
		71.045	166.706	50.000

3. Contingencies

Joint taxation

The company is part of Danish joint taxation, as a subsidiary. The Company is liable for income taxes, etc., in accordance with the Danish Companies Tax Code, and for any obligation to include withholding tax on dividends, interest and royalties for jointly taxed companies.