

Passion Robotics IVS

Egensevej 100
9220 Aalborg Øst

Annual report
23 April 2018 - 30 September 2019

**The annual report has been presented and
approved on the company's general meeting the**

15/03/2020

Raphael Duerscheid
Chairman of general meeting

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Company information

Reporting company Passion Robotics IVS
Egensevej 100
9220 Aalborg Øst

e-mail: info@passionrobotics.com

CVR-nr: 39509083

Reporting period: 23/04/2018 - 30/09/2019

Statement by Management

Management has today considered and approved the annual report for the financial year 23. April 2018 - 30. September 2019 for Passion Robotics IVS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Aalborg, the 15/05/2019

Management

Raphael Maria Dürscheid

Board of directors

Raphael Maria Dürscheid

Management's Review

Major activities of the company were buying 14400 shares at a value of 1 NOK per share in Aivero AS, Stavanger, Norway as well as registering domains for the company.

Both of these were finance with loans from board director Raphael Dürscheid.

The company has acted as expected.

Income statement 23 Apr 2018 - 30 Sep 2019

	Disclosure	2018/19 kr.
Revenue		0
External expenses	1	-12,473
Gross Result		-12,473
Employee expense		0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0
Profit (loss) from ordinary operating activities		-12,473
Income from other investments and receivables that are fixed assets		0
Other finance income		0
Impairment of financial assets		0
Other finance expenses		0
Profit (loss) from ordinary activities before tax		-12,473
Tax expense		0
Profit (loss)		-12,473
Proposed distribution of results		
Retained earnings		-12,473
Proposed distribution of profit (loss)		-12,473

Balance sheet 30 September 2019

Assets

	Disclosure	2018/19 kr.
Goodwill		0
Intangible assets		0
Land and buildings		0
Plant and machinery		0
Fixtures, fittings, tools and equipment		0
Property, plant and equipment		0
Investments in group enterprises		11,354
Investments in associates		0
Other investments		0
Investments	2	11,354
Total non-current assets		11,354
Raw materials and consumables		0
Manufactured goods and goods for resale		0
Inventories		0
Trade receivables		0
Contract work in progress		0
Receivables from group enterprises		0
Receivables from associates		0
Receivables from participating interests		0
Tax receivables		0
Receivables from vat and duties		0
Other receivables		0
Contract assets		0
Receivables		0
Other investments		0
Investments		0
Cash and cash equivalents		6
Current assets		6
Total assets		11,360

Balance sheet 30 September 2019

Liabilities and equity

	Disclosure	2018/19
		kr.
Contributed capital		0
Other reserves		0
Retained earnings		0
Proposed dividend		0
Total equity		0
Provisions for deferred tax		0
Provisions, gross		0
Mortgage debt		0
Debt to banks		0
Tax payables		0
Contract liabilities		11,360
Long-term liabilities other than provisions, gross		11,360
Mortgage debt		0
Debt to banks		0
Trade payables		0
Payables to group enterprises		0
Payables to associates		0
Tax payables		0
Payables to vat and duties		0
Other payables, including tax payables, liabilities other than provisions		0
Proposed dividend for report period		0
Contract liabilities		0
Short-term liabilities other than provisions, gross		0
Liabilities other than provisions, gross		11,360
Liabilities and equity, gross		11,360

Disclosures

1. External expenses

11354DKK for purchase of 14400 shares in Aivero AS, Stavanger, Norway
 40DKK Bank Transfer Cost
 404 DKK Domains
 675 DKK VIRKS start cost

2. Investments

	Investments in group enterprises kr.
Cost, beginning of year	11354
Increase	
Decrease	
Cost, end of year	11354
Net revaluations, beginning of year	11354
Share of profit (loss), see disclosure	0
Distributed dividends	0
Net revaluations, end of year	11354
Carrying value, end of year	0
Carrying value of recognized goodwill	0

Investments in group enterprises include:

Name, legal form and homeplace	Ownership	Equity	Profit (loss)
Aivero A/S, Stavanger, Norway	6%	14400	0

3. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees