

Whyser ApS

Vesterbrogade 37, 1. th
DK-1620 København V

CVR no. 39 49 34 46

Annual report 2021

The annual report was presented and approved at
the Company's annual general meeting on

27 March 2022

Kristina Landsberg
Chairman of the annual general meeting

Contents

Statement by the Executive Board	2
Auditor's report on the compilation of financial statements	3
Management's review	4
Company details	4
Operating review	5
Financial statements 1 January – 31 December	6
Income statement	6
Balance sheet	7
Statement of changes in equity	8
Notes	9

Whyser ApS
Annual report 2021
CVR no. 39 49 34 46

Statement by the Executive Board

The Executive Board has today discussed and approved the annual report of Whyser ApS for the financial year 1 January – 31 December 2021.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2021 and of the results of the Company's operations for the financial year 1 January – 31 December 2021.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Copenhagen, 27 March 2022
Executive Board:

Kristina Landsperg

Management confirms that the Company fulfills the requirements to be exempt of audit.



Auditor's report on the compilation of financial statements

To the Management of Whyser ApS

We have compiled the financial statements of Whyser ApS for the financial year 1 January – 31 December 2021 based on the Company's bookkeeping records and other information provided by you.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied relevant provisions of the Auditor Act, including the requirements for independence, and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Aarhus, 27 March 2022

KPMG

Statsautoriseret Revisionspartnerselskab
CVR no. 25 57 81 98

Katrine Gybel
State Authorised
Public Accountant
mne45848

Whyser ApS
Annual report 2021
CVR no. 39 49 34 46

Management's review

Company details

Whyser ApS
Vesterbrogade 37, 1. th
1620 København V

CVR no.:	39 49 34 46
Established:	16 April 2018
Registered office:	Copenhagen
Financial year:	1 January – 31 December

Executive Board

Kristina Landsperg

Management's review

Operating review

Principal activities

The Company's principle activities primarily consist of development of the Whyser platform.

Events after the balance sheet date

After the balance sheet date, a cash capital increase is carried with nominal DKK 10,260 share capital at a price of DKK 487.3 per share.

Development in activities and financial position

The Company's income statement for 2021 shows a profit of DKK 73,416 as against DKK -129,433 in 2020. Equity in the Company's balance sheet at 31 December 2021 stood at DKK 14,914 as against DKK -103,501 at 31 December 2020.

The financial year was in line with forecast, and results for the year are considered satisfactory.

Financial statements 1 January – 31 December

Income statement

DKK	Note	2021	2020
Gross profit/loss		504,095	-129,433
Staff costs	3	-430,325	0
Profit before financial income and expenses		73,770	-129,433
Other financial expenses		-354	0
Profit before tax		73,416	-129,433
Tax on profit		0	0
Profit for the year		73,416	-129,433
Proposed profit appropriation/distribution of loss			
Other reserves		67,522	0
Retained earnings		5,894	-129,433
		73,416	-129,433

Financial statements 1 January – 31 December

Balance sheet

DKK	Note	31/12 2021	31/12 2020
ASSETS			
Fixed assets			
Intangible assets			
Development projects in progress	4	86,567	0
Total fixed assets		86,567	0
Current assets			
Cash at bank and in hand			
		101,966	2,446
Total current assets		101,966	2,446
TOTAL ASSETS		188,533	2,446
EQUITY AND LIABILITIES			
Equity			
Contributed capital		200,000	200,000
Reserve for development costs		67,522	0
Retained earnings		-252,608	-303,501
Total equity		14,914	-103,501
Liabilities			
Current liabilities			
Other payables		106,619	947
Payables to shareholders and Management		67,000	105,000
		173,619	105,947
Total liabilities		173,619	105,947
TOTAL EQUITY AND LIABILITIES		188,533	2,446
Loss of more than 50% of the contributed capital	2		
Contractual obligations, contingencies, etc.	5		

Financial statements 1 January – 31 December

Statement of changes in equity

DKK	<u>Contributed capital</u>	<u>Reserve for development costs</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2021	200,000	0	-303,502	-103,502
Cancellation of debt from participating interests	0	0	45,000	45,000
Transferred over the profit appropriation	<u>0</u>	<u>67,522</u>	<u>5,894</u>	<u>73,416</u>
Equity at 31 December 2021	<u>200,000</u>	<u>67,522</u>	<u>-252,608</u>	<u>14,914</u>

Financial statements 1 January – 31 December

Notes

1 Accounting policies

The annual report of Whyser ApS for 2021 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Income statement

Gross profit

Pursuant to section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

Cost of sales

Cost of sales comprises costs incurred to generate revenue for the year.

Staff costs

Staff costs comprise wages and salaries, including holiday allowance, pension and other social security costs. Refunds from public authorities are deducted from staff costs.

Other external costs

Other external costs comprise costs of distribution, sales and advertising, administrative expenses, costs of premises, operating leases, etc.

Other operating income

Other operating income comprises items secondary to the activities of the Company.

Financial income and expenses

Financial income and expenses comprise interest income and expense, financial costs regarding transactions denominated in foreign currencies as well as surcharges and refunds under the on-account tax scheme, etc.

Tax on profit/loss for the year

Tax for the year comprises current corporation tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

Financial statements 1 January – 31 December

Notes

1 Accounting policies (continued)

Balance sheet

Intangible assets

Development projects

Development costs comprise costs, wages, salaries and amortisation directly and indirectly attributable to development activities.

Impairment of fixed assets

The carrying amount of intangible assets is subject to an annual test for indications of impairment other than the decrease in value reflected by depreciation or amortisation.

Impairment tests are conducted of individual assets or groups of assets when there is an indication that they may be impaired. Write-down is made to the recoverable amount if this is lower than the carrying amount.

The recoverable amount is the higher of an asset's net selling price and its value in use. The value in use is determined as the present value of the forecast net cash flows from the use of the asset or the group of assets, including forecast net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Cash at bank and in hand

Cash at bank and in hand comprise cash and bank deposits.

Equity

Reserve for development costs

The reserve for development costs comprises capitalised development costs. The reserve cannot be used for dividends, distribution or to cover losses. If the recognised development costs are sold or in other ways excluded from the Company's operations, the reserve will be dissolved and transferred directly to the distributable reserves under equity. If the recognised development costs are written down, the part of the reserve corresponding to the write-down of the developments costs will be reversed. If a write-down of development costs is subsequently reversed, the reserve will be re-established. The reserve is reduced by amortisation of capitalised development costs on an ongoing basis.

Liabilities

Other liabilities are measured at amortised cost.

Financial statements 1 January – 31 December

Notes

2 Loss of more than 50% of the contributed capital

The Company has lost more than 50% of its contributed capital and is thus subject to the provisions on loss of capital under the Danish Companies Act.

The capital is restored after the balance sheet date as a capital increase is carried out by cash contribution.

3 Staff costs

DKK	2021	2020
Wages and salaries	426,905	0
Other social security costs	3,420	0
	<u>430,325</u>	<u>0</u>
Average number of full-time employees	<u>1</u>	<u>0</u>

4 Intangible assets

DKK	Development projects in progress
Cost at 1 January 2021	0
Additions for the year	<u>86,567</u>
Cost at 31 December 2021	<u>86,567</u>
Carrying amount at 31 December 2021	<u>86,567</u>

5 Contractual obligations, contingencies, etc.

The company has no contingent liabilities per 31 December 2021.

PENNEO

Underskrifterne i dette dokument er juridisk bindende. Dokumentet er underskrevet via Penneo™ sikker digital underskrift. Underskrivernes identiteter er blevet registreret, og informationerne er listet herunder.

“Med min underskrift bekræfter jeg indholdet og alle datoer i dette dokument.”

Kristina Landsperg

Adm. direktør

På vegne af: Whyser ApS

Serienummer: PID:9208-2002-2-435724937183

IP: 77.241.xxx.xxx

2022-04-27 11:33:26 UTC

NEM ID 

Katrine Gybel

Statsautoriseret revisor

På vegne af: KPMG Statsautoriseret Revisionspartners...

Serienummer: CVR:25578198-RID:52241757

IP: 83.151.xxx.xxx

2022-04-27 11:36:33 UTC

NEM ID 

Kristina Landsperg

Dirigent

På vegne af: Whyser ApS

Serienummer: PID:9208-2002-2-435724937183

IP: 77.241.xxx.xxx

2022-04-27 11:44:16 UTC

NEM ID 

Penneo dokumentnøgle: BQDMJ-K1XL2-Y6J66-QU4Z7-EBCY1-4EO10

Dette dokument er underskrevet digitalt via **Penneo.com**. Signeringsbeviserne i dokumentet er sikret og valideret ved anvendelse af den matematiske hashværdi af det originale dokument. Dokumentet er låst for ændringer og tidsstemplet med et certifikat fra en betroet tredjepart. Alle kryptografiske signeringsbeviser er indlejret i denne PDF, i tilfælde af de skal anvendes til validering i fremtiden.

Sådan kan du sikre, at dokumentet er originalt

Dette dokument er beskyttet med et Adobe CDS certifikat. Når du åbner dokumentet

i Adobe Reader, kan du se, at dokumentet er certificeret af **Penneo e-signature service** <penneo@penneo.com>. Dette er din garanti for, at indholdet af dokumentet er uændret.

Du har mulighed for at efterprøve de kryptografiske signeringsbeviser indlejret i dokumentet ved at anvende Penneos validator på følgende websted: <https://penneo.com/validate>