

# Zoku Copenhagen ApS

c/o Brandt Statsautoriseret Revisionspartnerselskab, Ved Vesterport 6, 5 sal, 1612  
København

Company reg. no. 39 48 38 23

## Annual report

**12 April - 31 December 2018**

The annual report have been submitted and approved by the general meeting on the 30 April 2019.

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**Hans Meyer**

Chairman of the meeting

Notes to users of the English version of this document:

- To ensure the greatest possible applicability of this document, British English terminology has been used.
- Please note that decimal points remain unchanged from the Danish version of the document. This means that for instance EUR 146.940 is the same as the English amount of EUR 146,940, and that 23,5 % is the same as the English 23.5 %.

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## **Management's report**

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The executive board has today presented the annual report of Zoku Copenhagen ApS for the financial year 12 April to 31 December 2018.

The annual report has been presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies used appropriate, and in our opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position at 31 December 2018 and of the company's results of its activities in the financial year 12 April to 31 December 2018.

The executive board considers the requirements of omission of audit of the annual accounts for 2018 as met.

We are of the opinion that the management's review includes a fair description of the issues dealt with.

The annual report is recommended for approval by the general meeting.

København, 22 March 2019

### **Executive board**

Marc Jan Christian Jongerius

Hans Meyer

## **Auditor's report on compilation of the annual accounts**

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### **To the shareholders of Zoku Copenhagen ApS**

We have compiled the annual accounts of Zoku Copenhagen ApS for the period 12 April to 31 December 2018 based on the bookkeeping of the company and on further information you have provided.

The annual accounts comprise the accounting policies used, profit and loss account, balance sheet and notes.

We performed this engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the annual accounts in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The annual accounts and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the annual accounts. Accordingly, we do not express an audit opinion or a review conclusion on whether the annual accounts are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 22 March 2019

### **BRANDT**

Company reg. no. 25 49 21 45

Peter Arent Benkjer  
State Authorised Public Accountant  
mne35785

## Company data

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<b>The company</b>	Zoku Copenhagen ApS c/o Brandt Statsautoriseret Revisionspartnerselskab Ved Vesterport 6, 5 sal 1612 København
	Company reg. no. 39 48 38 23 Financial year: 12 April - 31 December 1st financial year
<b>Executive board</b>	Marc Jan Christian Jongerius Hans Meyer
<b>Auditors</b>	BRANDT, Statsautoriseret Revisionspartnerselskab Ved Vesterport 6, 5. sal 1612 København V
<b>Parent company</b>	Zoku and Beyond B.V

## **Management's review**

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### **The principal activities of the company**

The purpose of the company is to operate as a hotel-, restaurant-, meeting and eventcompany and other business related to it.

### **Development in activities and financial matters**

The gross loss for the year is EUR -92.522. The results from ordinary activities after tax are EUR -93.205. The management consider the results for satisfactory.

### **Events subsequent to the financial year**

There is no event occurred after December 31, 2018, which are of significant importance for the annual report for the financial year 2018.

## **Accounting policies used**

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The annual report for Zoku Copenhagen ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises.

The annual report is presented in euro (EUR).

### **The profit and loss account**

#### **Gross loss**

The gross loss comprises the net turnover and external costs.

The net turnover is recognised in the profit and loss account if delivery and risk transfer to the buyer have taken place before the end of the year, and if the income can be determined reliably and is expected to be received. The net turnover is recognised exclusive of VAT and taxes and with the deduction of any discounts granted in connection with the sale.

Other external costs comprise costs for administration.

#### **Net financials**

Net financials comprise interest, realised and unrealised capital gains and losses concerning financial assets and liabilities, amortisation of financial assets and liabilities, additions and reimbursements under the Danish tax prepayment scheme, etc. Financial income and expenses are recognised in the profit and loss account with the amounts that concerns the financial year.

#### **Tax of the results for the year**

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

### **The balance sheet**

#### **Debtors**

Debtors are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, writedown takes place at the net realisable value.

#### **Liabilities**

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

## **Profit and loss account**

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All amounts in EUR.

<u>Note</u>	12/4 2018 - 31/12 2018
<b>Gross loss</b>	<b>-92.522</b>
Other financial costs	-683
<b>Results before tax</b>	<b>-93.205</b>
Tax on ordinary results	0
<b>Results for the year</b>	<b>-93.205</b>
 <b>Proposed distribution of the results:</b>	
Allocated from results brought forward	-93.205
<b>Distribution in total</b>	<b>-93.205</b>



## Balance sheet

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All amounts in EUR.

<u>Note</u>	<u>31/12 2018</u>
<b>Assets</b>	
<b>Current assets</b>	
Other debtors	29.381
Debtors in total	<u>29.381</u>
<b>Current assets in total</b>	<b><u>29.381</u></b>
<b>Assets in total</b>	<b><u>29.381</u></b>
<b>Equity and liabilities</b>	
<b>Equity</b>	
2 Contributed capital	6.748
3 Results brought forward	<u>20.733</u>
<b>Equity in total</b>	<b><u>27.481</u></b>
<b>Liabilities</b>	
Trade creditors	<u>1.900</u>
Short-term liabilities in total	<u>1.900</u>
<b>Liabilities in total</b>	<b><u>1.900</u></b>
<b>Equity and liabilities in total</b>	<b><u>29.381</u></b>

### 1 Uncertainties concerning the enterprise's ability to continue as a going concern

## Notes

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All amounts in EUR.

<b>1. Uncertainties concerning the enterprise's ability to continue as a going concern</b>	
During the financial year, the company realized a significant loss, as the company is in a start-up phase. The company's continuing operations are depending on continued financial support from the parent company.	
	<u>31/12 2018</u>
<b>2. Contributed capital</b>	
Contributed capital 12 April 2018	<u>6.748</u>
	<u><b>6.748</b></u>
<b>3. Results brought forward</b>	
Profit or loss for the year brought forward	-93.205
Group contributions	<u>113.938</u>
	<u><b>20.733</b></u>