

AGILE GROUP ApS

Nørrebrogade 36A, 1.
2200 København N

CVR no. 39 47 92 65

Annual report 2019/20

The annual report was presented and approved at the
Company's annual general meeting on

15 December 2020

Andreas Mark Jonsson
chairman

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Statement by the Executive Board

The Executive Board has today discussed and approved the annual report of AGILE GROUP ApS for the financial year 1 October 2019 – 30 September 2020.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 30 September 2020 and of the results of the Company's operations for the financial year 1 October 2019 – 30 September 2020.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Copenhagen 15 December 2020
Executive Board:

Andreas Mark Jonsson

Alexander Gregaard Brandt



Auditor's report on the compilation of financial statements

To the Management of AGILE GROUP ApS

We have compiled the financial statements of AGILE GROUP ApS for the financial year 1 October 2019 – 30 September 2020 based on the Company's bookkeeping records and other information provided by you. The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 *Engagements to Compile Financial Statements*.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with the independence and other ethical requirements of the IESBA Codes of Ethics, which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 15 December 2020

KPMG

Statsautoriseret Revisionspartnerselskab

CVR no. 25 57 81 98

Morten Høgh-Petersen
State Authorised
Public Accountant
mne34283

AGILE GROUP ApS
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Management's review

Company details

AGILE GROUP ApS
Nørrebrogade 36A, 1.
2200 København N

CVR no.:	39 47 92 65
Established:	17 September 2019
Financial year:	1 October – 30 September

Executive Board

Andreas Mark Jonsson
Alexander Gregaard Brandt

Management's review

Operating review

Principal activities

The company's main activity is to own shares in companies and related activities.

Development in activities and financial position

The Company's income statement for 2019/20 shows a profit of DKK 359,394 as against DKK -44,217 in 2018/19. Equity in the Company's balance sheet at 30 September 2020 stood at DKK 395,177 as against DKK 35,783 at 30 September 2019. The Management finds the profit for the year to be satisfying.

Events after the balance sheet date

No events have occurred since the end of the financial year that could have significantly affected the company's financial position.

Financial statements 1 October – 30 September

Income statement

DKK	Note	1/10 2019- 30/9 2020	1/10 2018- 30/9 2019
Gross loss		-2,000	0
Income from equity investments in group entities		360,954	-44,217
Profit before tax		358,954	-44,217
Tax on profit/loss for the year	2	440	0
Profit for the year		359,394	-44,217
Proposed profit appropriation/distribution of loss			
Reserve for net revaluation under equity method		316,737	0
Retained earnings		42,657	-44,217
		359,394	-44,217

Financial statements 1 October – 30 September

Balance sheet

DKK	Note	<u>30/9 2020</u>	<u>30/9 2019</u>
ASSETS			
Fixed assets			
Investments	3		
Equity investments in group entities		<u>406,737</u>	<u>45,783</u>
Total fixed assets		<u>406,737</u>	<u>45,783</u>
Current assets			
Receivables			
Receivables from group entities		<u>107,657</u>	<u>0</u>
Total current assets		<u>107,657</u>	<u>0</u>
TOTAL ASSETS		<u>514,394</u>	<u>45,783</u>

Financial statements 1 October – 30 September

Balance sheet

DKK	Note	<u>30/9 2020</u>	<u>30/9 2019</u>
EQUITY AND LIABILITIES			
Equity			
Contributed capital		80,000	80,000
Reserve for net revaluation under equity method		316,737	0
Retained earnings		<u>-1,560</u>	<u>-44,217</u>
Total equity		<u>395,177</u>	<u>35,783</u>
Liabilities			
Current liabilities			
Trade payables		2,000	0
Payables to group entities		30,532	10,000
Corporation tax		<u>86,685</u>	<u>0</u>
		<u>119,217</u>	<u>10,000</u>
Total liabilities		<u>119,217</u>	<u>10,000</u>
TOTAL EQUITY AND LIABILITIES		<u>514,394</u>	<u>45,783</u>
Contractual obligations, contingencies, etc.	4		

Financial statements 1 October – 30 September

Statement of changes in equity

DKK	Contributed capital	Reserve for net revaluation under equity method	Retained earnings	Total
Equity at 1 October 2019	80,000	0	-44,217	35,783
Transferred over the profit appropriation	0	316,737	42,657	359,394
Equity at 30 September 2020	80,000	316,737	-1,560	395,177

Financial statements 1 October – 30 September

Notes

1 Accounting policies

The annual report of AGILE GROUP ApS for 2019/20 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Income statement

Gross profit

Pursuant to section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

Other external costs

Other external costs comprise cost related to administration.

Income from equity investments in group entities

The proportionate share of the individual subsidiaries' profit/loss after tax is recognised in the Company's income statement after full elimination of intra-group gains/losses and amortisation of goodwill.

Tax on profit/loss for the year

The Company is subject to the Danish rules on compulsory joint taxation of the Group's Danish subsidiaries.

The Company is the administrative company for the joint taxation and accordingly settles all payments of corporation tax to the tax authorities.

On payment of joint taxation contributions, current Danish corporation tax is allocated between the jointly taxed entities in proportion to their taxable income. Entities with tax losses receive joint taxation contributions from entities that have used the losses to reduce their own taxable profit.

Tax for the year comprises current corporation tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit for the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

Financial statements 1 October – 30 September

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1 Accounting policies (continued)

Balance sheet

Equity investments in group entities

Equity investments in group entities are measured by equity method. If cost exceeds the net realisable value, writedown is made to this lower value.

Receivables

Receivables are measured at amortised cost.

Equity

Net revaluation reserve according to the equity method

Net revaluation reserve according to the equity method comprises net revaluation of equity investments in subsidiaries and associates in proportion to cost.

Corporation tax and deferred tax

The Company is the administrative company for the joint taxation and accordingly settles all payments of corporation tax to the tax authorities.

Current tax payable and receivable is recognised in the balance sheet as intercompany balance with the group entities.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax value of assets and liabilities based on the planned use of the asset or settlement of the liability. However, deferred tax is not recognised on temporary differences relating to goodwill non-deductible for tax purposes and on office premises and other items where the temporary differences arise at the date of acquisition without affecting either profit/loss or taxable income.

Deferred tax assets, including the tax value of tax loss carryforwards, are recognised at the expected value of their utilisation within the foreseeable future; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity. Any deferred net assets are measured at net realisable value.

Deferred tax is measured in accordance with the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Changes in deferred tax as a result of changes in tax rates are recognised in the income statement or equity, respectively.

Liabilities

Liabilities are measured at net realisable value.

Financial statements 1 October – 30 September

Notes

2 Tax on profit for the year

DKK	1/10 2019- 30/9 2020	1/10 2018- 30/9 2019
Current tax for the year	-440	0
	-440	0

3 Investments

DKK	Equity investments in group entities
Cost at 1 October 2019	90,000
Cost at 30 September 2020	90,000
Devaluations at 1 October 2019	-44,217
Net profit for the year	360,954
Revaluations 30 September 2020	316,737
Carrying amount at 30 September 2020	406,737
	Voting rights and ownership interest
Name/legal form	
Subsidiaries:	
Shield Intelligence ApS	100 %
Agile Squad ApS	100 %

Financial statements 1 October – 30 September

Notes

4 Contractual obligations, contingencies, etc.

Contingent liabilities

The company is administration company of the national joint taxation and therefore liable and solidary for additional companies in the national joint taxation. Any corrections that may occur of the joint taxation will lead to the company's liable and solidary joint taxation to account to a different amount.