



Stuffed ApS

Oehlenschlägersgade 84, st. tv.
1663 København V

CVR no. 39 43 90 50

Annual report for 2018

Adopted at the annual general meeting on 27 May 2019

Geet Khosla
chairman



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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Stuffed ApS for the financial year 26 March - 31 December 2018.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2018 and of the results of the company's operations for the financial year 26 March - 31 December 2018.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 27 May 2019

Executive board

Geet Khosla
director



Auditor's report on compilation of the financial statements

To the shareholder of Stuffed ApS

We have compiled the financial statements of Stuffed ApS for the financial year 26 March - 31 December 2018 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises summary of significant accounting policies, income statement, balance sheet and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR - Danish Auditors' Code of Ethics for Professional Accountants, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Roskilde, 27 May 2019

Algade Revision
Registreret Revisionsanpartsselskab
CVR no. 35 66 39 16

Mick Andersen
Registreret revisor, FSR - danske revisorer
MNE no. mne41282



Company details

The company

Stuffed ApS
Oehlenschlägersgade 84, st. tv.
1663 København V

CVR no.: 39 43 90 50

Reporting period: 26 March - 31 December 2018

Domicile: Copenhagen

Executive board

Geet Khosla, director

Auditors

Algade Revision
Registreret Revisionsanpartsselskab
Algade 33, 1
4000 Roskilde



Management's review

Business activities

The company has no activities at the moment.

Unusual matters

The company's financial position at 31 December 2018 and the results of its operations for the financial year ended 31 December 2018 are not affected by any unusual matters.

Business review

The company's income statement for the year ended 31 December shows a loss of DKK 57.021, and the balance sheet at 31 December 2018 shows negative equity of DKK 7.021.



Accounting policies

The annual report of Stuffed ApS for 2018 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The annual report for 2018 is presented in DKK

As 2018 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any instalments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Other external costs

Other external costs include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.



Accounting policies

Balance sheet

Cash and cash equivalents

Cash and cash equivalents comprise cash and short-term securities whose remaining life is less than three months and which are readily convertible into cash and which are subject only to insignificant risks of changes in value.



Income statement 26 March - 31 December

	<u>Note</u>	<u>2018</u>
		DKK
Gross profit		-57.021
Profit/loss before net financials		-57.021
Profit/loss before tax		-57.021
Tax on profit/loss for the year		<u>0</u>
Profit/loss for the year		<u><u>-57.021</u></u>
Retained earnings		<u>-57.021</u>
		<u><u>-57.021</u></u>



Balance sheet 31 December

	<u>Note</u>	<u>2018</u>
		DKK
Assets		
Cash at bank and in hand		<u>979</u>
Total current assets		<u>979</u>
Total assets		<u><u>979</u></u>



Balance sheet 31 December

	<u>Note</u>	<u>2018</u> DKK
Equity and liabilities		
Share capital		50.000
Retained earnings		<u>-57.021</u>
Equity		<u>-7.021</u>
Trade payables		3.000
Payables to shareholders and management		<u>5.000</u>
Total current liabilities		<u>8.000</u>
Total liabilities		<u>8.000</u>
Total equity and liabilities		<u><u>979</u></u>
Contingencies, etc.	1	



Notes

1 Contingencies, etc.

The company has no contingent liabilities.