



Godkendt revisionspartnerselskab  
Sports Allé 5B, 3., 4300 Holbæk  
Mynstersvej 5, 4., 1827 Frederiksberg C  
Info@rrgruppen.dk  
www.rrgruppen.dk  
Telefon: +45 72 30 13 10  
CVR: DK 33 77 11 77  
Bank: 9040 4577188918

## **Tombola Services Denmark ApS**

Revision & Rådgivningsgruppen  
Mynstersvej 5, 4,  
1827 Frederiksberg C

CVR No. 39408635

## **Annual Report for 2023**

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 7 June 2024

*Ben Murphy*

---

Ben Phillip Murphy  
Chairman

**Tombola Services Denmark ApS**

---

**Contents**

Management's Statement .....3

Independent Auditors' Report.....4

Company Information.....6

Management's Review .....7

Accounting Policies.....8

Income Statement .....10

Balance Sheet .....11

Notes .....13

This document has esignatur Agreement-ID: 90437cXhxpk251863318

## Tombola Services Denmark ApS

---

### Management's Statement

Today, Management has considered and adopted the Annual Report of Tombola Services Denmark ApS for the financial year 1 January 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Frederiksberg C, 7 June 2024

### Executive Board

*Ben Murphy*

Ben Phillip Murphy  
Manager

*Ben Reilly*

Ben Patrick Reilly  
Manager

**Tombola Services Denmark ApS**

---

**Independent Auditors' Report****To the shareholders of Tombola Services Denmark ApS****Opinion**

We have audited the financial statements of Tombola Services Denmark ApS for the financial year 1 January 2023 - 31 December 2023, which comprise an income statement, balance sheet and notes. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2023 and of the results of its operations for the financial year 1 January 2023 - 31 December 2023 in accordance with the Danish Financial Statements Act.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibility under those standards and requirements are further described in the "Auditors' responsibility for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statement in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's responsibility for the financial statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management considers necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern; disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting in preparing the financial statements unless Management either intends to either liquidate the Company or suspend operations, or has no realistic alternative but to do so.

**The auditor's responsibility for the audit of the financial statements**

Our responsibility is to obtain reasonable assurance as to whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is no guarantee that an audit conducted in accordance with ISAs and additional requirements applicable in Denmark will always detect material misstatements. Misstatements can arise from fraud or error and can be considered material if it would be reasonable to expect that these - either individually or collectively - could influence the economic decisions taken by the users of financial statements on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and additional requirements applicable in Denmark, we exercise professional judgement and maintain an attitude of professional skepticism throughout the audit. We also:

- \* Identify and assess the risk of material misstatements in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal control.
- \* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

**Tombola Services Denmark ApS**

---

**Independent Auditors' Report**

Company's internal control.

- \* Evaluate whether the accounting policies used are appropriate and whether the accounting estimates and the related disclosures made by Management are reasonable.
- \* Conclude on whether Management's use of the going concern basis of accounting in preparing the financial statements is appropriate and, based on the audit evidence obtained, conclude on whether a material uncertainty exists relating to events or conditions, which could cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may imply that the Company can no longer remain a going concern.
- \* Evaluate the overall presentation, structure and contents of the financial statements, including note disclosures, and whether the financial statements reflect the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control which we identify during our audit.

**Statement on Management's Review**

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of opinion providing assurance regarding the Management's review.

Our responsibility in connection with our audit of the financial statements is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or with the knowledge we have gained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review meets the disclosure requirements in the Danish Financial Statements Act.

Based on our procedures, we are of the opinion that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements in the Danish Financial Statements Act. In our opinion, the Management's review is not materially misstated.

Frederiksberg C, 7 June 2024

**Revision & Rådgivningsgruppen**  
**Godkendt revisionspartnerselskab**  
CVR-no. 33771177

Sune Bacher  
Partner, registered public accountant  
mne34094

## Tombola Services Denmark ApS

---

### Company details

<b>Company</b>	Tombola Services Denmark ApS Revision & Rådgivningsgruppen Mynstersvej 5, 4, 1827 Frederiksberg C
E-mail	Ben.Murphy@tombola.com
CVR No.	39408635
Date of formation	13 March 2018
Financial year	1 January 2023 - 31 December 2023
<b>Executive Board</b>	Ben Phillip Murphy Ben Patrick Reilly
<b>Auditors</b>	Revision & Rådgivningsgruppen Godkendt revisionspartnerselskab Mynstersvej 5, 4 1827 Frederiksberg C
Telephone	72301310
CVR-no.:	33771177

## **Tombola Services Denmark ApS**

---

### **Management's Review**

#### **The Company's principal activities**

The Company's principal activities consist in to conduct business with trade and service, as well as anyone related to it business.

#### **Material changes in the Company's operations and financial matters**

The company has ended their activities in Denmark in 2023.  
All staff has been terminated.

## Tombola Services Denmark ApS

---

### Accounting Policies

#### Reporting Class

The annual report of Tombola Services Denmark ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

#### Reporting currency

The annual report is presented in Danish kroner.

#### Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the income statement under financial income and expenses.

### Income statement

#### Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, change in inventories of finished goods, work in progress and goods for resale, other operating income, costs for raw materials and consumables and other external expenses.

#### Revenue

Income from delivery of services is recognised on a straight-line basis in net sales, as the service is delivered.

#### Other operating income

Other operating income comprises items of a secondary nature to the activities of the enterprises, including profits on sale of intangible and tangible assets and refunds from public authorities.

#### Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

#### Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc.

Other staff expenses are recognised in other external expenses.



## **Tombola Services Denmark ApS**

---

### **Accounting Policies**

#### **Financial income and expenses**

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

#### **Tax on net profit for the year**

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

### **Balance sheet**

#### **Receivables**

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

#### **Deferred tax**

Deferred tax and the associated adjustments for the year are determined according to the liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallize as current tax.

#### **Current tax liabilities**

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

#### **Other payables**

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

**Tombola Services Denmark ApS****Income Statement**

	Note	2023 kr.	2022 kr.
<b>Gross profit</b>		<b>2.266.353</b>	<b>2.333.098</b>
Employee benefits expense	1	-2.101.582	-2.089.556
<b>Profit from ordinary operating activities</b>		<b>164.771</b>	<b>243.542</b>
Other finance income from group enterprises		79.558	0
Finance expenses		-2.425	-6.366
<b>Profit from ordinary activities before tax</b>		<b>241.904</b>	<b>237.176</b>
Tax expense on ordinary activities	2	-53.900	-53.240
<b>Profit</b>		<b>188.004</b>	<b>183.936</b>
<b>Proposed distribution of results</b>			
Retained earnings		188.004	183.936
<b>Distribution of profit</b>		<b>188.004</b>	<b>183.936</b>

**Tombola Services Denmark ApS****Balance Sheet as of 31 December**

	Note	2023 kr.	2022 kr.
<b>Assets</b>			
Short-term receivables from group enterprises		1.295.502	925.218
Other short-term receivables		40.420	0
<b>Receivables</b>		<b>1.335.922</b>	<b>925.218</b>
<b>Cash and cash equivalents</b>		<b>147.122</b>	<b>633.026</b>
<b>Current assets</b>		<b>1.483.044</b>	<b>1.558.244</b>
<b>Assets</b>		<b>1.483.044</b>	<b>1.558.244</b>

## Tombola Services Denmark ApS

## Balance Sheet as of 31 December

	Note	2023 kr.	2022 kr.
<b>Liabilities and equity</b>			
Contributed capital		50.000	50.000
Retained earnings		1.251.793	1.063.789
<b>Equity</b>		<b>1.301.793</b>	<b>1.113.789</b>
Tax payables		0	55.529
<b>Long-term liabilities other than provisions</b>		<b>0</b>	<b>55.529</b>
Trade payables		53.269	232.220
Tax payables		84.053	64.088
Other payables		43.929	92.618
<b>Short-term liabilities other than provisions</b>		<b>181.251</b>	<b>388.926</b>
<b>Liabilities other than provisions within the business</b>		<b>181.251</b>	<b>444.455</b>
<b>Liabilities and equity</b>		<b>1.483.044</b>	<b>1.558.244</b>
Contingent liabilities	3		
Collaterals and assets pledged as security	4		
Related parties	5		

**Tombola Services Denmark ApS****Notes**

	<b>2023</b>	<b>2022</b>
<b>1. Employee benefits expense</b>		
Wages and salaries	1.859.756	1.984.182
Post-employment benefit expense	211.809	104.198
Social security contributions	30.017	1.176
	<b>2.101.582</b>	<b>2.089.556</b>
Average number of employees	<u>8</u>	<u>8</u>
<b>2. Tax expense</b>		
Income tax expenses	<u>53.900</u>	<u>53.240</u>
	<b>53.900</b>	<b>53.240</b>

**3. Contingent liabilities**

No contingent liabilities exist at the balance sheet date.

**4. Collaterals and securities**

No securities or mortgages exist at the balance sheet date.

**5. Related parties**

The Company's share capital is owned by Tombola Limited, Rose Line Building, Wylam Wharf, Low Street, Sunderland, Tyne And Wear, SR1 2JR, United Kingdom. The Company is part of the Tombola Limited Group. Financial statements for the group can be ordered from Tombola Services Denmark ApS.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

## Sune Bacher

---

Navnet returneret af dansk MitID var:

Sune Bacher

Registreret revisor

ID: 172d5781-3751-477f-8d65-eeba733dcec2

Tidspunkt for underskrift: 13-06-2024 kl.: 19:06:21

Underskrevet med MitID



This document has esignatur Agreement-ID: 90437cXhxpK251863318

This document is signed with esignatur. Embedded in the document is the original agreement document and a signed data object for each signatory. The signed data object contains a mathematical hash value calculated from the original agreement document, which secures that the signatures is related to precisely this document only. Prove for the originality and validity of signatures can always be lifted as legal evidence.

The document is locked for changes and all cryptographic signature certificates are embedded in this PDF. The signatures therefore comply with all public recommendations and laws for digital signatures. With esignatur's solution, it is ensured that all European laws are respected in relation to sensitive information and valid digital signatures. If you would like more information about digital documents signed with esignatur, please visit our website at [www.esignatur.dk](http://www.esignatur.dk).