

Schiemer Holding IVS

Uglevej 15, st tv
2400 København NV

Annual report
1 March 2018 - 31 December 2018

**The annual report has been presented and
approved on the company's general meeting the**

29/05/2019

Carolin Stefanie Johanna Schiemer
Chairman of general meeting

(Not audited)

Content**Company informations**

Company informations	3
----------------------------	---

Reports

Statement by Management	4
-------------------------------	---

Auditor's Reports

Report on an Engagement to Compile Financial Statements	5
---	---

Financial statement

Accounting Policies	6
---------------------------	---

Income statement	7
------------------------	---

Balance sheet	8
---------------------	---

Disclosures	10
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Company information

Reporting company Schiemer Holding IVS
Uglevej 15, st tv
2400 København NV

CVR-nr: 39384647
Reporting period: 01/03/2018 - 31/12/2018

Auditor

KPMG P/S
Dampfærgevej 28
2100 København Ø
DK Danmark
CVR-nr: 25578198
P-number: 1018974173

Statement by Management

Management has today considered and approved the annual report for the financial year 01. March 2018 - 31. December 2018 for Schiemer Holding IVS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

, the

Management

Carolin Stefanie Johanna Schiemer
CEO

Auditor's reports

To the management of Schiemer Holding IVS

The Executive Board has today considered and approved the annual report for Schiemer Holding IVS for the financial year 01 March 2018 - 31 December 2018.

We have prepared the financial statements of Schiemer Holding IVS for the financial year 01.01.2018 - 31st December 2018 on the basis of the company's accounting and other information provided by the management.

The financial statements include accounting policies, income statement, balance sheet and notes. We have performed the task in accordance with ISRS 4410, Tasks on the preparation of financial information.

We have used our professional expertise to assist the management in preparing and presenting the financial statements in accordance with the Danish Financial Statements Act.

We have complied with the relevant provisions of the Auditing Act and FSR - Danish auditors' ethical rules for auditors, including principles concerning integrity, objectivity, professional competence and due diligence.

The financial statements and the accuracy and completeness of the information used for the preparation of the financial statements are the responsibility of management.

As a financial information statement is not a certainty statement, we are not required to verify the accuracy or completeness of the information provided to us by management for the purpose of preparing the financial statements.

We therefore do not express an audit or review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen,

Morten Høgh-Petersen , mne34283
Statsautoriseret revisor
KPMG P/S
CVR: 25578198

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Income statement

Gross Profit

The company applies the provision in section 32 of the Danish Financial Statements Act, according to which the company's turnover is not disclosed.

Gross profit is a summary of net sales, change in stocks of finished goods and goods in production less costs for goods and consumables and other external costs.

Net sales

Income from the sale of merchandise and finished goods is recognized in the income statement if the risk transfer, usually on delivery to the buyer, has taken place, and if the income can be calculated reliably and is expected to be received.

Other external costs

Other external costs include costs for the auditor, lawyer and quotas, etc.

Income tax expense

Tax on the profit for the year, which consists of the current tax for the year and a shift in deferred tax, is recognized in the income statement with the part attributable to the profit for the year and directly on equity with the part attributable to entries directly on equity.

Balance

receivables

Receivables are measured at amortized cost, which usually corresponds to nominal value. Write down for expected losses.

Liabilities

Other liabilities are measured at amortized cost, corresponding to nominal value.

Corporation

Current tax liabilities and current tax receivable are recognized in the balance sheet as calculated tax on the year's taxable income, adjusted for tax adjustments relating to previous years' taxable income and for paid tax on account.

Long term Investments In Group Enterprises

Are been calculated by the cost price method to show the cost of the purchase of group entities.

Income statement 1 Mar 2018 - 31 Dec 2018

	Disclosure	2018 kr.
Gross Result		0
Profit (loss) from ordinary operating activities		0
Profit (loss) from ordinary activities before tax		0
Profit (loss)		0

Balance sheet 31 December 2018

Assets

	Disclosure	2018
		kr.
Investments in group enterprises		1
Investments		1
Total non-current assets		1
Total assets		1

Balance sheet 31 December 2018

Liabilities and equity

	Disclosure	2018
Contributed capital		kr. 1
Total equity		1
Liabilities and equity, gross		1

Disclosures

1. Additional information about activities

The company's purpose is to function as holding company and, incidentally, drive investment activities.

2. Information on average number of employees

Average number of employees	2018
	0