

Alpha Zetta ApS

c/o Yuen Kwan Luk, Sundby Parkvej 18 st.tv., 2300 København S.

Annual report for
2020

Adopted at the annual general meeting on
4 May 2021

Yuen Kwan Luk

CVR no. 39 38 34 03

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Alpha Zetta ApS for the financial year 1 January - 31 December 2020.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2020 and of the results of the company's operations for the financial year 1 January - 31 December 2020.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends to the company in general meeting that the financial statements for 2021 are not to be audited. Management considers the criteria for not auditing the financial statements to be met.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 4 May 2021

Executive board

Yuen Kwan Luk
Director

The company in general meeting has resolved that the financial statements for the coming financial year are not be audited.

Auditor's report on compilation of the financial statements

To the shareholder of Alpha Zetta ApS

We have compiled the financial statements of Alpha Zetta ApS for the financial year 1 January - 31 December 2020 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR - Danish Auditors' Code of Ethics for Professional Accountants, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Frederiksberg, 4 May 2021
Revisionsfirmaet Morten Schneider
Statsautoriseret revisionsvirksomhed
CVR no. 33 17 69 96

Morten Schneider
Statsautoriseret revisor
MNE no. mne8772

Company details

The company

Alpha Zetta ApS
c/o Yuen Kwan Luk
Sundby Parkvej 18 st.tv.
2300 København S.

CVR no.: 39 38 34 03

Reporting period: 1 January - 31 December 2020

Domicile: Copenhagen

Executive board

Yuen Kwan Luk, director

Auditors

Revisionsfirmaet Morten Schneider
Statsautoriseret revisionsvirksomhed
Dalgas Boulevard 168
2000 Frederiksberg

Management's review

Business review

The purpose of the company is programming and other services within the IT area and business related thereto.

Financial review

The company's income statement for the year ended 31 December 2020 shows a loss of DKK 5.604, and the balance sheet at 31 December 2020 shows equity of DKK 66.438.

Income statement 1 January - 31 December

	Note	2020	2019
		DKK	DKK
Gross profit		-6.978	45.481
Profit/loss before amortisation/depreciation and impairment losses		-6.978	45.481
Profit/loss on ordinary activities before fair value adjustments		-6.978	45.481
Profit/loss before net financials		-6.978	45.481
Financial costs		-572	-578
Profit/loss before tax		-7.550	44.903
Tax on profit/loss for the year	1	1.946	-9.108
Profit/loss for the year		-5.604	35.795
Retained earnings		-5.604	35.795
		-5.604	35.795

Balance sheet 31 December

	Note	2020	2019
		DKK	DKK
Assets			
Trade receivables		0	225.500
Receivables		0	225.500
Cash at bank and in hand		100.542	56.163
Total current assets		100.542	281.663
Total assets		100.542	281.663
 Equity and liabilities			
Share capital		50.000	50.000
Retained earnings		16.438	22.041
Equity	2	66.438	72.041
Trade payables		10.000	190.400
Corporation tax		0	9.536
Other payables		24.104	9.686
Total current liabilities		34.104	209.622
Total liabilities		34.104	209.622
Total equity and liabilities		100.542	281.663
Contingent liabilities	3		

Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2020	50.000	22.042	72.042
Net profit/loss for the year	0	-5.604	-5.604
Equity at 31 December 2020	<u>50.000</u>	<u>16.438</u>	<u>66.438</u>

Notes

	<u>2020</u>	<u>2019</u>
	DKK	DKK
1 Tax on profit/loss for the year		
Current tax for the year	0	9.108
Adjustment of tax concerning previous years	<u>-1.946</u>	<u>0</u>
	<u>-1.946</u>	<u>9.108</u>

2 Equity

The share capital consists of 50.000 shares of a nominal value of DKK 1. No shares carry any special rights.

3 Contingent liabilities

None

Accounting policies

The annual report of Alpha Zetta ApS for 2020 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B entities, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2020 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Accounting policies

Revenue

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

Other external costs

Other external costs include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.