

# Mobile Integrator Denmark ApS

Ringager 4 A  
DK-2605 Brøndby

CVR no. 39 31 49 67

**Annual report for the period 1 July 2020 – 30 June 2021**

The annual report was presented and approved at the  
Company's annual general meeting on

29 November 2021

Kjell-Erik Wester  
Chairman

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## Statement by the Executive Board

The Executive Board has today discussed and approved the annual report of Mobile Integrator Denmark ApS for the financial year 1 July 2020 – 30 June 2021.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 30 June 2021 and of the results of the Company's operations for the financial year 1 July 2020 – 30 June 2021.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Brøndby, 29 November 2021  
Executive Board:

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Kjell-Erik Wester

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Ulf Sven Christian Paulsson  
Liljeqvist

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Anders Matias Hilmerston

Management confirms that the Company fulfills the requirements to be exempt of audit.



## Auditor's report on the compilation of financial statements

### To the Management of Mobile Integrator Denmark ApS

We have compiled the financial statements of Mobile Integrator Denmark ApS for the financial year 1 July 2020 – 30 June 2021 based on the Company's bookkeeping records and other information provided by you.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 *Engagements to Compile Financial Statements*.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with the independence and other ethical requirements of the IESBA Codes of Ethics, which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 29 November 2021

**KPMG**

Statsautoriseret Revisionspartnerselskab

CVR no. 25 57 81 98

Morten Høgh-Petersen  
State Authorised  
Public Accountant  
mne34283

**Mobile Integrator Denmark ApS**  
Annual report 2020/21  
CVR no. 39 31 49 67

## **Management's review**

### **Company details**

Mobile Integrator Denmark ApS  
Ringager 4 A  
2605 Brøndby

CVR no.: 39 31 49 67  
Financial year: 1 July – 30 June

### **Executive Board**

Kjell-Erik Wester  
Ulf Sven Christian Paulsson Liljeqvist  
Anders Matias Hilmersson

## **Management's review**

### **Operating review**

#### **Principal activities**

The company's purpose is to perform design, development, production and sale of electronic systems for mobile vehicles and industrial applications.

#### **Financial year and going forward**

Pandemic Covid-19 has affected Mobile Integrator as for most in our society. No external customer visits or trade fairs have been carried out, instead the business has developed with digital meetings over the Internet. To compensate for missed customer visits and trade fairs, we invested in a completely new website during the year, which immediately resulted in increased sales and new customers.

In the coming year, we will decide on and implement reinforcement on the sales and development side. This will be implemented together with the parent company's expansion in Sweden.

#### **Events after the balance sheet date**

No subsequent events have occurred which could significantly affect the company's financial position.

## Financial statements 1 July – 30 June

### Income statement

DKK	Note	1/7 2020- 30/6 2021	1/7 2019- 30/6 2020
<b>Gross profit</b>		22,534	6,924
<b>Profit before tax</b>		22,534	6,924
Tax on profit/loss for the year		-4,957	-1,518
<b>Profit for the year</b>		17,577	5,406
<b>Proposed profit appropriation</b>			
Retained earnings		17,577	5,406

## Financial statements 1 July – 30 June

### Balance sheet

DKK	Note	30/6 2021	30/6 2020
<b>ASSETS</b>			
<b>Current assets</b>			
<b>Receivables</b>			
Trade receivables		15,080	2,560
<b>Cash at bank and in hand</b>		244,605	99,436
<b>Total current assets</b>		259,685	101,996
<b>TOTAL ASSETS</b>		259,685	101,996



## Financial statements 1 July – 30 June

### Balance sheet

DKK	Note	30/6 2021	30/6 2020
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Contributed capital		50,000	50,000
Retained earnings		26,624	9,048
<b>Total equity</b>		<u>76,624</u>	<u>59,048</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables		123,946	3,046
Corporation tax		5,243	2,545
Other payables		53,872	37,357
		<u>183,061</u>	<u>42,948</u>
<b>Total liabilities</b>		<u>183,061</u>	<u>42,948</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>259,685</u>	<u>101,996</u>

## Financial statements 1 July – 30 June

### Statement of changes in equity

DKK	Contributed capital	Retained earnings	Total
Equity at 1 July 2020	50,000	9,047	59,047
Transferred over the [profit appropriation/distribution of loss]	0	17,577	17,577
<b>Equity at 30 June 2021</b>	<b>50,000</b>	<b>26,624</b>	<b>76,624</b>

## Financial statements 1 July – 30 June

### Notes

#### 1 Accounting policies

The annual report of Mobile Integrator Denmark ApS for 2020/21 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act with opt-in from higher reporting classes.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

### Income statement

#### Gross profit

Pursuant to Section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

#### Other external costs

Other external costs comprise administration.

#### Financial income and expenses

Financial income and expenses comprise interest income and expense and payables and transactions denominated in foreign currencies.

#### Tax on profit/loss for the year

Tax for the year comprises current corporation tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

## Financial statements 1 July – 30 June

### Notes

#### 1 Accounting policies (continued)

### Balance sheet

#### Receivables

Receivables are measured at amortised cost.

Write-down is made for bad debt losses where there is an objective indication that a receivable or a portfolio of receivables has been impaired. If there is an objective indication that an individual receivable has been impaired, write-down is made on an individual basis.

Receivables with no objective indication of individual impairment are assessed for objective indication of impairment on a portfolio basis. The portfolios are primarily based on the debtors' registered offices and credit rating in accordance with the Company's credit risk management policy. The objective indicators used in relation to portfolios are determined on the basis of historical loss experience.

Write-downs are calculated as the difference between the carrying amount of receivables and the present value of forecast cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash.

#### Liabilities

Other liabilities are measured at net realisable value.

#### Corporation tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.