

# Mobile Integrator Denmark ApS

Ringager 4 A  
2605 Brøndby

CVR no. 39 31 49 67

**Annual report for the period 1 July 2019 – 30 June 2020**

The annual report was presented and approved at the  
Company's annual general meeting on

19 November 2020

Kjell-Erik Wester  
chairman

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## Statement by the Executive Board

The Executive Board has today discussed and approved the annual report of Mobile Integrator Denmark ApS for the financial year 1 July 2019 – 30 June 2020.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position at 30 June 2020 and of the results of the Company's operations for the financial year 1 July 2019 – 30 June 2020.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

19 November 2020  
Executive Board:

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Kjell-Erik Wester

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Ulf Sven Christian Paulsson  
Liljeqvist

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Anders Matias Hilmeross

Management confirms that the Company fulfills the requirements to be exempt of audit.



## **Auditor's report on the compilation of financial statements**

### **To the Management of Mobile Integrator Denmark ApS**

We have compiled the financial statements of Mobile Integrator Denmark ApS for the financial year 1 July 2019 – 30 June 2020 based on the Company's bookkeeping records and other information provided by you. The financial statements comprise income statement, balance sheet and notes, including accounting policies.

We performed our work in accordance with ISRS 4410 *Engagements to Compile Financial Statements*.

We have applied our professional expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with the independence and other ethical requirements of the IESBA Codes of Ethics, which is based on fundamental principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion as to whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 19 November 2020

**KPMG**

Statsautoriseret Revisionspartnerselskab  
CVR no. 25 57 81 98

Morten Høgh-Petersen  
State Authorised  
Public Accountant  
mne34283

**Mobile Integrator Denmark ApS**  
Annual report 2019/20  
CVR no. 39 31 49 67

## **Management's review**

### **Company details**

Mobile Integrator Denmark ApS  
Ringager 4 A  
2605 Brøndby

CVR no.: 39 31 49 67  
Financial year: 1 July – 30 June

### **Executive Board**

Kjell-Erik Wester  
Ulf Sven Christian Paulsson Liljeqvist  
Anders Matias Hilmersson

## **Management's review**

### **Operating review**

#### **Principal activities**

The Company's main activities consists of designing, developing, production and sales of electronic systems for mobile vehicles and industril applications.

#### **Financial year and going forward**

The year started according to the plan. Marketing activities such as customer visits, events and trade fairs have been carried out. In October, Mobile Integrator Denmark was represented together with ifm Denmark at hi Tech & Industry Scandinavia at the Herning Fair. The fair is Denmark's largest industrial fair where many potential customers met. In November, Agritechnica went to Hanover, a trade fair where many Danish customers exhibit and visit. Mobile Integrator was also represented at this fair together with MRS-Electronic from Germany. Several new customers have been added to our customer portfolio during the year.

When the Covid-19 epidemic struck in March 2020, the conditions for customer visits and trade fair activities changed. In addition, the possibility of traveling between Denmark and the head office in Sweden was made more difficult. Mobile Integrator is adapting to the new conditions that may stay for a longer period of time in the future. Video visits are a new way of working that we will develop in the future where we can use technology to make customer visits from the office and avoid physical contact with the customer according to the authority's recommendations.

Despite Covid-19, many customers are at full speed on the business with good sales and many new development projects underway, which looks positive for the coming years.

#### **Events after the balance sheet date**

No subsequent events have occured which could significantly affect the company's financial position.

## Financial statements 1 July – 30 June

### Income statement

DKK	Note	1/7 2019- 30/6 2020	31/1 2018- 30/6 2019
<b>Gross profit</b>		6,924	4,951
<b>Operating profit</b>		6,924	4,951
Other financial expenses		0	-282
<b>Profit before tax</b>		6,924	4,669
Tax on profit/loss for the year		-1,518	-1,027
<b>Profit for the year</b>		5,406	3,642
<b>Proposed profit appropriation</b>			
Retained earnings		5,406	3,642

## Financial statements 1 July – 30 June

### Balance sheet

DKK	Note	30/6 2020	30/6 2019
<b>ASSETS</b>			
<b>Current assets</b>			
<b>Receivables</b>			
Trade receivables		2,560	73,669
<b>Cash at bank and in hand</b>		99,436	94,410
<b>Total current assets</b>		101,996	168,079
<b>TOTAL ASSETS</b>		101,996	168,079



## Financial statements 1 July – 30 June

### Balance sheet

DKK	Note	30/6 2020	30/6 2019
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Contributed capital		50,000	50,000
Retained earnings		9,048	3,642
<b>Total equity</b>		<b>59,048</b>	<b>53,642</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables		3,046	79,947
Corporation tax		2,545	1,027
Other payables		37,357	33,463
		42,948	114,437
<b>Total liabilities</b>		<b>42,948</b>	<b>114,437</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>101,996</b>	<b>168,079</b>

## Financial statements 1 July – 30 June

### Notes

#### 1 Accounting policies

The annual report of Mobile Integrator Denmark ApS for 2019/20 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

### Income statement

#### Gross Profit

Pursuant to Section 32 of the Danish Financial Statements Act, the Company has decided only to disclose gross profit.

#### Other external costs

Other external costs comprise administration.

#### Financial income and expenses

Financial income and expenses comprise interest income and expense and payables and transactions denominated in foreign currencies.

#### Tax on profit/loss for the year

Tax for the year comprises current corporation tax for the year and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

## Financial statements 1 July – 30 June

### Notes

#### 1 Accounting policies (continued)

### Balance sheet

#### Receivables

Receivables are measured at amortised cost.

Write-down is made for bad debt losses where there is an objective indication that a receivable or a portfolio of receivables has been impaired. If there is an objective indication that an individual receivable has been impaired, write-down is made on an individual basis.

Receivables with no objective indication of individual impairment are assessed for objective indication of impairment on a portfolio basis. The portfolios are primarily based on the debtors' registered offices and credit rating in accordance with the Company's credit risk management policy. The objective indicators used in relation to portfolios are determined on the basis of historical loss experience.

Write-downs are calculated as the difference between the carrying amount of receivables and the present value of forecast cash flows, including the realisable value of any collateral received. The effective interest rate for the individual receivable or portfolio is used as discount rate.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash.

#### Liabilities

Other liabilities are measured at net realisable value.

#### Corporation tax and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.