

# **Cascas Amiable ApS**

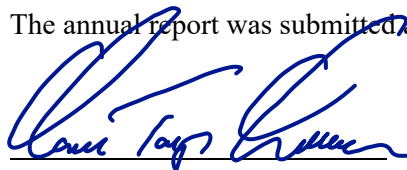
**Oslo Plads 16, st., 2100 København Ø**

**Company reg. no. 39 28 95 12**

## **Annual report**

**30 January - 31 December 2018**

The annual report was submitted and approved by the general meeting on the 3 June 2019.



**Søren Torp Laursen**  
Chairman of the meeting

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Notes:

- To ensure the greatest possible applicability of this document, British English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

## **Management's report**

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The managing director has today presented the annual report of Cascas Amiable ApS for the financial year 30 January to 31 December 2018.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies used appropriate, and in my opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position at 31 December 2018 and of the company's results of its activities in the financial year 30 January to 31 December 2018.

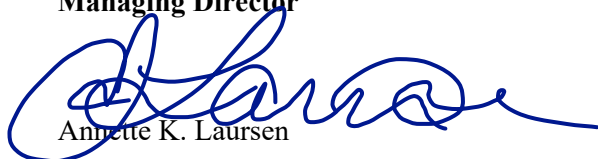
The managing director considers the requirements of omission of audit of the annual accounts for 2018 as met.

I am of the opinion that the management's review includes a fair description of the issues dealt with.

The annual report is recommended for approval by the general meeting.

Copenhagen, 3 June 2019

**Managing Director**



Annette K. Laursen

## **Auditor's report on compilation of the annual accounts**

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### **To the shareholders of Cascas Amiable ApS**

We have compiled the annual accounts of Cascas Amiable ApS for the period 30 January to 31 December 2018 based on the bookkeeping of the company and on further information you have provided.

The annual accounts comprise the accounting policies used, profit and loss account, balance sheet and notes.

We performed this engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the annual accounts in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

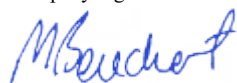
The annual accounts and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the annual accounts. Accordingly, we do not express an audit opinion or a review conclusion on whether the annual accounts are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 3 June 2019

### **Grant Thornton**

State Authorised Public Accountants  
Company reg. no. 34 20 99 36



**Michael Beuchert**

State Authorised Public Accountant  
mne32794

## **Company data**

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### **The company**

Cascas Amiable ApS  
Oslo Plads 16, st.  
2100 København Ø

Company reg. no. 39 28 95 12

Financial year: 30 January - 31 December

### **Managing Director**

Annette K. Laursen

### **Auditors**

Grant Thornton, Statsautoriseret Revisionspartnerselskab  
Stockholmsgade 45  
2100 København Ø

### **Bankers**

Jyske Bank

## **Management's review**

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### **The principal activities of the company**

The company's purpose is to run business and trade creative materials, as well as business related activities.

### **Development in activities and financial matters**

The results from ordinary activities after tax are TDKK 97. The management consider the results satisfactory.

### **Events subsequent to the financial year**

No events subsequent to the financial year has occurred.

## **Accounting policies used**

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The annual report for Cascas Amiable ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises.

The accounting policies used are unchanged compared to last year, and the annual accounts are presented in Danish kroner (DKK).

### **Recognition and measurement in general**

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably.

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concerns matters existing on the balance sheet date.

## **The profit and loss account**

### **Gross profit**

The gross profit comprises the net turnover, changes in inventories of finished goods and work in progress, work performed for own purposes and capitalised, other operating income, and external costs.

The net turnover is recognised in the profit and loss account if delivery and risk transfer to the buyer have taken place before the end of the year, and if the income can be determined reliably and is expected to be received. The net turnover is recognised exclusive of VAT and taxes and with the deduction of any discounts granted in connection with the sale.

Other external costs comprise costs for administration.

## Accounting policies used

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### Net financials

Net financials comprise interest, realised and unrealised capital gains and losses concerning financial assets and liabilities, amortisation of financial assets and liabilities, additions and reimbursements under the Danish tax prepayment scheme, etc. Financial income and expenses are recognised in the profit and loss account with the amounts that concerns the financial year.

### Tax of the results for the year

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

The company is subject to the Danish legislation concerning compulsory joint taxation with the Danish group enterprises.

The current Danish corporate tax is allocated among the jointly taxed companies in proportion to their respective taxable income (full allocation with reimbursement of tax losses).

## The balance sheet

### Debtors

Debtors are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, writedown takes place at the net realisable value.

### Available funds

Available funds comprise cash at bank.

### Corporate tax

Current tax receivable and tax liabilities are recognised in the balance sheet at the amount calculated on the basis of the expected taxable income for the year adjusted for tax on previous years' taxable income and prepaid taxes. Tax receivable and tax liabilities are set off to the extent that legal right of set-off exists and if the items are expected to be settled net or simultaneously.

According to the rules of joint taxation, Cascas Amiable ApS is unlimited, jointly and severally liable towards the Danish tax authorities for the total corporation tax, including withholding tax on interest, royalties and dividends, arising within the jointly taxed group of companies.

### Liabilities

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.



## Profit and loss account

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All amounts in DKK.

<u>Note</u>	30/1 2018 - 31/12 2018
<b>Gross profit</b>	<b>127.471</b>
Other financial costs	-325
<b>Results before tax</b>	<b>127.146</b>
1 Tax on ordinary results	-29.678
<b>Results for the year</b>	<b>97.468</b>
 <b>Proposed distribution of the results:</b>	
Allocated to results brought forward	97.468
<b>Distribution in total</b>	<b>97.468</b>

**Balance sheet**

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All amounts in DKK.

<b>Assets</b>		
<u>Note</u>		<u>31/12 2018</u>
<b>Current assets</b>		
Other debtors		<u>900</u>
Debtors in total		<u>900</u>
Available funds		<u>189.216</u>
<b>Current assets in total</b>		<b><u>190.116</u></b>
<b>Assets in total</b>		<b><u>190.116</u></b>

**Balance sheet**

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All amounts in DKK.

<u>Note</u>	<u>31/12 2018</u>
<b>Equity and liabilities</b>	
<b>Equity</b>	
2 Contributed capital	50.000
3 Results brought forward	97.468
<b>Equity in total</b>	<b><u>147.468</u></b>
<b>Liabilities</b>	
Debt to group enterprises	7.970
Corporate tax	29.678
Other debts	5.000
Short-term liabilities in total	<u>42.648</u>
<b>Liabilities in total</b>	<b><u>42.648</u></b>
<b>Equity and liabilities in total</b>	<b><u>190.116</u></b>
<b>4 Mortgage and securities</b>	
<b>5 Contingencies</b>	

## Notes

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All amounts in DKK.

	30/1 2018 - 31/12 2018
<b>1. Tax on ordinary results</b>	
Tax of the results for the year	<u>29.678</u>
	<u><b>29.678</b></u>
<b>2. Contributed capital</b>	
Contributed capital 30 January 2018	<u>50.000</u>
	<u><b>50.000</b></u>
<b>3. Results brought forward</b>	
Profit or loss for the year brought forward	<u>97.468</u>
	<u><b>97.468</b></u>
<b>4. Mortgage and securities</b>	
The company has no mortgage and securities as per 31 December 2018	
<b>5. Contingencies</b>	
<b>Contingent liabilities</b>	
The company has no contingent liabilities as per 31 December 2018.	
<b>Joint taxation</b>	
Cascas Holding ApS, company reg. no 37 78 54 90 being the administration company, the company is subject to the Danish scheme of joint taxation and unlimited jointly and severally liable with the other jointly taxed companies for the total corporation tax.	
The company is unlimited jointly and severally liable with the other jointly taxed companies for any obligation to withhold tax on interest, royalties and dividends.	
Any subsequent adjustments of corporate taxes or withheld taxes etc. may cause changes in the company's liabilities.	