

# Darehero ApS

C/O Fullview ApS, Gråbrødretorv 6, 1154 København K

CVR no. 39 27 49 30

## Annual report 2021

Approved at the Company's annual general meeting on 8 July 2022

Chair of the meeting:

.....  
Cadmiel Dorin Tarau

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## Statement by the Executive Board

Today, the Executive Board has discussed and approved the annual report of Darehero ApS for the financial year 1 January - 31 December 2021.

The annual report, which has not been audited, has been prepared in accordance with the provisions of the Danish Financial Statements Act. The Executive Board has considered the criteria for omission of audit to be met.

In my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January - 31 December 2021.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Copenhagen, 8 July 2022  
Executive Board:

.....  
Cadmiel Dorin Tarau

## Independent auditor's report on the compilation of financial statements

### To the general management of Darehero ApS

We have compiled the financial statements of Darehero ApS for the financial year 1 January - 31 December 2021 based on the Company's bookkeeping and other information provided.

The financial statements comprise an income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed this compilation engagement in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements in the Danish Auditors Act and International Ethics Standards Board for Professional Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 8 July 2022  
EY Godkendt Revisionspartnerselskab  
CVR no. 30 70 02 28

Mogens Andreasen  
State Authorised Public Accountant  
mne28603

## Management's review

### Company details

Name	Darehero ApS
Address, Postal code, City	C/O Fullview ApS, Gråbrødretorv 6, 1154 København K
CVR no.	39 27 49 30
Established	24 January 2018
Registered office	København
Financial year	1 January - 31 December
Executive Board	Cadmiel Dorin Tarau
Accountant	EY Godkendt Revisionspartnerselskab Dirch Passers Allé 36, P.O. Box 250, 2000 Frederiksberg, Denmark

### Management commentary

#### Financial review

The income statement for 2021 shows a loss of DKK 17 thousand against a loss of DKK 21 thousand last year, and the balance sheet at 31 December 2021 shows a negative equity of DKK 17 thousand.

The company has lost its share capital and is covered by the Companies Act's rules on capital ratios. It is management's expectation that the share capital will be re-established through future earnings

#### Events after the balance sheet date

In 2022 the company has sold shares in Participating interest with profit. The share capital has been re-established and the majority of the debt has been paid back.

## Financial statements 1 January - 31 December

### Income statement

Note	DKK	2021	2020
	<b>Gross profit/loss</b>	-15,830	0
	Financial expenses	-1,266	-21,200
	<b>Profit/loss before tax</b>	-17,096	-21,200
	Tax for the year	0	0
	<b>Profit/loss for the year</b>	-17,096	-21,200
	 <b>Recommended appropriation of profit/loss</b>		
	Retained earnings/accumulated loss	-17,096	-21,200
		-17,096	-21,200

## Financial statements 1 January - 31 December

### Balance sheet

Note	DKK	2021	2020
	<b>ASSETS</b>		
	Fixed assets		
2	Investments		
	Investments in Participating interests	210,600	0
		210,600	0
	<b>Total fixed assets</b>	210,600	0
	Non-fixed assets		
	Cash	5	5
	<b>Total non-fixed assets</b>	5	5
	<b>TOTAL ASSETS</b>	210,605	5

## Financial statements 1 January - 31 December

### Balance sheet

Note	DKK	2021	2020
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Share capital	50,000	50,000
	Retained earnings	-67,091	-49,995
	<b>Total equity</b>	<u>-17,091</u>	<u>5</u>
	<b>Liabilities other than provisions</b>		
	<b>Current liabilities other than provisions</b>		
	Trade payables	7,500	0
	Payables to shareholders and management	1,530	0
	Other payables	218,666	0
		<u>227,696</u>	<u>0</u>
	<b>Total liabilities other than provisions</b>	<u>227,696</u>	<u>0</u>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<u>210,605</u>	<u>5</u>

- 1 Accounting policies
- 3 Collateral



## Financial statements 1 January - 31 December

### Statement of changes in equity

DKK	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2020	50,000	-28,795	21,205
Transfer through appropriation of loss	0	-21,200	-21,200
<b>Equity at 1 January 2021</b>	<b>50,000</b>	<b>-49,995</b>	<b>5</b>
Transfer through appropriation of loss	0	-17,096	-17,096
<b>Equity at 31 December 2021</b>	<b>50,000</b>	<b>-67,091</b>	<b>-17,091</b>

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies

The annual report of Darehero ApS for 2021 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

#### Reporting currency

The financial statements are presented in Danish kroner (DKK).

#### Income statement

##### Gross profit/loss

The items revenue and external expenses have been aggregated into one item in the income statement called gross profit/loss in accordance with section 32 of the Danish Financial Statements Act.

##### Other external expenses

Other external expenses include the year's expenses relating to the Company's core activities, including expenses relating to administration, etc.

##### Financial expenses

Financial expenses are recognised in the income statements at the amounts that concern the financial year. Net financials include interest expenses as well as allowances and surcharges under the advance-payment-of-tax scheme, etc.

##### Tax

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

#### Balance sheet

##### Investments in participating interests

Investments in subsidiaries and associates are measured at cost. Dividends received that exceed the accumulated earnings in the subsidiary or the associate during the period of ownership are treated as a reduction in the cost of acquisition.

##### Impairment of fixed assets

The carrying amount of investments in participating interests is assessed for impairment on an annual basis.

Impairment tests are conducted on assets or groups of assets when there is evidence of impairment. The carrying amount of impaired assets is reduced to the higher of the net selling price and the value in use (recoverable amount).

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies (continued)

The recoverable amount is the higher of the net selling price of an asset and its value in use. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the group of assets and the expected net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Previously recognised impairment losses are reversed when the reason for recognition no longer exists. Impairment losses on goodwill are not reversed.

#### Equity

##### *Proposed dividends*

Dividend proposed for the year is recognised as a liability once adopted at the annual general meeting (declaration date). Dividends expected to be distributed for the financial year are presented as a separate item under "Equity".

#### Liabilities

Financial liabilities are recognised at the date of borrowing at the net proceeds received less transaction costs paid. On subsequent recognition, financial liabilities are measured at amortised cost, corresponding to the capitalised value, using the effective interest rate. Accordingly, the difference between the proceeds and the nominal value is recognised in the income statement over the term of the loan. Financial liabilities also include the capitalised residual lease liability in respect of finance leases.

Other liabilities are measured at net realisable value.

#### 2 Investments

DKK	Investments in Participating interests
Cost at 1 January 2021	0
Additions	210,600
Cost at 31 December 2021	210,600
<b>Carrying amount at 31 December 2021</b>	<b>210,600</b>

Name	Domicile
<b>Participating interests</b>	
Successteams ApS	Copenhagen
Collabscreen ApS	Copenhagen

#### 3 Collateral

As security for the Company's debt to creditors, the Company has provided security or other collateral in its participating interests. The total carrying amount of these assets is DKK 71.000.

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## Cadmiel Dorin Tarau

### Executive Board

On behalf of: Darehero ApS

Serial number: PID:9208-2002-2-617014691979

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2022-07-08 16:01:21 UTC

NEM ID 

## Cadmiel Dorin Tarau

### Chairman

On behalf of: Darehero ApS

Serial number: PID:9208-2002-2-617014691979

IP: 87.49.xxx.xxx

2022-07-08 16:01:21 UTC

NEM ID 

## Mogens Andreasen

### State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

Serial number: CVR:30700228-RID:47025179

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