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BDO Statsautoriseret revisionsaktieselskab
Havneholmen 29
DK-1561 Copenhagen V
CVR no. 20 22 26 70

INFICON APS
, HAVNEHOLMEN 29, 1561 KØBENHAVN V
ANNUAL REPORT
19 JANUARY - 31 DECEMBER 2018

**The Annual Report has been presented and
adopted at the Company's Annual General
Meeting on 13 May 2019**

Matthias Johannes Tröndle

The English part of this document is an unofficial translation of the original Danish text, and in case of any discrepancy between the Danish text and the English translation, the Danish text shall prevail.

CVR NO. 39 26 13 83

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COMPANY DETAILS**Company**

INFICON ApS
Havneholmen 29
1561 Copenhagen V

CVR No.: 39 26 13 83
Established: 19 January 2018
Registered Office: Copenhagen
Financial Year: 19 January - 31 December

Board of Executives

Klaus Aarestrup
Matthias Johannes Tröndle

Auditor

BDO Statsautoriseret revisionsaktieselskab
Havneholmen 29
1561 Copenhagen V

STATEMENT BY BOARD OF EXECUTIVES

Today the Board of Executives have discussed and approved the Annual Report of INFICON ApS for the financial year 19 January - 31 December 2018.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the Company's financial position at 31 December 2018 and of the results of the Company's operations for the financial year 19 January - 31 December 2018.

The Management's Review includes in our opinion a fair presentation of the matters dealt with in the Review.

The board of executives is of the opinion that the conditions for opting out of audit have been fulfilled.

We recommend the Annual Report be approved at the Annual General Meeting.

Copenhagen, 12 May 2019

Board of Executives

Klaus Aarestrup

Matthias Johannes Tröndle

ENGAGEMENT TO COMPILE FINANCIAL INFORMATION

To the Shareholder of INFICON ApS

We have compiled the Financial Statements of INFICON ApS for the financial year 19 January - 31 December 2018 based on the Company's accounting records and other information provided by Management.

The Financial Statements comprise a summary of income statement, balance sheet, notes and significant accounting policies.

We performed this compilation engagement in accordance with the International Standard, Compilation Engagements.

We have applied our professional expertise to assist Management in the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Accountants Act and FSR - Danish auditors' Ethical rules applying to auditors, including principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information used to compile the Financial Statements are Management's responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by Management to us to compile the Financial Statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 12 May 2019

BDO Statsautoriseret revisionsaktieselskab
CVR no. 20 22 26 70

Ole C. K. Nielsen
State Authorised Public Accountant
MNE no. mne23299

MANAGEMENT'S REVIEW

Principal activities

The principal activities comprise to provide services to other companies in the Inficon Group and related business.

Significant events after the end of the financial year

No events have occurred after the end of the financial year of material importance for the company's financial position.

INCOME STATEMENT 19 JANUARY - 31 DECEMBER

	Note	2018 DKK
GROSS PROFIT		3.461.398
Staff costs.....	1	-3.307.097
OPERATING PROFIT		154.301
Other financial expenses.....		-1.675
PROFIT BEFORE TAX		152.626
Tax on profit/loss for the year.....	2	-33.990
PROFIT FOR THE YEAR		118.636
 PROPOSED DISTRIBUTION OF DIVIDEND		
Retained earnings.....		118.636
TOTAL		118.636

BALANCE SHEET AT 31 DECEMBER

ASSETS	Note	2018 DKK
Other receivables.....		10.628
Receivables.....		10.628
Cash and cash equivalents.....		1.023.344
CURRENT ASSETS.....		1.033.972
ASSETS.....		1.033.972

BALANCE SHEET AT 31 DECEMBER

EQUITY AND LIABILITIES	Note	2018 DKK
Share capital.....		50.000
Retained earnings.....		118.636
EQUITY.....	3	168.636
Corporation tax.....		33.990
Other liabilities.....		831.346
Current liabilities.....		865.336
LIABILITIES.....		865.336
EQUITY AND LIABILITIES.....		1.033.972

NOTES

	2018 DKK	Note	
Staff costs		1	
Average number of employees 1			
Wages and salaries.....	2.635.944		
Pensions.....	668.029		
Social security costs.....	3.124		
	3.307.097		
Tax on profit/loss for the year		2	
Calculated tax on taxable income of the year.....	33.990		
	33.990		
Equity		3	
	Share capital	Retained earnings	Total
Equity at 19 January 2018.....	50.000	0	50.000
Proposed distribution of profit.....		118.636	118.636
Equity at 31 December 2018.....	50.000	118.636	168.636

ACCOUNTING POLICIES

The Annual Report of INFICON ApS for 2018 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B and certain provisions applying to reporting class C.

The Annual Report is prepared with the following accounting principles.

INCOME STATEMENT

Net revenue

Net revenue from sale of merchandise and finished goods is recognised in the Income Statement if supply and risk transfer to purchaser has taken place before the end of the year and if the income can be measured reliably and is expected to be received. Net revenue is recognised exclusive of VAT, duties and less discounts related to the sale.

Other external expenses

Other external expenses include cost of sales, advertising, administration, buildings, bad debts, operational lease expenses, etc.

Staff costs

Staff costs comprise wages and salaries, including holiday pay and pensions and other costs for social security etc. for the company's employees. Repayments from public authorities are deducted from staff costs.

Financial income and expenses

Financial income and expenses include interest income and expenses, financial expenses of finance leases, realised and unrealised gains and losses arising from investments in financial assets, debt and transactions in foreign currencies, amortisation of financial assets and liabilities as well as charges and allowances under the tax-on-account scheme etc. Financial income and expenses are recognised in the income statement by the amounts that relate to the financial year.

Tax

The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the income statement by the portion that may be attributed to the profit for the year, and is recognised directly in the equity by the portion that may be attributed to entries directly to the equity.

BALANCE SHEET

Receivables

Receivables are measured at amortised cost which usually corresponds to nominal value. The value is reduced by impairment losses to meet expected losses.

ACCOUNTING POLICIES

Tax payable and deferred tax

Current tax liabilities and receivable current tax are recognised in the balance sheet as the calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and taxes paid on account.

Deferred tax is measured on the temporary differences between the carrying amount and the tax value of assets and liabilities.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the expected realisable value of the asset, either by set-off against tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the balance sheet date will be applicable when the deferred tax is expected to crystallise as current tax. Any changes in the deferred tax resulting from changes in tax rates, are recognised in the income statement, except from items recognised directly in equity.

Liabilities

Financial liabilities are recognised at the time of borrowing by the amount of proceeds received less borrowing costs. In subsequent periods, the financial liabilities are measured at amortised cost equal to the capitalised value when using the effective interest, the difference between the proceeds and the nominal value being recognised in the Income Statement over the term of loan.

Amortised cost for short-term liabilities usually corresponds to the nominal value.