



## Sbr Holding I ApS

Gernersgade 36  
1319 København K  
CVR No. 39248921

## Annual report 2023

The Annual General Meeting adopted the annual report on 27.06.2024

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**Stephanie Bendorff Røpcke Brokhattingen**  
Chairman of the General Meeting

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# Entity details

## Entity

Sbr Holding I ApS  
Gernersgade 36  
1319 København K

Business Registration No.: 39248921  
Date of foundation: 12.01.2018  
Registered office: København  
Financial year: 01.01.2023 - 31.12.2023

## Executive Board

Stephanie Bendorff Røpcke Brokhattingen

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab  
Weidekampsgade 6  
2300 Copenhagen S

# Statement by Management

The Executive Board has today considered and approved the annual report of Sbr Holding I ApS for the financial year 01.01.2023 - 31.12.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 01.01.2023 - 31.12.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2023 - 31.12.2023 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 27.06.2024

**Executive Board**

**Stephanie Bendorff Røpcke Brokhattingen**

# Independent auditor's compilation report

## To Management of Sbr Holding I ApS

We have compiled the financial statements of Sbr Holding I ApS for the financial year 01.01.2023 - 31.12.2023 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 27.06.2024

## **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

## **Anders Houmann**

State Authorised Public Accountant  
Identification No (MNE) mne46265

# Management commentary

## Primary activities

The company's purpose is to hold ownership interests in companies and make other investments

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2023

	Notes	2023 DKK	2022 DKK
<b>Gross profit/loss</b>		<b>(36,325)</b>	<b>(26,425)</b>
Income from financial assets		589,246	654,049
Other financial income	2	268	0
Other financial expenses		(89,269)	(25,309)
<b>Profit/loss before tax</b>		<b>463,920</b>	<b>602,315</b>
Tax on profit/loss for the year		(98,138)	(12,490)
<b>Profit/loss for the year</b>		<b>365,782</b>	<b>589,825</b>
<b>Proposed distribution of profit and loss</b>			
Ordinary dividend for the financial year		0	260,924
Retained earnings		365,782	328,901
<b>Proposed distribution of profit and loss</b>		<b>365,782</b>	<b>589,825</b>

# Balance sheet at 31.12.2023

## Assets

	Notes	2023 DKK	2022 DKK
Other investments		3,975,920	1,508,739
<b>Financial assets</b>		<b>3,975,920</b>	<b>1,508,739</b>
<b>Fixed assets</b>		<b>3,975,920</b>	<b>1,508,739</b>
Deferred tax		0	2,070
<b>Receivables</b>		<b>0</b>	<b>2,070</b>
<b>Cash</b>		<b>60</b>	<b>174</b>
<b>Current assets</b>		<b>60</b>	<b>2,244</b>
<b>Assets</b>		<b>3,975,980</b>	<b>1,510,983</b>



**Equity and liabilities**

	<b>Notes</b>	<b>2023</b> <b>DKK</b>	<b>2022</b> <b>DKK</b>
Contributed capital		50,000	50,000
Retained earnings		606,379	240,597
Proposed dividend		0	260,924
<b>Equity</b>		<b>656,379</b>	<b>551,521</b>
Bank loans		2,626,859	373,786
Payables to owners and management		560,907	549,909
Income tax payable		106,835	10,767
Other payables		25,000	25,000
<b>Current liabilities other than provisions</b>		<b>3,319,601</b>	<b>959,462</b>
<b>Liabilities other than provisions</b>		<b>3,319,601</b>	<b>959,462</b>
<b>Equity and liabilities</b>		<b>3,975,980</b>	<b>1,510,983</b>
Going concern	1		
Employees	3		

# Statement of changes in equity for 2023

	<b>Contributed capital DKK</b>	<b>Retained earnings DKK</b>	<b>Proposed dividend DKK</b>	<b>Total DKK</b>
Equity beginning of year	50,000	240,597	260,924	551,521
Ordinary dividend paid	0	0	(260,924)	(260,924)
Profit/loss for the year	0	365,782	0	365,782
<b>Equity end of year</b>	<b>50,000</b>	<b>606,379</b>	<b>0</b>	<b>656,379</b>

# Notes

## 1 Going concern

The owner, Stephanie Bendorff Røpcke Brokhattingen, hereby confirms that she undertakes, until 31.12.2024, to provide, upon request, and on one or more occasions, the liquidity necessary for SBR I Holding ApS to meet its obligations as they fall due. This commitment to provide liquidity is irrevocable and can be invoked without any special conditions or terms.

## 2 Other financial income

	<b>2023</b>	<b>2022</b>
	<b>DKK</b>	<b>DKK</b>
Other interest income	268	0
	<b>268</b>	<b>0</b>

## 3 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Gross profit or loss

Gross profit or loss comprises other external expenses.

### Other external expenses

Other external expenses include expenses relating to the Entity's normal activities, including expenses for administration.

### Income from other fixed asset investments

Income from other fixed asset investments comprises gains in the form of interest, dividends, etc. on fixed asset investments which are not investments in group enterprises or associates.

### Other financial income

Other financial income comprises dividends etc. received on other investments, interest income, including interest income on receivables from group enterprises, net capital or exchange gains on securities, payables and transactions in foreign currencies, amortisation of financial assets, and tax relief under the Danish Tax Prepayment Scheme etc.

### Other financial expenses

Other financial expenses comprise interest expenses.

enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

**Tax on profit/loss for the year**

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

**Balance sheet****Other investments**

Other investments comprise listed securities which are measured at fair value (market price) at the balance sheet date, and unlisted equity investments measured at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised on all temporary differences between the carrying amount and the tax-based value of assets and liabilities, for which the tax-based value is calculated based on the planned use of each asset.

Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value, either as a set-off against deferred tax liabilities or as net tax assets.

**Cash**

Cash comprises cash in hand and bank deposits.

**Dividend**

Dividend is recognised as a liability at the time of adoption at the general meeting. Proposed dividend for the financial year is disclosed as a separate item in equity.

**Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

**Tax receivable or payable**

Current tax receivable or payable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.