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# ***Implement Sverige Holding 15 ApS***

c/o Implement Consulting Group P/S, Strandvejen  
54, DK-2900 Hellerup

## **Annual Report for 29 December - 31 December 2017**

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CVR No 39 20 38 12

The Annual Report was  
presented and adopted at  
the Annual General  
Meeting of the Company on  
8 /5 2018

David Williams  
Chairman



**pwc**

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## **Management's Statement**

The Executive Board has today considered and adopted the Annual Report of Implement Sverige Holding 15 ApS for the financial year 29 December - 31 December 2017.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In my opinion the Financial Statements give a true and fair view of the financial position at 31 December 2017 of the Company and of the results of the Company operations for 2017.

I recommend that the Annual Report be adopted at the Annual General Meeting.

Hellerup, 8 May 2018

### **Executive Board**

David Robert Williams  
Executive Officer

The Annual General Meeting has decided that the Financial Statements for next year are not to be subject to any audit.

# Practitioner's Statement on Compilation of Financial Statements

To the Management of Implement Sverige Holding 15 ApS

We have compiled the Financial Statements of Implement Sverige Holding 15 ApS for the financial year 29 December - 31 December 2017 on the basis of the Enterprise's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR – Danish Auditors' Code of Ethics, including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 8 May 2018

**PricewaterhouseCoopers**

Statsautoriseret Revisionspartnerselskab

*CVR No 33 77 12 31*

Henrik Ødegaard

State Authorised Public Accountant

mne31489

## **Company Information**

### **The Company**

Implement Sverige Holding 15 ApS  
c/o Implement Consulting Group P/S  
Strandvejen 54  
DK-2900 Hellerup

CVR No: 39 20 38 12  
Financial period: 29 December - 31 December  
Municipality of reg. office: Gentofte

### **Executive Board**

David Robert Wiliams

### **Auditors**

PricewaterhouseCoopers  
Statsautoriseret Revisionspartnerselskab  
Strandvejen 44  
DK-2900 Hellerup

## Income Statement 29 December - 31 December

	<u>Note</u>	29 December - 31 December 2017 <u>DKK</u>
<b>Gross profit/loss</b>		<b>-3,500</b>
<b>Profit/loss before tax</b>		<b>-3,500</b>
Tax on profit/loss for the year		<u>0</u>
<b>Net profit/loss for the year</b>		<b><u>-3,500</u></b>

## Distribution of profit

### Proposed distribution of profit

Retained earnings		<u>-3,500</u>
		<b><u>-3,500</u></b>

## Balance Sheet 31 December

	<u>Note</u>	<u>2017</u> DKK
<b>Assets</b>		
Other receivables		52,500
<b>Receivables</b>		<u>52,500</u>
<b>Currents assets</b>		<u>52,500</u>
<b>Assets</b>		<u>52,500</u>
 <b>Liabilities and equity</b>		
Share capital		50,000
Retained earnings		-1,000
<b>Equity</b>	2	<u>49,000</u>
Trade payables		2,500
Other payables		1,000
<b>Short-term debt</b>		<u>3,500</u>
<b>Debt</b>		<u>3,500</u>
<b>Liabilities and equity</b>		<u>52,500</u>
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# Notes to the Financial Statements

## 1 Key activities

The company's purpose is to own shares in other companies as well as other related activities defined by the board of directors.

## 2 Equity

	<u>Share capital</u> DKK	<u>Share premium account</u> DKK	<u>Retained earnings</u> DKK	<u>Total</u> DKK
Equity at 29 December	0	0	0	0
Cash payment concerning formation of entity	50,000	2,500	0	52,500
Net profit/loss for the year	0	0	-3,500	-3,500
Transfer from share premium account	0	-2,500	2,500	0
<b>Equity at 31 December</b>	<b>50,000</b>	<b>0</b>	<b>-1,000</b>	<b>49,000</b>

The share capital consists of 50,000 shares of a nominal value of DKK 1. No shares carry any special rights.



# Notes to the Financial Statements

## 3 Accounting Policies

The Annual Report of Implement Sverige Holding 15 ApS for 2017 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The Financial Statements for 2017 are presented in DKK.

### Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

### Translation policies

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement. Where foreign exchange transactions are considered hedging of future cash flows, the value adjustments are recognised directly in equity.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

## Income Statement

### Other external expenses

Other external expenses comprise costs related to establishment of the company, administration, etc.

# Notes to the Financial Statements

## 3 Accounting Policies (continued)

### **Gross profit/loss**

With reference to section 32 of the Danish Financial Statements Act, revenue has not been disclosed in the Annual Report.

## **Balance Sheet**

### **Receivables**

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

### **Equity**

#### ***Dividend***

Dividend distribution proposed by Management for the year is disclosed as a separate equity item.

### **Financial debts**

Debts are measured at amortised cost, substantially corresponding to nominal value.