

# Alucard IVS

Kasernevej 8, 8800 Viborg

Company reg. no. 39 11 18 61

## Annual report

**22 November 2017 - 31 December 2018**



The annual report was submitted and approved by the general meeting on the 17 June 2019.

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**Milan Grajetzki**  
Chairman of the meeting

Notes:

- To ensure the greatest possible applicability of this document, British English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

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## **Management's report**

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The managing director has today presented the annual report of Alucard IVS for the financial year 22 November 2017 to 31 December 2018.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies used appropriate, and in my opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position at 31 December 2018 and of the company's results of its activities in the financial year 22 November 2017 to 31 December 2018.

The managing director considers the requirements of omission of audit of the annual accounts for 2017/18 as met.

I am of the opinion that the management's review includes a fair description of the issues dealt with.

The annual report is recommended for approval by the general meeting.

Viborg, 17 June 2019

**Managing Director**

Milan Jonas Grajetzki

## **Auditor's report on compilation of the annual accounts**

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### **To the shareholder of Alucard IVS**

We have compiled the annual accounts of Alucard IVS for the period 22 November 2017 to 31 December 2018 based on the bookkeeping of the company and on further information you have provided.

The annual accounts comprise the accounting policies used, profit and loss account, balance sheet and notes.

We performed this engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the annual accounts in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The annual accounts and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the annual accounts. Accordingly, we do not express an audit opinion or a review conclusion on whether the annual accounts are prepared in accordance with the Danish Financial Statements Act.

Viborg, 17 June 2019

### **Ullits & Winther**

State Authorised Public Accountants  
Company reg. no. 32 09 32 72

Claus Søndergaard Nielsen

State Authorised Public Accountant  
mne30145

## Company data

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### **The company**

Alucard IVS  
Kasernevej 8  
8800 Viborg

Company reg. no. 39 11 18 61  
Established: 22 November 2017  
Domicile: Viborg  
Financial year: 22 November 2017 - 31 December 2018

### **Managing Director**

Milan Jonas Grajetzki

### **Auditors**

Ullits & Winther  
Statsautoriseret Revisionspartnerselskab  
Agerlandsvej 1  
8800 Viborg

### **Associated enterprise**

NVRMIND Holdings IVS, Viborg

## **Management's review**

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### **The principal activities of the company**

The principal activities of the company are possessing of shares.

## **Accounting policies used**

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The annual report for Alucard IVS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises.

It is the company's first financial year. The annual accounts are presented in Danish kroner (DKK).

### **Recognition and measurement in general**

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably.

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concerns matters existing on the balance sheet date.

### **The profit and loss account**

#### **Results from equity investment in associated enterprise**

After full elimination of intercompany profit or loss and deduction of amortisation of consolidated goodwill, the equity investment in the associated enterprise is recognised in the profit and loss account at a proportional share of the associated enterprise's results after tax.

#### **Tax of the results for the year**

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

## **Accounting policies used**

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### The balance sheet

#### **Financial fixed assets**

##### **Equity investment in associated enterprise**

Equity investment in associated enterprise is recognised in the balance sheet at a proportional share under the equity method, the value being calculated on the basis of the accounting policies of the parent company by the deduction or addition of unrealised intercompany profits and losses, and with the addition or deduction of residual value of positive or negative goodwill measured by applying the acquisition method.

To the extent the equity exceeds the cost, the net revaluation of equity investment in associated enterprise is transferred to the reserves under the equity for net revaluation as per the equity method. The reserves are adjusted by other equity movements in associated enterprise.

#### **Equity**

##### **Reserves for net revaluation as per the equity method**

Reserves for net revaluation as per the equity method comprise net revaluation of equity investments in subsidiaries and associates in proportion to cost.

The reserves may be eliminated in case of losses, realisation of equity investments or changes in the financial estimates.

It is not possible to recognise the reserves with a negative amount.



## Profit and loss account

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All amounts in DKK.

<u>Note</u>	22/11 2017 - 31/12 2018
<b>Gross profit</b>	<b>0</b>
Income from equity investment in associated enterprise	29.989
<b>Results before tax</b>	<b>29.989</b>
Tax on ordinary results	0
<b>Results for the year</b>	<b>29.989</b>
 <b>Proposed distribution of the results:</b>	
Reserves for net revaluation as per the equity method	29.989
<b>Distribution in total</b>	<b>29.989</b>

## Balance sheet

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All amounts in DKK.

<u>Note</u>	<u>31/12 2018</u>
<b>Assets</b>	
<b>Fixed assets</b>	
1 Equity investment in associated enterprise	29.990
Financial fixed assets in total	<u>29.990</u>
<b>Fixed assets in total</b>	<b><u>29.990</u></b>
<b>Assets in total</b>	<b><u>29.990</u></b>
<b>Equity and liabilities</b>	
<b>Equity</b>	
2 Contributed capital	1
3 Reserves for net revaluation as per the equity method	29.989
<b>Equity in total</b>	<b><u>29.990</u></b>
<b>Equity and liabilities in total</b>	<b><u>29.990</u></b>
<b>4 Mortgage and securities</b>	

## Notes

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All amounts in DKK.

	<u>31/12 2018</u>
<b>1. Equity investment in associated enterprise</b>	
Additions during the year	<u>1</u>
<b>Cost closing balance</b>	<u><b>1</b></u>
Results for the year before goodwill amortisation	<u>29.989</u>
<b>closing balance</b>	<u><b>29.989</b></u>
<b>Book value closing balance</b>	<u><b>29.990</b></u>
<b>Associated enterprise:</b>	
	<b>Share of</b>
	<b>ownership</b>
	<b>Domicile</b>
NVRMIND Holdings IVS	Viborg
	50 %
<b>2. Contributed capital</b>	
Cash capital increase	<u>1</u>
	<u><b>1</b></u>
<b>3. Reserves for net revaluation as per the equity method</b>	
Share of results	<u>29.989</u>
	<u><b>29.989</b></u>
<b>4. Mortgage and securities</b>	
None.	