

Medidee Services Scandinavia ApS

Kalkbrænderiløbskaj 6
2100 København Ø

Årsrapport
1. januar 2019 - 31. december 2019

Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den

09/06/2020

Poul Lund Christensen
Dirigent

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Virksomhedsoplysninger

Virksomheden Medidee Services Scandinavia ApS
 Kalkbrænderiløbskaj 6
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CVR-nr: 39076527

Regnskabsår: 01/01/2019 - 31/12/2019

Ledelsespåtegning

The Executive Board has today discussed and approved the Annual Report of Medidee Services Scandinavia ApS for the financial year 1st January 2019 – 31st December 2019.

The Annual Report has been prepared in accordance with the Danish Financial Statements Act.

We consider the accounting principles appropriate, and in our opinion the Annual Report gives a true and fair view of the Company's assets and liabilities, financial position and the results of operations.

In our opinion, the managements review gives a true and fair statement of the conditions mentioned in the review.

We consider the conditions for not performing audit to be fulfilled.

We recommend to the Annual General meeting of shareholders that the Annual Report for the coming year should not be audited. We consider the conditions for not performing audit of the coming year to be fulfilled.

We recommend that the Annual Report is approved by the Annual General Meeting of shareholders.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

Copenhagen, den 09/06/2020

Direktion

Kim Julien Rochat

Bestyrelse

Michael Friedrich Maier

Philippe Daniel Etter

Kim Julien Rochat

Ledelsesberetning

Principal activities

The principal activity of the company is to do business with services of laboratory-, pharma- and medical equipment.

Unusual circumstances

No unusual circumstances have affected the company's activities during the year.

Uncertainty relating to recognition and measurement

The company has no uncertainty relating to recognition and measurement.

Development in activities and financial position

The company's financial position and the result of the year will be shown in the following income statement of the financial year 1st January 2019 – 31st December 2019 and the balance sheet as per 31st December 2018.

It is the company's 2nd financial year. The annual report is prepared in DKK.

The result for the period shows a loss of DKK 208.839. As per 31st December 2019 the company has a negative share capital of 223.691, and the share capital has been lost. The board have paid attention to the rules of the Danish companies' act § 119 regarding loss of share capital.

Subsequent events

No significant events have occurred after the balance sheet date, which could have influence on the evaluation of the financial statements.

Future prospects

The company expect a profit for the coming year.

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

Recognition and measurement

Revenues are recognized in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortized costs are recognized. Moreover, all expenses incurred to achieve the earnings for the year are recognized in the income statement, including depreciation, amortization, write downs and provisions.

Assets are recognized in the balance sheet when it is likely that the future financial benefits will accrue on the company and when the value of the asset can be measured reliably.

Liabilities are recognized in the balance sheet when it is likely that the future financial benefits will be deducted from the company and when the value of the liability can be measured reliably.

The first recognition measures assets and liabilities at cost. Subsequently, assets and liabilities will be measured individually in respect of each accounting item as described below.

Certain financial assets and liabilities are measured at cost, thus recognizing a constant effective interest over the term. Amortized cost is computed as original cost less deductions, if any, as well as additions/deductions of the accumulated amortization of the difference between cost and nominal value.

When recognizing and measuring, gains, losses and risk in connection with the presentation of the annual report are considered and which confirm or invalidate events, which existed at balance sheet date.

Foreign currency translation

During the year transactions in foreign currencies are translated at the rate of exchange as at the transaction date.

Receivables, liabilities and other items in foreign currencies which are unsettled on the balance sheet date are translated at the exchange rate as at the balance sheet date.

Realized and unrealized exchange rate adjustments are included in the profit and loss account under financial items.

Income statement

Gross profit / Gross loss

With reference to section 32 of the Danish Financial Statements Act, the items from 'Revenue' to and including 'Other external expenses' are consolidated into one item stated as Gross profit / Gross loss.

Other external expenses

Other external expenses comprise expenses for distribution, sale, marketing, administration, premises, bad debts, etc.

Financial items

Interest income and expense and similar items are recognized in the income statement with the amounts relating to the financial year. The financial items comprise interest income and expense, realized and unrealized exchange rate gains and losses resulting from transactions in foreign currencies.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and deferred tax for the year. The tax attributable to the profit for the year is recognized in the income statement, whereas the tax attributable to equity transactions is recognized directly in equity.

Any changes in deferred tax due to changes to tax rates are recognized in the income statement.

Balance sheet

Receivables

Receivables are measured at amortized cost. Write-down is made for bad debt losses based on an individual assessment of receivables.

Tax assets, receivables and liabilities

Current tax liabilities and outstanding current tax are recognized in the balance sheet as computed tax on the taxable income for the year adjusted for tax on previous years' taxable income as well as for tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between accounting and tax values of assets and liabilities. In cases, e.g. regarding shares where computation of the tax value can be made according to alternative tax rules, deferred tax is measured either on basis of the planned use of the asset or on settlement of the liability.

Deferred tax assets, including the tax value of tax loss carry forwards, are measured at expected realizable value, either by payment of tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity. Deferred net tax assets, if any, are measured at net realizable value.

Deferred tax is measured on basis of the tax rules and tax rates ruling at balance sheet date, when the deferred tax is expected to become current tax. Changes in deferred tax because of changes in tax rates are recognized in the income statement.

Liabilities

Liabilities are measured at amortized cost equal to nominal value.

Resultatopgørelse 1. jan. 2019 - 31. dec. 2019

	Note	2019 kr.	2017/18 kr.
Bruttoresultat		684.959	1.544.339
Personaleomkostninger	1	-920.678	-1.595.934
Resultat af ordinær primær drift		-235.719	-51.595
Andre finansielle indtægter	2	53.241	17.055
Øvrige finansielle omkostninger	3	-84.618	-48.604
Ordinært resultat før skat		-267.096	-83.144
Skat af årets resultat	4	58.257	18.292
Årets resultat		-208.839	-64.852
Forslag til resultatdisponering			
Overført resultat		-208.839	-64.852
I alt		-208.839	-64.852

Balance 31. december 2019

Aktiver

	Note	2019 kr.	2017/18 kr.
Tilgodehavender fra salg og tjenesteydelser		260.140	770.752
Tilgodehavender hos tilknyttede virksomheder		22.047	467.633
Tilgodehavende skat		76.549	18.292
Tilgodehavender i alt		358.736	1.256.677
Likvide beholdninger		138.780	
Omsætningsaktiver i alt		497.516	1.256.677
Aktiver i alt		497.516	1.256.677

Balance 31. december 2019

Passiver

	Note	2019 kr.	2017/18 kr.
Registreret kapital mv.	5	50.000	50.000
Overført resultat		-273.691	-64.852
Egenkapital i alt		-223.691	-14.852
Gældsforpligtelser til tilknyttede virksomheder		413.272	960.996
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring		307.935	310.533
Kortfristede gældsforpligtelser i alt		721.207	1.271.529
Gældsforpligtelser i alt		721.207	1.271.529
Passiver i alt		497.516	1.256.677

Noter

1. Personaleomkostninger

	2019	2017/18
	kr.	kr.
Salaries and wages	908.632	1.580.330
Other social security costs	12.046	15.604
	<u>920.678</u>	<u>1.595.934</u>

2. Andre finansielle indtægter

	2019	2018
	kr.	kr.
Interest income other	0	0
Exchange rate gain	53.241	17.055
	<u>53.241</u>	<u>17.055</u>

3. Øvrige finansielle omkostninger

	2019	2018
	kr.	kr.
Interest expenses bank	37	0
Interest expenses other	353	111
Interest on corporate tax	2.291	0
Exchange rate loss	81.937	48.493
	<u>84.618</u>	<u>48.604</u>

4. Skat af årets resultat

	2019	2017/18
	kr.	kr.
Tax for the year	-58.257	-18.292
Prior year adjustments	0	0
	<u>-58.257</u>	<u>-18.292</u>

5. Registreret kapital mv.

	Share capital	Retained earnings	Total
	kr.	kr.	kr.
Balance 1st January 2019	50.000	(64.852)	(14.852)
Result of the year	0	(208.839)	(208.839)
Balance 31st December 2019	50.000	(273.691)	(223.691)

Share capital

The shares capital comprises 50 shares of DKK 1.000 or multiples hereof. There are no changes in the share capital in the last year.

6. Oplysning om eventualforpligtelser

The Company has on the date of the fiscal year ending entered into two rental agreement for office premises. One of the agreements can be terminated with a 6 months' notice.

7. Information om gennemsnitligt antal ansatte

	2019
Gennemsnitligt antal ansatte	2