

C&C All 4 You ApS

Birkemosevej 3, Voldby, 8450 Hammel

Company reg. no. 39 02 34 58

Annual report

9 October 2017 - 31 December 2018

The annual report was submitted and approved by the general meeting on the 29 March 2019.

Cristian Vezeteu
Chairman of the meeting

Notes:

- To ensure the greatest possible applicability of this document, British English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

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Management's report

The managing director has today presented the annual report of C&C All 4 You ApS for the financial year 9 October 2017 to 31 December 2018.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies used appropriate, and in my opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position at 31 December 2018 and of the company's results of its activities in the financial year 9 October 2017 to 31 December 2018.

The managing director considers the requirements of omission of audit of the annual accounts for 2017/18 as met.

The annual report is recommended for approval by the general meeting.

Hammel, 27 February 2019

Managing Director

Cristian Vezeteu

Auditor's report on compilation of the annual accounts

To the shareholder of C&C All 4 You ApS

We have compiled the annual accounts of C&C All 4 You ApS for the period 9 October 2017 to 31 December 2018 based on the bookkeeping of the company and on further information you have provided.

The annual accounts comprise the accounting policies used, profit and loss account, balance sheet and notes.

We performed this engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the annual accounts in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The annual accounts and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the annual accounts. Accordingly, we do not express an audit opinion or a review conclusion on whether the annual accounts are prepared in accordance with the Danish Financial Statements Act.

Aarhus, 27 February 2019

Redmark

State Authorised Public Accountants
Company reg. no. 29 44 27 89

Thomas Amby Andersen

State Authorised Public Accountant
mne29474

Company data

The company

C&C All 4 You ApS
Birkemosevej 3
Voldby
8450 Hammel

Company reg. no. 39 02 34 58
Financial year: 9 October - 31 December
1st financial year

Managing Director

Cristian Vezeteu

Auditors

Redmark
Statsautoriseret Revisionspartnerselskab
Sommervej 31C
8210 Aarhus V

Profit and loss account

All amounts in DKK.

<u>Note</u>	9/10 2017 - 31/12 2018
Gross profit	594.788
2 Staff costs	-306.375
Depreciation and writedown relating to fixed assets	-407
Operating profit	288.006
3 Other financial costs	-428
Results before tax	287.578
Tax on ordinary results	-63.282
Results for the year	224.296
 Proposed distribution of the results:	
Allocated to results brought forward	174.297
Allocated to other reserves	49.999
Distribution in total	224.296

Balance sheet

All amounts in DKK.

<u>Note</u>	<u>31/12 2018</u>
Assets	
Fixed assets	
4 Other plants, operating assets, and fixtures and furniture	11.808
Tangible fixed assets in total	<u>11.808</u>
Fixed assets in total	<u>11.808</u>
Current assets	
Available funds	<u>402.402</u>
Current assets in total	<u>402.402</u>
Assets in total	<u>414.210</u>

Balance sheet

All amounts in DKK.

<u>Note</u>	<u>31/12 2018</u>
Equity and liabilities	
Equity	
Contributed capital	50.000
Results brought forward	174.297
Equity in total	<u>224.297</u>
Provisions	
Provisions for deferred tax	582
Provisions in total	<u>582</u>
Liabilities	
Trade creditors	16.000
Debt to shareholders and management	15.510
Corporate tax	62.700
Other debts	95.121
Short-term liabilities in total	<u>189.331</u>
Liabilities in total	<u>189.331</u>
Equity and liabilities in total	<u>414.210</u>

1 The significant activities of the enterprise

Notes

All amounts in DKK.

1. The significant activities of the enterprise

The object of the company is renovation in the construction industry as well as any other related activities at the discretion of the board of directors.

	9/10 2017
	<u>- 31/12 2018</u>
2. Staff costs	
Salaries and wages	299.675
Other costs for social security	3.976
Other staff costs	<u>2.724</u>
	<u>306.375</u>
Average number of employees	<u>2</u>
3. Other financial costs	
Other financial costs	<u>428</u>
	<u>428</u>
4. Other plants, operating assets, and fixtures and furniture	
Additions during the year	<u>12.215</u>
Cost 31 December 2018	<u>12.215</u>
Depreciation for the year	<u>-407</u>
Amortisation and writedown 31 December 2018	<u>-407</u>
Book value 31 December 2018	<u>11.808</u>

Accounting policies used

The annual report for C&C All 4 You ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises. Furthermore, the company has chosen to comply with some of the rules applying for class C enterprises.

The accounting policies used are unchanged compared to last year, and the annual accounts are presented in Danish kroner (DKK).

The profit and loss account

Gross profit

The gross profit comprises the net turnover and external costs.

The net turnover is recognised in the profit and loss account if delivery and risk transfer to the buyer have taken place before the end of the year, and if the income can be determined reliably and is expected to be received. The net turnover is recognised exclusive of VAT and taxes and with the deduction of any discounts granted in connection with the sale.

Costs of sales includes costs for the purchase of raw materials and consumables less discounts and changes in inventories.

Staff costs

Staff costs include salaries and wages including holiday allowances, pensions and other costs for social security etc. for staff members. Staff costs are less public reimbursements.

Depreciation, amortisation and writedown

Depreciation, amortisation and writedown comprise depreciation on, amortisation of and writedown relating to intangible and tangible fixed assets respectively.

Net financials

Net financials comprise interest, realised and unrealised capital gains and losses concerning financial assets and liabilities, additions and reimbursements under the Danish tax prepayment scheme, etc. Financial income and expenses are recognised in the profit and loss account with the amounts that concerns the financial year.

Tax of the results for the year

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

Accounting policies used

The balance sheet

Tangible fixed assets

Tangible fixed assets are measured at cost with deduction of accrued depreciation and writedown. Land is not depreciated.

The basis of depreciation is cost with deduction of any expected residual value after the end of the useful life of the asset. The amortisation period and the residual value are determined at the acquisition date and reassessed annually. If the residual value exceeds the book value, the amortisation discontinues.

If the amortisation period or the residual value is changed, the effect on amortisation will in the future be recognised as a change in the accounting estimates.

The cost comprises the acquisition cost and costs directly attached to the acquisition until the time when the asset is ready for use.

The cost of a total asset is divided into separate components. These components are depreciated separately, the useful lives of each individual components differing.

Depreciation takes place on a straight line basis and based on an evaluation of the expected useful life:

	<i>Useful life</i>
<i>Other plants, operating assets, fixtures and furniture</i>	<i>5 years</i>

Minor assets with an expected useful life of less than 1 year are recognised as costs in the profit and loss account in the year of acquisition.

Profit or loss deriving from the sales of tangible fixed assets is measured as the difference between the sales price reduced by the selling costs and the book value at the time of the sale. Profit or losses are recognised in the profit and loss account as other operating income or other operating expenses.

Available funds

Available funds comprise cash at bank.

Corporate tax and deferred tax

Current tax receivable and tax liabilities are recognised in the balance sheet at the amount calculated on the basis of the expected taxable income for the year adjusted for tax on previous years' taxable income and prepaid taxes. Tax receivable and tax liabilities are set off to the extent that legal right of set-off exists and if the items are expected to be settled net or simultaneously.

Deferred tax is measured on the basis of all temporary differences in assets and liabilities with a balance sheet focus.

Accounting policies used

Deferred tax assets, including the tax value of tax losses eligible for carry-over, are recognised at the value at which they are expected to be realisable, either by settlement against tax of future earnings or by set-off in deferred tax liabilities within the same legal tax unit.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation on the balance sheet date and prevailing when the deferred tax is expected to be released as current tax.

Liabilities

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.