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IAMG Trading ApS
Forchammersvej 13, st. th.
1920 Frederiksberg C

CVR no. 38987747

Annual report 2023

The annual report was presented and adopted at the annual general meeting of the Company on 12 June 2024

Iona Alice Malcolm Rykkje
Chairman of the annual general meeting

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Management's Statement

Management has considered and adopted the Annual Report of IAMG Trading ApS for the financial year 1 January 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

In my opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

I recommend that the Annual Report be adopted at the Annual General Meeting.

Frederiksberg, 12 June 2024

Executive Board

Iona Alice Malcolm Rykkje
Managing director

Auditors' Report on Compilation of Financial Statements

To the Management of IAMG Trading ApS

We have compiled the accompanying financial statements of IAMG Trading ApS for the financial year 1 January 2023 - 31 December 2023 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet, statement of change in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Helsingør, 12 June 2024

Kallermann Revision A/S - statsautoriseret revisionsfirma
CVR-no. 30195264

Morten Bjerregaard
State Authorized Public Accountant
mne34299

Company details

Company	IAMG Trading ApS Forchhammersvej 13, st. th. 1920 Frederiksberg C
CVR No.	38987747
Financial year	1 January 2023 - 31 December 2023
Executive Board	Iona Alice Malcolm Rykkje
Auditors	Kallermann Revision A/S - statsautoriseret revisionsfirma Stationspladsen 1 og 3 3000 Helsingør CVR-no.: 30195264

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Management's Review

The Company's principal activities

The Company's principal activities consist in investments and other similar activities.

Development in activities and the financial situation

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of 297.133 DKK and the Balance Sheet at 31 December 2023 a total of 3.232.821 DKK and an equity of 3.227.664 DKK.

Post financial year events

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

The annual report of IAMG Trading ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

Income statement

Other external expenses

Other external expenses include expenses for administration etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interests, realised and unrealised capital gains and losses regarding securities, transactions in foreign currencies and allowances under the advance-payment of tax scheme.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Other securities and equity investments recognised in current assets

Equity investments recognised as current assets comprise securities admitted for trading on a regulated market, which are measured at fair value at the reporting date. Fair value is calculated using prices quoted in the most recent transactions.

Cash and cash equivalents

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Income Statement

	Note	2023 DKK	2022 DKK
Gross profit		-8.435	-8.250
Staff costs	1	0	0
Profit from ordinary operating activities		-8.435	-8.250
Financial income	2	341.649	122.585
Financial expenses	3	-36.081	-585.005
Profit from ordinary activities before tax		297.133	-470.670
Tax expense on ordinary activities		0	0
Profit		297.133	-470.670
Proposed distribution of results			
Retained earnings		297.133	-470.670
Distribution of profit		297.133	-470.670

Balance Sheet as of 31 December

	Note	2023 DKK	2022 DKK
Assets			
Tax receivables		47.071	0
Receivables		47.071	0
Other short-term investments		3.182.805	2.256.884
Short-term investments		3.182.805	2.256.884
Cash and cash equivalents		2.945	769.565
Current assets		3.232.821	3.026.449
Assets		3.232.821	3.026.449
Liabilities and equity			
Contributed capital		50.000	50.000
Retained earnings		3.177.664	2.880.531
Equity		3.227.664	2.930.531
Trade payables		5.000	0
Tax payables		0	90.918
Other payables		157	5.000
Short-term liabilities other than provisions		5.157	95.918
Liabilities other than provisions within the business		5.157	95.918
Liabilities and equity		3.232.821	3.026.449
Contingent liabilities	4		
Collaterals and assets pledges as security	5		

Statement of changes in Equity

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity 1 January 2023	50.000	2.880.531	2.930.531
Profit (loss)	0	297.133	297.133
Equity 31 December 2023	50.000	3.177.664	3.227.664

Notes

	2023	2022
	DKK	DKK
1. Staff costs		
Average number of employees	0	0
2. Financial income		
Fair value adjustment, other securities	267.804	0
Dividend	73.845	122.585
	341.649	122.585
3. Financial expenses		
Fair value adjustment, other securities	0	569.029
Interest, banks	3	6.668
Other finance expenses	36.078	9.308
	36.081	585.005
4. Contingent liabilities		
No contingent liabilities exist at the balance sheet date.		
5. Collaterals and securities		
No securities or mortgages exist at the balance sheet date.		

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"By my signature I confirm all dates and content in this document."

Iona Alice Malcolm Rykkje

Direktør og dirigent

On behalf of: IAMG Trading ApS

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Morten Bo Bjerregaard

Statsautoriseret revisor

On behalf of: Kallermann Revision A/S

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