

Rick Scott Consulting ApS

Ydunsvej 28, 1. tv.
7000 Fredericia

CVR no. 38 91 89 31

Annual report for 2020/21

Adopted at the annual general meeting on
5. November 2021

Rick Sørensen Scott
chairman

Table of contents

	Page
Statements	
Statement by management on the annual report	2
Auditor's report on compilation of the financial statements	3
Management's review	
Company details	4
Management's review	5
Financial statements	
Accounting policies	6
Income statement 1 July - 30 June	10
Balance sheet 30 June	11
Statement of changes in equity	13
Notes	14

Statement by management on the annual report

The executive board has today discussed and approved the annual report of Rick Scott Consulting ApS for the financial year 1 July 2020 - 30 June 2021.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 30 June 2021 and of the results of the company's operations for the financial year 1 July 2020 - 30 June 2021.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Fredericia, 5 November 2021

Executive board

Rick Sørensen Scott
Director

Auditor's report on compilation of the financial statements***To the management of Rick Scott Consulting ApS***

We have compiled the financial statements of Rick Scott Consulting ApS for the financial year 1 July 2020 - 30 June 2021 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Tommerup, 5 November 2021

Revision Fyn
Registreret revisionsanpartsselskab
CVR no. 31 89 64 44

Gitte Martinsen
registreret revisor, medlem af FSR – danske revisorer
MNE no. mne16656

Company details**The company**

Rick Scott Consulting ApS
Ydunsvej 28, 1. tv.
7000 Fredericia

CVR no.: 38 91 89 31

Reporting period: 1 July 2020 - 30 June 2021
Incorporated: 1 September 2017

Domicile: Fredericia Kommune

Executive board

Rick Sørensen Scott, director

Auditors

Revision Fyn
Registreret revisionsanpartsselskab
Stationsvej 17
5690 Tommerup

Management's review**Business review**

The company's purpose is to work with physiological treatment.

Financial review

The company's income statement for the year ended 30 June 2021 shows a profit of DKK 18.033, and the balance sheet at 30 June 2021 shows equity of DKK 60.305.

Significant events occurring after the end of the financial year

After the end of the year, there have been no significant events that will only affect the company's financials.

After the balance sheet date, there has been a re-registration from IVS to ApS.

Accounting policies

The annual report of Rick Scott Consulting ApS for 2020/21 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2020/21 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Accounting policies

Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Raw materials and consumables

Costs of raw materials and consumables include the raw materials and consumables used in generating the year's revenue.

Other operating income

As a result of Covid-19, the company received subsidies from the public assistance packages to the business community related to covid-19 during the financial year. The company has received a subsidy to cover a decrease in revenue for DKK. 62.284 and "fixed costs" for DKK 36.430, which are recognized as other operating income in the income statement.

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees. The item is net of refunds made by public authorities.

Amortisation, depreciation and impairment losses

Amortisation, depreciation and impairment losses comprise the year's amortisation, depreciation and impairment of intangible assets and property, plant and equipment.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

The company is subject to the Danish rules on compulsory joint taxation.

Accounting policies

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Tangible assets

Items of plant and machinery and fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses.

The depreciable amount is cost less the expected residual value at the end of the useful life.

Cost comprises the purchase price and any costs directly attributable to the acquisition until the date when the asset is available for use. The cost of self-constructed assets comprises direct and indirect costs of materials, components, sub-suppliers and wages.

Straight-line depreciation is provided on the basis of the following estimated useful lives of the assets:

	Useful life	Residual value
Andre anlæg, driftsmateriel og inventar	3-8 years	0-20 %
Indretning af lejede lokaler	3-8 years	0-20 %

Assets costing less than DKK 30.700 are expensed in the year of acquisition.

Gains or losses from the disposal of property, plant and equipment are recognised in the income statement as other operating income or other operating expenses, respectively.

Receivables

Receivables are measured at face value. The value is reduced by write-downs to meet expected losses after assessing the individual receivables.

Prepayments

Prepayments recognised under 'Current assets' comprises expenses incurred concerning subsequent financial years.

Cash and cash equivalents

Cash and cash equivalents include cash and cash equivalents.

Accounting policies

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 July - 30 June

	<u>Note</u>	<u>2020/21</u> DKK	<u>2019/20</u> DKK
Gross profit		377.228	537.795
Staff costs	2	<u>-287.975</u>	<u>-471.349</u>
Profit/loss before amortisation/depreciation and impairment losses		89.253	66.446
Depreciation, amortisation and impairment of intangible assets and property, plant and equipment	3	<u>-59.034</u>	<u>-66.039</u>
Profit/loss before net financials		30.219	407
Financial income	4	481	281
Financial costs	5	<u>-928</u>	<u>-1.122</u>
Profit/loss before tax		29.772	-434
Tax on profit/loss for the year		<u>-11.739</u>	<u>-217</u>
Profit/loss for the year		<u>18.033</u>	<u>-651</u>
Retained earnings		<u>18.033</u>	<u>-651</u>
		<u>18.033</u>	<u>-651</u>

Balance sheet 30 June

	<u>Note</u>	<u>2020/21</u> DKK	<u>2019/20</u> DKK
Assets			
Other fixtures and fittings, tools and equipment		20.792	47.486
Leasehold improvements		46.873	52.616
Tangible assets		<u>67.665</u>	<u>100.102</u>
Total non-current assets		<u>67.665</u>	<u>100.102</u>
Trade receivables		6.431	3.250
Receivables from associates		2.838	2.838
Other receivables		854	0
Prepayments		1.659	1.442
Receivables		<u>11.782</u>	<u>7.530</u>
Cash at bank and in hand		<u>164.158</u>	<u>78.684</u>
Total current assets		<u>175.940</u>	<u>86.214</u>
Total assets		<u><u>243.605</u></u>	<u><u>186.316</u></u>

Balance sheet 30 June

	<u>Note</u>	<u>2020/21</u> DKK	<u>2019/20</u> DKK
Equity and liabilities			
Share capital		1	1
Other reserves		39.999	39.999
Retained earnings		<u>20.305</u>	<u>2.272</u>
Equity	6	<u>60.305</u>	<u>42.272</u>
Provision for deferred tax		<u>303</u>	<u>2.578</u>
Total provisions		<u>303</u>	<u>2.578</u>
Trade payables		13.750	18.125
Payables to subsidiaries		27.065	30.866
Payables to shareholders and management		18.268	22.696
Corporation tax		16.962	11.528
Other payables		<u>106.952</u>	<u>58.251</u>
Total current liabilities		<u>182.997</u>	<u>141.466</u>
Total liabilities		<u>182.997</u>	<u>141.466</u>
Total equity and liabilities		<u><u>243.605</u></u>	<u><u>186.316</u></u>
Subsequent events	7		
Contingent liabilities	8		
Mortgages and collateral	9		

Statement of changes in equity

	<u>Share capital</u>	<u>Other reserves</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 July 2020	1	39.999	2.272	42.272
Net profit/loss for the year	0	0	18.033	18.033
Equity at 30 June 2021	1	39.999	20.305	60.305

Notes

	2020/21 DKK	2019/20 DKK
1 Other operating income		
Revenue reduction and cost reimbursement	62.284	92.099
Fixed costs	36.430	0
Refund	-44.046	0
	<u>54.668</u>	<u>92.099</u>
2 Staff costs		
Wages and salaries	241.922	442.284
Other social security costs	3.862	3.878
Other staff costs	42.191	25.187
	<u>287.975</u>	<u>471.349</u>
Average number of employees	<u>1</u>	<u>1</u>
3 Depreciation, amortisation and impairment of intangible assets and property, plant and equipment		
Depreciation tangible assets	<u>59.034</u>	<u>66.039</u>
	<u>59.034</u>	<u>66.039</u>
4 Financial income		
Interest received from associates	0	56
Other financial income	<u>481</u>	<u>225</u>
	<u>481</u>	<u>281</u>
5 Financial costs		
Financial expenses, group entities	473	433
Other financial costs	<u>455</u>	<u>689</u>
	<u>928</u>	<u>1.122</u>

Notes

6 Equity

The share capital consists of 1 share of a nominal value of DKK 1. No shares carry any special rights.

7 Subsequent events

After the balance sheet date, there has been a capital increase in the company, as there has been a re-registration from IVS to ApS.

8 Contingent liabilities

The company is jointly taxed with the parent company Rick Scott Holding IVS (Management Company) and is jointly and severally liable with other jointly taxed companies for the payment of corporation tax for the income year.

9 Mortgages and collateral

There are no mortgages or collateral.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

Rick Sørensen Scott

Som Direktør NEM ID
PID: 9208-2002-2-397144795154
Tidspunkt for underskrift: 05-11-2021 kl.: 08:44:16
Underskrevet med NemID

Gitte Martinsen

Som Revisor NEM ID
RID: 1231498317882
Tidspunkt for underskrift: 05-11-2021 kl.: 09:41:47
Underskrevet med NemID

Rick Sørensen Scott

Som Dirigent NEM ID
PID: 9208-2002-2-397144795154
Tidspunkt for underskrift: 05-11-2021 kl.: 09:44:53
Underskrevet med NemID

This document has esignatur Agreement-ID: 0b35d375xQn245857142

This document is signed with esignatur. Embedded in the document is the original agreement document and a signed data object for each signatory. The signed data object contains a mathematical hash value calculated from the original agreement document, which secures that the signatures is related to precisely this document only. Prove for the originality and validity of signatures can always be lifted as legal evidence.

The document is locked for changes and all cryptographic signature certificates are embedded in this PDF. The signatures therefore comply with all public recommendations and laws for digital signatures. With esignatur's solution, it is ensured that all European laws are respected in relation to sensitive information and valid digital signatures. If you would like more information about digital documents signed with esignatur, please visit our website at www.esignatur.dk.