



**Annual Report for**  
**Amazon Data Services Denmark ApS**  
**38916394**

Annual Report was approved at  
the Annual General Meeting  
5. March 2021

Ole Sorensen  
Chairman

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## Submission information

### Report

Information on type of submitted report      Årsrapport

### Entity

Identification number [CVR]      38916394  
Name      Amazon Data Services Denmark ApS  
Address , street name      Lyskaer  
Address , street building identifier      3C, 1. TV.  
Address , post code identifier      2730  
Address , district name      Herlev

### Auditor

Name and surname      Alex Petersen  
Identification number [CVR] of audit firm      30700228  
Name of audit firm      EY Godkendt Revisionspartnerselskab  
Description      State Authorised Public Accountant

### Executive board

Name and surname of member (1)      Gert-Jan Berden

### Information on enterprise submitting report

Identification number [CVR] of submitting enterprise      33256876  
Name of submitting enterprise      Crowe Statsautoriseret Revisionsinteressentskab v.m.b.a.  
Address of submitting enterprise, street and number      Rygårds Allé 104  
Address of submitting enterprise, postcode and town      2900 Hellerup

### Other informations

Reporting period start date      2020-01-01  
Reporting period end date      2020-12-31  
Preceding reporting period start date      2019-01-01  
Preceding reporting period end date      2019-12-31  
Date of general meeting      2021-03-05  
Name and surname of chairman of general meeting      Ole Sorensen  
Type of auditor assistance      Revisionspåtegning  
Currency:      DKK

## Management Statement

### Statement by executive and supervisory boards

#### Management Statement

The Executive Board have today considered and adopted the Management Statement, Management Review and Financial Statements of Amazon Data Services Denmark ApS for the year ended December 31, 2020.

The Management Statement, Management Review and Financial Statements are prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU and the additional requirements of the Danish Financial Statements Act .

In our opinion, the Financial Statements give a true and fair view of the financial position at December 31, 2020 of the Company and of the results of the Company's operations for the year.

The financial statements of the Company have been subjected to an extended review by an independent audit firm in line with requirements of the Danish Financial Statements Act.

We recommend that the Management Statement, Management Review and Financial Statements be adopted at the Annual General Meeting .

#### Executive board

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Gert-Jan Berden

## Auditor's reports

### The independent auditor's reports (Audit)

#### INDEPENDENT AUDITOR'S REPORT

### Addressee of auditor's report on audited financial statements

To the shareholders of Amazon Data Services Denmark ApS Conclusion

### Opinion on audited financial statements

#### Conclusion

We have performed an extended review of the financial statements of Amazon Data Services Denmark ApS for the financial year 1 January – 31 December 2020, which comprise income statement, balance sheet, statement of changes in equity, cash flow statement and notes, including policies. The financial statements are prepared in accordance with International Financial Reporting Standards as adopted by the EU and additional requirements of the Danish Financial Statements Act.

Based on the work performed, in our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2020 and of the results of the Company's operations and cash flows for the financial year 1 January – 31 December 2020 in accordance with International Financial Reporting Standards as adopted by the EU and additional requirements of the Danish Financial Statements Act.

### Basis for conclusion (Audit)

#### Basis for conclusion

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR – Danish Auditors' standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section of our report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

#### Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these rules and requirements.

### Statement on management's review [Auditor's report on audited financial statements]

#### Statement on the Management's review

Management is responsible for the Management's review.

Our conclusion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the Management's review.

### **Statement of executive and supervisory boards responsibility for financial statements**

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards as adopted by the EU and additional requirements of the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### **Statement of auditor's responsibility for the audit of the financial statements (Audit)**

Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures in order to obtain limited assurance for our conclusion on the financial statements and in addition perform specifically required supplementary procedures to obtain further assurance for our conclusion.

An extended review comprises procedures that primarily consist of making inquiries of Management and others within the Company, as appropriate, analytical procedures and the specifically required supplementary procedures as well as evaluation of the evidence obtained.

The procedures performed in an extended review are less than those performed in an audit, and accordingly, we do not express an audit opinion on the financial statements.

Copenhagen

19. February 2021

Alex Petersen

State Authorised Public Accountant

EY Godkendt Revisionspartnerselskab

30700228

mne28604

## Income Statement 1. January 2020 - 31. December 2020

		<b>01-01-2020</b>	<b>01-01-2019</b>
		<b>31-12-2020</b>	<b>31-12-2019</b>
		<b>DKK</b>	<b>DKK</b>
<b>Profit or loss [abstract]</b>			
<b>Profit (loss) [abstract]</b>			
Revenue	M4	16.994.674	17.553.991
Other income	M1, M4	162.394	834.145
Administrative expenses	M2	-16.235.242	-17.142.779
Finance costs		-37.057	-4.457
Tax expense (income), continuing operations	M3	-202.450	-272.302
Profit (loss) from continuing operations		884.769	1.240.900
Profit (loss)		682.319	968.598

## Balance

### Assets

		<b>31-12-2020</b>	<b>31-12-2019</b>
		<b>DKK</b>	<b>DKK</b>
<b>Assets [abstract]</b>			
<b>Non-current assets [abstract]</b>			
<b>Property, plant and equipment [abstract]</b>			
Total property, plant and equipment	M5	19.419.319	20.189.773
[Ext.] Leased assets	M6	441.203	4.294.908
Deferred tax assets	M3	601.380	178.809
[Ext.] Other non-current assets	M1	432.583	128.819
Total non-current assets		20.894.485	24.792.309
<b>Current assets [abstract]</b>			
<b>Trade and other current receivables [abstract]</b>			
Current prepayments		53.687	9.132
<b>Current receivables due from related parties [abstract]</b>			
Current receivables from subsidiaries	M4	1.695.683	2.426.360
[Ext.] Trade and other receivables	M1, M7	415.746	454.573
<b>Cash and cash equivalents [abstract]</b>			
Total cash and cash equivalents		21.971.021	19.436.693
Total current assets		24.136.137	22.326.758
Total assets		45.030.622	47.119.067



## Liabilities

		<b>31-12-2020</b>	<b>31-12-2019</b>
		<b>DKK</b>	<b>DKK</b>
<b>Equity and liabilities [abstract]</b>			
<b>Equity [abstract]</b>			
Issued capital		50.000	50.000
<b>Retained earnings [abstract]</b>			
Total retained earnings		1.946.955	1.264.636
<b>Other reserves [abstract]</b>			
[Ext.] Stock-based compensation reserve		27.365	27.365
<b>Miscellaneous equity [abstract]</b>			
Additional paid-in capital		39.300.000	39.300.000
Total equity		41.324.320	40.642.001
<b>Liabilities [abstract]</b>			
<b>Non-current liabilities [abstract]</b>			
<b>Categories of non-current financial liabilities [abstract]</b>			
[Ext.] long term leasing liability	M6	0	320.597
Total non-current liabilities		0	320.597
<b>Current liabilities [abstract]</b>			
<b>Trade and other current payables [abstract]</b>			
Current trade payables		617.683	992.246
<b>Current payables to related parties [abstract]</b>			
Total current payables to related parties	M4	11.164	
Current tax liabilities, current		1.414.302	753.822
<b>Miscellaneous current liabilities [abstract]</b>			
Current accrued expenses and other current liabilities	M1, M11	1.663.153	4.410.401
Total current liabilities		3.706.302	6.156.469
Total equity and liabilities		45.030.622	47.119.067

## Cashflow

	<b>01-01-2020</b> <b>31-12-2020</b> <b>DKK</b>	<b>01-01-2019</b> <b>31-12-2019</b> <b>DKK</b>
<b>Cash flows from (used in) operating activities</b>		
Profit (loss) before tax (kredit)	884.769	1.240.900
<b>Adjustments to reconcile profit (loss)</b>		
Adjustments for decrease (increase) in trade accounts receivable (debet)	38.827	1.353.140
Adjustments for increase (decrease) in trade accounts payable (debet)	-374.563	-6.212.844
<b>Adjustments for depreciation and impairment loss</b>		
Adjustments for depreciation and amortisation expense (debet)	12.364.305	12.668.346
Interest paid (kredit)	-1.596	-4.457
<b>Details on other components of cash flows from (used in) operating activities</b>		
Finance income, finance costs and other expense (income), net	37.057	4.457
Amounts due to related party, net	741.841	-1.587.989
Prepayments	-44.555	213.348
Accrued expenses and other	-381.112	-3.517.043
Other assets	-303.764	-128.819
Other liabilities	0	208.090
Net cash flows from (used in) operating activities (debet)	12.961.209	4.237.129
<b>Cash flows from (used in) investing activities</b>		
Purchase of property, plant and equipment (kredit)	-7.740.146	-1.400.094
Net cash flows from (used in) investing activities (debet)	-7.740.146	-1.400.094
<b>Cash flows from (used in) financing activities</b>		
Payments of finance lease liabilities (kredit)	-2.686.735	-3.172.877
Net cash flows from (used in) financing activities (debet)	-2.686.735	-3.172.877

Net increase (decrease) in cash and cash equivalents (debet)  
Cash and cash equivalents at beginning of period (debet)  
Cash and cash equivalents at end of period (debet)

2.534.328	-335.843
19.436.693	19.772.536
21.971.021	19.436.693