

## Amazon Data Services Denmark ApS

### Management Statement, Management Review and Financial Statements

for the period from incorporation on 7 September 2017 to 31 December 2018 (15 months)

Ørestads Boulevard 73  
2300 København S  
Denmark

The Annual Report was presented and adopted at the  
Annual General Meeting of the Company  
on 17/04 2019

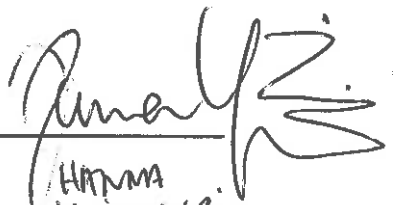
~~February 27, 2019~~

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Petteri Pulkkinen

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Executive officer



HANNA  
YLIJOKURI  
Carmel PERSON

CVR-no. 38 91 63 94

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**MANAGEMENT STATEMENT, MANAGEMENT REVIEW AND FINANCIAL STATEMENTS**  
for the period from incorporation on 7 September 2017 to 31 December 2018

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## COMPANY INFORMATION

<b>The Company</b>	Amazon Data Services Denmark ApS Ørestads Boulevard 73 2300 København S Denmark
<b>CVR-no:</b>	38 91 63 94
<b>Reporting period:</b>	7 September 2017 - 31 December 2018
<b>Municipality of reg. office</b>	Copenhagen
<b>Executive Board</b>	Petteri Pulkkinen (appointed 7 September 2017)
<b>Principal Bankers</b>	Citibank Denmark Copenhagen Vesterbrogade 1L, 5, DKK Copenhagen, 1620

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## MANAGEMENT STATEMENT

for the period from incorporation on 7 September 2017 to 31 December 2018

The Executive Board have today considered and adopted the Management Statement, Management Review and Financial Statements of Amazon Data Services Denmark ApS for the financial period 7 September 2017 to 31 December 2018.

The Management Statement, Management Review and Financial Statements are prepared in accordance with international Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), and the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the financial position at 31 December 2018 of the Company and of the results of the Company operations for the period.

The financial statements have not been audited. Management declares that the criteria for omission of audit are met.

We recommend that the Management Statement, Management Review and Financial Statements be adopted at the Annual General Meeting.

### Management

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Petteri Pulkkinen

29 February 2019

## **MANAGEMENT REVIEW**

for the period from incorporation on 7 September 2017 to 31 December 2018

### **Business Review**

The Company's revenue for the financial period ended 31 December 2018 was DKK 13,238,469. The Company's profit for the period was DKK 296,038.

### **Principal Activities**

The principal activity of the Company is the provision of data processing, data hosting and related activities to group companies.

### **Going Concern**

The Company's operations generated an increase in net assets during 2018 and are expected to do so for the foreseeable future. On this basis the Directors have a reasonable expectation that the Company has adequate resources to continue as an operational business for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

### **Principal Risks and Uncertainties**

The Company is dependent on the continued success of the Amazon.com group companies. The principal risks and uncertainties they face include, among others, risks related to competition, management growth, new products, services and technologies, potential fluctuations in operating results, international expansion, outcomes of legal proceedings and claims, data centre and fulfilment centre optimisation, seasonality, commercial agreements, acquisitions and strategic transactions, foreign exchange rates, loss of key personnel, system interruption, data loss or security breaches, inventory, intellectual property rights, stock price volatility, government regulation and taxation, payments and fraud. More information about the principal risks and uncertainties facing the group is included in Amazon.com, Inc's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the period ended 31 December 2018, and all subsequent filings.

**STATEMENT OF FINANCIAL POSITION**  
 As at 31 December 2018

	<i>Note</i>	<b>2018</b> <b>DKK</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Tangible Assets	4	27,581,044
Prepayments		1,177,398
		<u>28,758,442</u>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	5	19,772,536
Amounts due from related parties	6	845,134
Prepayments and other receivables	7	2,030,193
		<u>22,647,863</u>
<b>TOTAL ASSETS</b>		<u><u>51,406,305</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	16	50,000
Capital contribution	13	39,300,000
Share based payment reserve	17	27,365
Accumulated profits		296,038
<b>TOTAL EQUITY</b>		<u>39,673,403</u>
<b>NON-CURRENT LIABILITIES</b>		
Deferred income tax liabilities	8	94,620
<b>CURRENT LIABILITIES</b>		
Amounts due to related parties	6	6,763
Trade and other payables	9	11,631,519
		<u>11,638,282</u>
<b>TOTAL LIABILITIES</b>		<u>11,732,902</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>51,406,305</u></u>

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Petteri Pulkkinen

27 February 2019

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Executive officer

The accompanying notes from 1 to 20 form an integral part of these financial statements.

## STATEMENT OF COMPREHENSIVE INCOME

For the period from incorporation on 7 September 2017 to 31 December 2018

	<i>Note</i>	<b>2018 DKK</b>
Revenue	10	13,238,469
Administrative expenses	11	<u>(12,787,282)</u>
<b>OPERATING PROFIT</b>		451,187
Financial expenses		(60,529)
<b>PROFIT BEFORE TAX</b>		<u>390,658</u>
Provision for income taxes	8	<u>(94,620)</u>
<b>PROFIT FOR THE PERIOD</b>		296,038
Other comprehensive income		—
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<u><u>296,038</u></u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:</b>		
Proposed dividend for the period		—
Retained earnings		<u>296,038</u>
		<u><u>296,038</u></u>

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Petteri Pulkkinen

27 FEBRUARY 2019

Executive officer

The accompanying notes from 1 to 20 form an integral part of these financial statements.

## STATEMENT OF CHANGES IN EQUITY

As at 31 December 2018

Note	Share capital DKK	Capital contribution DKK	Share based payment reserve DKK	Accumulated profits DKK	Other comprehensive income DKK	Total DKK
Balance at 7 September 2017	—	—	—	—	—	—
Share capital issued and paid up	50,000	—	—	—	—	50,000
Capital contribution	—	39,300,000	—	—	—	39,300,000
Charge arising during the period	—	—	27,365	—	—	27,365
Profit for the period	—	—	—	296,038	—	296,038
Other comprehensive income for the period	—	—	—	—	—	—
<b>Balance as at 31 December 2018</b>	<b>50,000</b>	<b>39,300,000</b>	<b>27,365</b>	<b>296,038</b>	<b>—</b>	<b>39,673,403</b>

The accompanying notes from 1 to 20 form an integral part of these financial statements.



## STATEMENT OF CASH FLOWS

For the period from incorporation on 7 September 2017 to 31 December 2018

	<i>Notes</i>	<b>2018</b> <b>DKK</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the period		296,038
Adjustments for:		
Depreciation		4,405,971
Deferred income taxes		94,620
Share based payments	17	27,365
		<u>4,823,994</u>
<b>Changes in:</b>		
Other receivables		(3,207,591)
Amounts due from/to related parties		(838,371)
Trade and other payables		11,631,519
<b>Net cash generated from operations</b>		<u>12,409,551</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of tangible assets		(32,002,849)
Proceeds from disposal of tangible assets		15,834
<b>Net cash flows (used in) / from investing activities</b>		<u>(31,987,015)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	13,16	50,000
Proceeds from capital contribution		39,300,000
<b>Net cash flows from financing activities</b>		<u>39,350,000</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<u>19,772,536</u>
Cash and cash equivalents at the beginning of the period		—
<b>Cash and cash equivalents at the end of the period</b>		<u><u>19,772,536</u></u>

The accompanying notes from 1 to 20 form an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

For the period from incorporation on 7 September 2017 to 31 December 2018

### 1 ACTIVITIES

Amazon Data Services Denmark ApS ("the Company") is a limited liability company incorporated in Denmark and registered with the Danish Business Authority under commercial registration (CVR) number 38916394. The postal address of the Company's registered head office is at Ørestads Boulevard 73, 2300 Copenhagen, Denmark.

The Company is wholly owned by A100 ROW, Inc., ("the Parent"), a company registered and incorporated under the laws of Delaware State.

The principal activity of the Company is the provision of data processing, data hosting and related activities to group companies.

These financial statements were authorised for issue by the Board of Directors on 27 February 2019.

### 2 ACCOUNTING POLICIES

#### Preparation of annual financial statements

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), as issued by the International Accounting Standards Board (IASB), and in conformity with the Danish Financial Statements Act, as laid down in the IFRS order issued in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected provisions as regards larger entities. The financial statements are prepared under the historical cost convention. The financial statements have been presented in Danish Krone (DKK), being the functional currency of the Company.

The Company was incorporated on 7 September 2017. These are the first period financial statements of the Company from the date of incorporation to 31 December 2018 and accordingly no comparative information is available.

#### 2.1 Tangible assets and depreciation

The cost of an item of property, plant and equipment is recognised as an asset when:

- it is probable that future economic benefits associated with the item will flow to the company; and
- the cost of the item can be measured reliably

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, or replace part of it.

Property, plant and equipment is carried at cost less accumulated depreciation and any impairment losses, if any.

Depreciation is provided on all property, plant and equipment, to write down the cost, less residual value, on a straight line basis over their useful lives as follows:

Item	Average useful life	Residual Value
Technology infrastructure	3-5 years	0%
Leasehold improvements	Lower of expected useful life or lease term	0%

The depreciation charge for each period is recognised in the statement of comprehensive income.

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## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the period from incorporation on 7 September 2017 to 31 December 2018

### 2 ACCOUNTING POLICIES (continued)

#### 2.1 Tangible assets and depreciation (continued)

The Company performs an assessment at the end of each reporting period to determine whether an asset displays any indicator of impairment. Where such indicators are noted, the amount of impairment is determined to be the difference between net book value and recoverable amount. The resulting difference is recorded in the statement of comprehensive income.

#### 2.2 Financial instruments

##### Initial recognition

The Company classifies financial instruments, or their component parts, on initial recognition as a financial asset, a financial liability or an equity instrument in accordance with the substance of the contractual arrangement.

Financial assets and financial liabilities are recognised on the Company's statement of financial position when the Company becomes party to the contractual provisions of the instruments.

##### Derecognition

Financial assets and financial liabilities are derecognised from the Company's statement of financial position when the contractual rights over the cash flows are extinguished or have been transferred, provided that in that transfer the risks and benefits inherent to ownership have been substantially conveyed.

##### Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

##### Receivables

Receivables are recognised and carried at the lower of their original invoiced value and recoverable amount. Provision is made where there is objective evidence that the Company will not be able to recover balances in full. Balances are written off when the probability of recovery is assessed as being remote. Other receivables do not carry interest.

##### Trade and other payables

Trade and other payables are not interest bearing and are stated at their repayment value.

##### Cash and cash equivalents

Cash and cash equivalents consist of cash held with banks and are stated at cost.

#### 2.3 Revenue

Revenue, which is stated net of value added tax, represents amounts invoiced to other group companies and is attributable to the principal activity of the Company, recognized as services are provided.

#### 2.4 Significant estimates

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expense. Key areas of management judgements are related to the recognition and measurement of deferred tax assets and the useful lives of tangible assets.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the period from incorporation on 7 September 2017 to 31 December 2018

### 2 ACCOUNTING POLICIES (continued)

#### 2.5 Leases

Rentals and lease incentives paid under operating leases are charged to income on a straight line basis over the lease term. No assets are held under finance lease.

#### 2.6 Share-based payment transactions

In accordance with IFRS 2 'Share-based Payment', the fair value of equity-settled share-based payments is determined at the date of grant and is expensed using an accelerated method over the vesting period, based on the Company's estimate of shares that will eventually vest. The fair value of the equity awards is based on the average of the high and low share price on the date of the grant. Details of the plan are available in Note 17.

#### 2.7 Foreign currency translation

Transactions denominated in foreign currencies conducted in the reporting period are recognized in the financial statements at the rates of exchange on the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates on the statement of financial position date. Any resulting exchange rate differences are taken to the statement of comprehensive income.

#### 2.8 Income taxes

Income taxes have been provided for using an asset and liability based approach.

Deferred income tax balances reflect the effects of temporary differences between the carrying amounts of asset and liabilities and their tax bases and are stated at enacted or substantially enacted tax rates expected to be in effect when taxes are actually paid or recovered.

Deferred tax assets are recognized only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

In its capacity as a group company, the company is jointly taxed with other Danish group entities and is jointly and severally liable with the other jointly taxed entities for the payment of income taxes and withholding taxes on dividends, interest, and royalties falling due for payment after the joint taxation became effective.

#### 2.9 Transactions with related parties

Transactions with related parties are accounted for in accordance with the measurement rules detailed above. All related party transactions are entered into on an arm's-length basis.

#### 2.10 Standards, Interpretations and Amendments

##### 2.10.1 PUBLISHED STANDARDS THAT ARE EFFECTIVE

A number of new standards and interpretations became effective in the current period. Details of these standards are provided below:

- IFRS 9 Financial Instruments - effective date: 1 January 2018;
- IFRS 15 Revenue from Contracts with Customers - effective 1 January 2018;
- IFRS 2 - Classification and Measurement of Share-Based Payment Transactions - Amendment to IFRS 2 - effective 1 January 2018.

The adoption of these standards and interpretations did not have a significant impact on the Company's reported results, financial position and cash flows.

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## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the period from incorporation on 7 September 2017 to 31 December 2018

### 2 ACCOUNTING POLICIES (continued)

#### 2.10.2 PUBLISHED STANDARDS THAT ARE NOT YET EFFECTIVE (continued)

Certain applicable new standards, interpretations and amendments to existing standards have been published that are mandatory for the Company's accounting periods beginning on or after 1 January 2019 or later periods but which the Company has not early adopted. The Company will adopt these standards as they become effective and applicable. The application of these standards in future financial reporting periods has been assessed as listed below:

- IFRS 16 Leases - effective 1 January 2019;
- IAS 12 Income Taxes - Amendments resulting from Annual Improvements 2015-2017 Cycle (income tax consequences of dividends) - effective 1 January 2019;
- Amendments to IAS 19 Employee Benefits - effective 1 January 2019;

With the exception of IFRS 16 Leases, it is not expected that the application of these standards will have a significant impact on the Company's reported results, financial position and cash flows. Some of the new standards, interpretations and amendments may have an impact on disclosures, when applied. These standards will be adopted as applicable in line with required effective dates.

IFRS 16 was issued in January 2016. It introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There is a recognition exemption for short-term leases, which will be recognised on a straight-line basis as expense in profit or loss.

The standard is effective for annual periods beginning on or after 1 January 2019. Early adoption is permitted. The Company plans to apply IFRS 16 initially on 1 January 2019, using a modified retrospective approach. Therefore, the cumulative effect of adopting IFRS 16 will be recognised as an adjustment to the opening balance of retained earnings at 1 January 2019, with no restatement of comparative information.

The company is in the process of finalizing the analysis of the impact of IFRS 16 at the date of issuance of these financial statements. As at 31 December 2018, the company has non-cancellable operating lease commitments of DKK 7,494,435 as disclosed in note 12. The adoption of IFRS 16 on 1 January 2019 is expected to result in the recognition of right-of-use assets with corresponding lease liabilities approximately equivalent to the discounted amount of non-cancellable operating lease commitments at 31 December 2018. We will use discount rates that represent our incremental borrowing rate at each lease commencement date. The company does not expect that the adoption of IFRS 16 will have a significant impact on its opening balance of retained earnings. The nature of expenses related to those leases will also change because IFRS 16 replaces the straight-line operating lease expense with a depreciation charge for right-of-use assets and interest expense on lease liabilities. Further, the classification of cash flows will be affected as the lease payments will be split into a principal and an interest portion which will be presented as financing and operating cash flows, respectively; operating lease payments are currently presented as operating cash flows.

### 3 GOING CONCERN

The Company's operations generated an increase in net assets during 2018 and are expected to do so for the foreseeable future. On this basis the Directors have a reasonable expectation that the Company has adequate resources to continue as an operational business for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
 For the period from incorporation on 7 September 2017 to 31 December 2018

**4 TANGIBLE ASSETS**

	<b>Machinery and equipment DKK</b>	<b>Technology Infrastructure DKK</b>	<b>Total DKK</b>
<b>Cost:</b>			
At 7 September 2017	—	—	—
Additions	525,790	31,477,059	32,002,849
Disposals	(19,000)	—	(19,000)
<b>At 31 December 2018</b>	<b>506,790</b>	<b>31,477,059</b>	<b>31,983,849</b>
<b>Depreciation:</b>			
At 7 September 2017	—	—	—
Charge for the period	108,383	4,297,588	4,405,971
Disposals	(3,166)	—	(3,166)
<b>At 31 December 2018</b>	<b>105,217</b>	<b>4,297,588</b>	<b>4,402,805</b>
<b>Net book value:</b>			
<b>At 31 December 2018</b>	<b>401,573</b>	<b>27,179,471</b>	<b>27,581,044</b>

**5 CASH AND CASH EQUIVALENTS**

	<b>2018 DKK</b>
Cash and cash equivalents consists of:	
Bank Balances	19,772,536
	<u>19,772,536</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
 For the period from incorporation on 7 September 2017 to 31 December 2018

**6 AMOUNTS DUE TO/FROM RELATED PARTIES**

Balances with related parties included in the statement of financial position are as follows: **2018**  
**DKK**

Due to:

Other Group Companies	845,134
	845,134

Due from:

Other Group Companies	6,763
	6,763

Amounts due to/from related companies are unsecured, non-interest bearing and repayable within 90 days from the date of invoice.

**7 PREPAYMENTS AND OTHER RECEIVABLES**

**2018**  
**DKK**

VAT receivable	1,663,713
Short term deposits	144,000
Prepayments	222,480
	2,030,193

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
For the period from incorporation on 7 September 2017 to 31 December 2018

**8 INCOME TAXES** **2018**  
**DKK**

The components of the provision for income taxes are as follows:

Current taxes	—
Deferred taxes	94,620
Provision for income taxes	<u>94,620</u>

The items accounting for differences between income taxes computed at the statutory rate and the provision recorded for income taxes are as follows:

	<b>2018</b> <b>DKK</b>
Profit before income tax expense	390,658
Income taxes computed at the statutory rate	85,945
Effect of:	
Nondeductible expenses	8,675
Total provision for income taxes	<u>94,620</u>

Deferred income tax assets and liabilities are as follows:

	<b>2018</b> <b>DKK</b>
Deferred tax assets:	
Loss carry forwards	695,225
Deferred tax liabilities:	
Depreciation & amortization	(789,845)
Net deferred tax liability	<u>(94,620)</u>

**9 TRADE AND OTHER PAYABLES**

**2018**  
**DKK**

Trade Payables	2,677,420
Accruals	8,954,099
	<u>11,631,519</u>



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the period from incorporation on 7 September 2017 to 31 December 2018

**10 REVENUE**

All revenues earned relate to the principal activity of the Company. As a result, management do not believe that any further disaggregation of revenue is required in order to provide a greater understanding as to the how the nature, timing and uncertainty of cash flows are affected by economic factors. The Company is availing of the practical expedient permitted under IFRS 15.121 and thereby is not required to disclose information about its remaining performance obligations on the basis that revenue is recognised when the Company has a right to consideration from a customer in an amount that corresponds directly with the value to the customer of the entity's performance completed to date.

**11 ADMINISTRATIVE EXPENSES**

	<b>2018</b>
	<b>DKK</b>
Material items included within administrative expenses consist of:	
Operating lease rentals	3,929,830
Depreciation	4,405,971
Professional fees	363,854
Staff costs	1,543,128
Telecommunication costs	720,118
Utilities	342,958
Employee expenses	<u>237,775</u>

Average number of employees	2
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No employees remained in the entity at period end.

**12 FINANCIAL COMMITMENTS**

The minimum lease payments, to which the Company is committed, under non-cancellable operating lease agreements, are set out below:

	<b>2018</b>
	<b>DKK</b>
Operating leases	7,494,435
Total	<u>7,494,435</u>
Due to expire:	
Within one year	3,960,826
Within two to five years	3,533,609
	<u>7,494,435</u>

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## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the period from incorporation on 7 September 2017 to 31 December 2018

### 13 RELATED PARTY TRANSACTIONS

#### Relationship

Parent company (100%) A100 ROW, Inc.

#### Related party transactions

During the period, the Company earned revenue under intercompany agreements with Amazon Data Services Ireland Ltd amounting to DKK 10,196,897 and Amazon Web Services EMEA SARL amounting to DKK 3,041,572. The Company earned rental income under a sub-lease agreement with Amazon Web Services, Dansk filial af Amazon Web Services EMEA SARL, Luxembourg amounting to DKK 570,167.

During the period, 5,000 ordinary shares with a nominal value of DKK 10 were allotted and issued to the Company's immediate parent at a total value of DKK 50,000.

Further, a capital contribution totaling to DKK 39,300,000 was contributed by the Company's immediate parent.

During the period, the Company entered into transactions with other group entities. The value of these transactions was DKK 68,086,895.

#### Related party balances

Refer to note 6 for balances owed to related parties.

#### Compensation of key management personnel

No remuneration was paid to the key management personnel for the financial period ended 31 December 2018.

### 14 FINANCIAL RISK MANAGEMENT

#### 14.1 Liquidity risk

The Company's risk to liquidity is a result of the funds available to cover future commitments. The Company manages liquidity risk through an ongoing review of future commitments.

Amounts due to related parties and trade and other payables fall due in 90 days or less. The total carrying value of these financial instruments as at 31 December 2018 is DKK 11,638,282.

#### 14.2 Interest rate risk

The Company does not hold any financial assets or liabilities that are subject to significant risk as a result of changes in interest rates. Therefore, any changes in interest rates at the reporting date would not affect the result for the period.

#### 14.3 Credit risk

Credit risk relates mainly to cash and cash equivalents and other receivables. The Company only deposits cash with major banks with high quality credit standing and limits exposure to any one counter-party.

The maximum exposure to credit risk as at 31 December 2018 consisted of cash at bank and amounts due from related parties amounting to DKK 20,617,670. As at 31 December 2018, none of the Company's financial assets were past due or impaired.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the period from incorporation on 7 September 2017 to 31 December 2018

**15 FINANCIAL INSTRUMENTS BY CATEGORY**

The accounting policies for financial instruments have been applied to the line items below:

<b>Assets as per statement of financial position</b>	<b>2018</b>		
	<b>Financial assets at amortised cost</b>	<b>Non-financial assets</b>	<b>Total</b>
	<b>DKK</b>	<b>DKK</b>	<b>DKK</b>
Amounts due from related parties	845,134	—	845,134
Receivables and other assets	—	2,030,193	2,030,193
Cash and cash equivalents	19,772,536	—	19,772,536
<b>Total</b>	<b>20,617,670</b>	<b>2,030,193</b>	<b>22,647,863</b>

<b>Liabilities as per statement of financial position</b>	<b>2018</b>		
	<b>Financial liabilities at amortised cost</b>	<b>Non-financial liabilities</b>	<b>Total</b>
	<b>DKK</b>	<b>DKK</b>	<b>DKK</b>
Amounts due to related parties	6,763	—	6,763
Trade and other payables	11,631,519	—	11,631,519
<b>Total</b>	<b>11,638,282</b>	<b>—</b>	<b>11,638,282</b>

**16 AUTHORISED, ISSUED AND CALLED UP SHARE CAPITAL**

The issued and paid-up share capital of the Company consists of 5,000 shares of DKK 10 each.

	<b>2018</b>
	<b>DKK</b>
Authorised:	
5,000 ordinary shares of DKK 10 each	<u>50,000</u>
Issued:	
5,000 ordinary shares of DKK 10 each	<u>50,000</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the period from incorporation on 7 September 2017 to 31 December 2018

**17 SHARE-BASED PAYMENT PLANS**

Amazon.com, Inc. ("Amazon") may grant equity awards to employees, officers and directors of Amazon and its subsidiaries which include Amazon Data Services Denmark ApS, as well as to consultants, agents, advisors and independent contractors, pursuant to Amazon's 1997 Stock Incentive Plan (the "1997 Plan"). Amazon may grant equity awards in the form of stock options, stock, or restricted stock units ("RSUs").

Equity awards are evidenced by, and subject to the terms and conditions of, an agreement between the recipient and Amazon, as well as the terms and conditions of the applicable plan. The following paragraphs describe the terms and conditions generally applicable to equity awards granted by Amazon under the 1997 Plan.

During 2018, RSUs were the primary type of equity award granted. RSUs are granted from the 1997 Plan. RSUs represent the right to receive shares of common stock of Amazon, on a one-for-one basis, upon vesting. There is no exercise price associated with an RSU. Employees vest in RSUs and stock options over a specified course of time that the employee provides service to Amazon or one or more of its subsidiaries. Typically, the service terms for vesting are between two and four years.

Unvested portions of equity awards are subject to forfeiture if the holder's employment or other service relationship with Amazon (including its subsidiaries) terminates.

The expense recognized for share-based awards in respect of employee services received during the period to 31 December 2018 is DKK 27,365. All employees and their associated outstanding restricted stock units transferred from the company during the year. Given this, there are no units outstanding as at 31 December 2018.

	Number of units	Weighted Average price at date of grant DKK
<b>Opening balance</b>	—	—
Awards during the year	272	9,426
Forfeited during the year	—	—
Exercised during the year	—	—
Transfer out	(272)	9,426
Transfer in	—	—
<b>Closing Balance</b>	—	—

**18 MANAGEMENT OF CAPITAL**

The Company considers share capital, share premium and accumulated profits as capital. The Company manages its capital structure and makes adjustments in light of changes in economic conditions, and the needs of the Company.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the period from incorporation on 7 September 2017 to 31 December 2018

**19 PARENT COMPANY AND ULTIMATE HOLDING COMPANY**

The immediate parent company is A100 ROW, Inc., a company incorporated in the United States. The address of this company is 410 Terry Avenue North, Seattle, WA 98109-5210, USA.

The Company regards Amazon.com, Inc., a company incorporated in the United States, as its ultimate holding company. The largest and smallest group in which the results of the Company are consolidated and for which the financial statements are publicly available is that headed by Amazon.com, Inc. Copies of the group financial statements of Amazon.com, Inc. are available at 410 Terry Avenue North, Seattle, WA 98109-5210, USA.

**20 CAPITAL COMMITMENTS**

Future capital expenditure approved but not provided for in these financial statements is as follows:

	<b>2018</b>
	<b>DKK</b>
Contracted but not provided for	1,025,306

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