

SORETTO Denmark Aps

Rådhuspladsen 16
1550 København V

Annual report
10 July 2017 - 31 December 2018

**The annual report has been presented and
approved on the company's general meeting the**

22/05/2019

Raimundas Želvys
Chairman of general meeting

Content**Company informations**

Company informations	3
----------------------------	---

Financial statement

Accounting Policies	4
Income statement	5
Balance sheet	6
Disclosures	8

Company information

Reporting company SORETTO Denmark Aps
Rådhuspladsen 16
1550 København V

CVR-nr: 38791699

Reporting period: 10/07/2017 - 31/12/2018

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. Accounting is made in Dansk GAPPA principles.

Income statement 10 Jul 2017 - 31 Dec 2018

	Disclosure	2017/18
		kr.
Revenue		-8,351,094
External expenses		7,487,668
Gross Result		-863,426
Employee expense		780,067
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0
Profit (loss) from ordinary operating activities		-83,359
Income from other investments and receivables that are fixed assets		0
Other finance income		0
Impairment of financial assets		0
Other finance expenses		82,354
Profit (loss) from ordinary activities before tax		-1,005
Tax expense		201
Profit (loss)		-804
Proposed distribution of results		
Proposed dividend recognised in equity		0
Reserve for net revaluation according to equity method		-804
Retained earnings		0
Proposed distribution of profit (loss)		-804

Balance sheet 31 December 2018

Assets

	Disclosure	2017/18
		kr.
Goodwill		0
Intangible assets		0
Land and buildings		0
Plant and machinery		0
Fixtures, fittings, tools and equipment		0
Property, plant and equipment		0
Investments in group enterprises		0
Investments in associates		0
Other investments		0
Investments		0
Total non-current assets		0
Raw materials and consumables		0
Manufactured goods and goods for resale		0
Inventories		0
Trade receivables	1,805,971	
Contract work in progress	0	
Receivables from group enterprises	0	
Receivables from associates	0	
Tax receivables	0	
Other receivables	0	
Receivables	1,805,971	
Other investments	0	
Investments		0
Cash and cash equivalents	812,243	
Current assets	2,618,214	
Total assets		2,618,214

Balance sheet 31 December 2018

Liabilities and equity

	Disclosure	2017/18
		kr.
Contributed capital		50,000
Other reserves		0
Retained earnings		804
Proposed dividend		0
Total equity		50,804
Provisions for deferred tax		0
Provisions, gross		0
Mortgage debt		0
Debt to banks		0
Tax payables		0
Long-term liabilities other than provisions, gross		0
Mortgage debt		0
Debt to banks		0
Trade payables		2,567,209
Payables to group enterprises		0
Payables to associates		0
Tax payables		201
Other payables, including tax payables, liabilities other than provisions		0
Proposed dividend for report period		0
Short-term liabilities other than provisions, gross		2,567,410
Liabilities other than provisions, gross		2,567,410
Liabilities and equity, gross		2,618,214

Disclosures

1. Information on average number of employees

	2017/18
Average number of employees	1