

# **Nymølle Kro IVS**

Nymøllevej 4

6430 Nordborg

CVR No. 38787675

## **Annual Report 2017/18**

1. financial year

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 20 September 2018

---

Peter Marinus Østergaard Jensen  
Chairman

**Contents**

Management's Statement	3
Company Information	4
Management's Review	5
Accounting Policies	6
Income Statement	8
Balance Sheet	9
Notes	11

## **Management's Statement**

Today, Management has considered and adopted the Annual Report of Nymølle Kro IVS for the financial year 7 July 2017 - 30 June 2018.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 30 June 2018 and of the results of the Company's operations for the financial year 7 July 2017 - 30 June 2018.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Sønderborg, 20 September 2018

### **Executive Board**

Peter Marinus Østergaard Jensen  
Manager

## Nymølle Kro IVS

### Company details

<b>Company</b>	Nymølle Kro IVS Nymøllevej 4 6430 Nordborg
CVR No.	38787675
Registered office	Sønderborg
Financial year	7 July 2017 - 30 June 2018
<b>Executive Board</b>	Peter Marinus Østergaard Jensen, Manager

## Management's Review

### **The Company's principal activities**

The Company's principal activities consist in ...

### **Development in activities and financial matters**

The Company's Income Statement of the financial year 7 July 2017 - 30 June 2018 shows a result of DKK -1.660 and the Balance Sheet at 30 June 2018 a balance sheet total of DKK 250 and an equity of DKK -1.658.

## Accounting Policies

### Reporting Class

The Annual Report of Nymølle Kro IVS for 2017/18 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

### Reporting currency

The Annual Report is presented in Danish kroner.

## General Information

### Basis of recognition and measurement

Income is recognised in the Income Statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortised cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the Income Statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the Income Statement.

Assets are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the Annual Report, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

## Income Statement

### Gross profit/loss

The Company has decided to aggregate certain items of the Income Statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

### Other external expenses

Other external expenses comprise expenses regarding sale and administration.

### Tax on net profit/loss for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

## Balance Sheet

### Cash and cash equivalents

## **Accounting Policies**

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

### **Equity**

#### **Current tax liabilities**

Current tax liabilities and current tax receivables are recognised in the Balance Sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years as well as for tax prepaid.

#### **Contingent assets and liabilities**

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Nymølle Kro IVS

**Income Statement**

	Note	2017/18 kr.
Gross profit		-1.660
Profit from ordinary operating activities		<u>-1.660</u>
Profit from ordinary activities before tax		<u>-1.660</u>
Profit		<u>-1.660</u>
<b>Proposed distribution of results</b>		
Retained earnings		<u>-1.660</u>
Distribution of profit		<u>-1.660</u>

Nymølle Kro IVS

Balance Sheet as of 30 June

	Note	2018 kr.
<b>Assets</b>		
Other short-term receivables		248
<b>Receivables</b>		<u>248</u>
<b>Cash and cash equivalents</b>		<u>2</u>
<b>Current assets</b>		<u>250</u>
<b>Assets</b>		<u>250</u>

Nymølle Kro IVS

Balance Sheet as of 30 June

	Note	2018 kr.
<b>Liabilities and equity</b>		
Contributed capital	1	2
Retained earnings	2	-1.660
<b>Equity</b>		<u><b>-1.658</b></u>
Payables to shareholders and management		<u>1.908</u>
<b>Short-term liabilities other than provisions</b>		<u><b>1.908</b></u>
<b>Liabilities other than provisions within the business</b>		<u><b>1.908</b></u>
<b>Liabilities and equity</b>		<u><b>250</b></u>
Contingent liabilities	3	
Collaterals and assets pledges as security	4	

**Notes**

2017/18

**1. Contributed capital**

Additions during the year

2

**Balance at the end of the year**

2

The share capital has remained unchanged for the last 5 years.

**2. Retained earnings**

Additions during the year

-1.660

**Balance at the end of the year**

-1.660

**3. Contingent liabilities**

No contingent liabilities exist at the balance sheet date.

**4. Collaterals and securities**

No securities or mortgages exist at the balance sheet date.