

# **District 1013 IVS**

Alliancevej 16, st mf  
2450 København SV

Annual report  
10 July 2017 - 31 December 2017

**The annual report has been presented and  
approved on the company's general meeting the**

**05/07/2018**

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**Justas Simonavicius**  
**Chairman of general meeting**

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# Company information

**Reporting company** District 1013 IVS  
Alliancevej 16, st mf  
2450 København SV

Phone number: 52762884  
e-mail: contact@district1013.dk

CVR-nr: 38785176  
Reporting period: 10/07/2017 - 31/12/2017

# Statement by Management

## MANAGEMENT'S STATEMENT

3 July 2018

Today the Management has discussed and approved the Annual Report of District 1013 IVS for the period 10. July – 31. December 2017. In our opinion, the financial statements give a true and fair view of the Company's assets, liabilities and financial position.

Copenhagen, the 03/07/2018

### Management

Justas Simonavicius  
Adm. directør

Mazvydas Jocas  
Directør

### Opting out of auditing financial statements in next reporting period due to exemption

Opting out of auditing financial statements in next reporting period due to our company's assets not exceeding 4 million kr., revenue not exceeding 8 million kr., company's average number of full-time employees not exceeding 12.

# Income statement 10 Jul 2017 - 31 Dec 2017

	Disclosure	2017 kr.
Revenue .....		477
External expenses .....		-2,000
Administrative expenses .....		-1,325
<b>Gross Result .....</b>		<b>-2,848</b>
Employee expense .....		0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets .....		0
<b>Profit (loss) from ordinary operating activities .....</b>		<b>-2,848</b>
Income from other investments and receivables that are fixed assets .....		0
Other finance income .....		0
Impairment of financial assets .....		0
Other finance expenses .....		0
<b>Profit (loss) from ordinary activities before tax .....</b>		<b>-2,848</b>
Tax expense .....		0
<b>Profit (loss) .....</b>		<b>-2,848</b>
<b>Proposed distribution of results</b>		
Proposed dividend recognised in equity .....		-2,848
Reserve for net revaluation according to equity method .....		0
Retained earnings .....		0
<b>Proposed distribution of profit (loss) .....</b>		<b>-2,848</b>

# Balance sheet 31 December 2017

## Assets

	Disclosure	2017 kr.
Goodwill .....		0
<b>Intangible assets</b> .....		<b>0</b>
Land and buildings .....		0
Plant and machinery .....		0
Fixtures, fittings, tools and equipment .....		0
<b>Property, plant and equipment</b> .....		<b>0</b>
Investments in group enterprises .....		0
Investments in associates .....		0
Other investments .....		0
<b>Investments</b> .....		<b>0</b>
<b>Total non-current assets</b> .....		<b>0</b>
Raw materials and consumables .....		0
Manufactured goods and goods for resale .....		0
<b>Inventories</b> .....		<b>0</b>
Trade receivables .....		0
Contract work in progress .....		0
Receivables from group enterprises .....		0
Receivables from associates .....		0
Tax receivables .....		0
Other receivables .....		0
<b>Receivables</b> .....		<b>0</b>
Other investments .....		0
<b>Investments</b> .....		<b>0</b>
Cash and cash equivalents .....		7,000
<b>Current assets</b> .....		<b>7,000</b>
<b>Total assets</b> .....		<b>7,000</b>

# Balance sheet 31 December 2017

## Liabilities and equity

	Disclosure	2017 kr.
Contributed capital .....		7,000
Other reserves .....		0
Retained earnings .....		0
Proposed dividend .....		0
<b>Total equity .....</b>		<b>7,000</b>
Provisions for deferred tax .....		0
<b>Provisions, gross .....</b>		<b>0</b>
Mortgage debt .....		0
Debt to banks .....		0
Tax payables .....		0
<b>Long-term liabilities other than provisions, gross .....</b>		<b>0</b>
Mortgage debt .....		0
Debt to banks .....		0
Trade payables .....		0
Payables to group enterprises .....		0
Payables to associates .....		0
Tax payables .....		0
Other payables, including tax payables, liabilities other than provisions .....		0
Proposed dividend for report period .....		0
<b>Short-term liabilities other than provisions, gross .....</b>		<b>0</b>
<b>Liabilities other than provisions, gross .....</b>		<b>0</b>
<b>Liabilities and equity, gross .....</b>		<b>7,000</b>

# Disclosures

## 1. Main activities and accounting and financial matters

### Main Activities

The company is designing and producing t-shirts and selling them via online channels. All work is done by two Owners who are also the Managers: Justas Simonavicius and Mazvydas Jocas.

### Financial Situation

	<b>2017</b>
	<b>kr.</b>
Company's Capital	7.000
Revenue	477
Expenses	-3.325
Total profit/loss	-2.848
<b>Balance</b>	<b>4.152</b>

Based on the calculations, company is in a good financial standing. The expenses mentioned in the report are:

- One-time fee opening a business bank account (DKK 2000)
- Annual fee for domain name (DKK 292)
- Monthly fee for website (DKK 150-160)
- Monthly fee for email address (DKK 30)

## 2. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies