

Lokalist ApS

Njalsgade 19
2300 København S

Annual report
31 August 2018 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

03/02/2020

Tegan Spinner
Chairman of general meeting

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Company information

Reporting company Lokalist ApS
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CVR-nr: 38777793
Reporting period: 31/08/2018 - 31/12/2019

Management's Review

During this Fiscal year Lokalist went through some changes in vision as a startup often does. While our primary mission is still to develop a platform that helps people get the best price when they sell their used items we have become much more focused on what types of items and why people should care about reselling them in the first place.

Over the past 18 months, (fiscal year extended to typical January reporting) we have continued working on the MVP of our project and getting it to market at the end of the fiscal year in July. Therefore this year mostly reflects the costs of development and research into our problem as we attempt to find product-market fit.

The income statement for the financial year 31-07-2018 to 31-12-2019 for Lokalist ApS shows a profit/loss of DKK 91.529. The balance sheet shows equity of DKK 91.529

The financial year 31-07-2018 to 31-12-2019 resulted in a loss of in the amount of DKK 226k. Please note that research and development costs for developing the app of approximately DKK 85k have been expensed in the profit and loss account.

Management considers the results for the fiscal year to be satisfactory and in line with budgets and expectations.

Income statement 31 Aug 2018 - 31 Dec 2019

	Disclosure	2018/19 kr.	2017/18 kr.
Revenue		5,925	0
External expenses	1	-140,790	-287,137
Gross Result		-134,865	-287,137
Employee expense		-85,419	0
Wages and salaries			0
Post-employment benefit expense			0
Social security contributions			0
Other employee expense			0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0	0
Profit (loss) from ordinary operating activities		-220,284	-287,137
Income from other investments and receivables that are fixed assets		0	0
Other finance income		0	0
Impairment of financial assets		0	0
Other finance expenses		0	0
Profit (loss) from ordinary activities before tax		-220,284	-287,137
Tax expense		0	0
Profit (loss)		-220,284	-287,137
Proposed distribution of results			
Proposed dividend recognised in equity		0	0
Reserve for net revaluation according to equity method		0	0
Retained earnings		-220,284	-287,137
Proposed distribution of profit (loss)		-220,284	-287,137

Balance sheet 31 December 2019

Assets

	Disclosure	2018/19	2017/18
		kr.	kr.
Goodwill		0	0
Intangible assets		0	0
Land and buildings		0	0
Plant and machinery		0	0
Fixtures, fittings, tools and equipment		0	0
Right of use assets		0	0
Property, plant and equipment		0	0
Investments in group enterprises		0	0
Investments in associates		0	0
Participating interests		0	0
Other investments		0	0
Contract assets		0	0
Investments		0	0
Total non-current assets		0	0
Raw materials and consumables		0	0
Manufactured goods and goods for resale		0	0
Inventories		0	0
Trade receivables		0	0
Contract work in progress		0	0
Receivables from group enterprises		0	0
Receivables from associates		0	0
Receivables from participating interests		0	0
Tax receivables		0	0
Receivables from vat and duties		0	0
Other receivables		0	0
Contract assets		0	0
Receivables		0	0
Other investments		0	0
Investments		0	0
Cash and cash equivalents		91,529	277,407
Current assets		91,529	277,407
Total assets		91,529	277,407

Balance sheet 31 December 2019

Liabilities and equity

	Disclosure	2018/19 kr.	2017/18 kr.
Contributed capital			50,000
Other reserves		311,813	
Retained earnings		-220,284	-284,734
Total equity		91,529	-234,730
Provisions for deferred tax		0	
Provisions, gross		0	
Mortgage debt		0	
Debt to banks		0	
Tax payables		0	
Long-term liabilities other than provisions, gross		0	
Trade payables		0	
Payables to associates			287,137
Tax payables		0	
Other payables, including tax payables, liabilities other than provisions			22,500
Proposed dividend for report period		0	
Short-term liabilities other than provisions, gross		0	
Liabilities other than provisions, gross		0	
Liabilities and equity, gross		91,529	277,407

Disclosures

1. External expenses

Cost of research and development

2. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees